INFORMATION SYNOPSIS OF MANITOBA'S PUBLIC OFFERING OF CROWN OIL AND GAS RIGHTS SALE May 7, 2025

The results of competitive bidding on May 7, 2025 for Crown oil and gas rights which was offered by Business, Mining, Trade and Job Creation resulted in a total of \$397,933.95 being added to provincial revenue.

Forty-eight successful parcels, out of fifty-five parcels, covering 3,085.92 hectares (7,625.47 acres) were sold for a bonus amount totaling \$367,933.23. The average bonus price per hectare for lease parcels sold was \$119.23 per hectare (\$294.62 per acre).

This is the second land sale scheduled for 2025. The next sale will be held on Aug. 6, 2025. The deadline for posting requests is May 8, 2025..