

**Fort Calgary Resources Ltd.**  
Results as of August-01-13  
Total Proved + Probable  
13-29 Battery (Tied-In) (Working Copy)

Year	WI Wells	WI Share Oil				WI Share Sales Gas				WI Share Liquids				WI Share Sulphur				WI Sales Revenue MMSUS
		Cal Day Rate bbl/d	Volume Mbbbl	Avg. Price \$US/bbl	Sales Revenue MMSUS	Cal Day Rate Mcf/d	Volume MMcf	Avg. Price \$US/Mcf	Sales Revenue MMSUS	Cal Day Rate bbl/d	Volume Mbbbl	Avg. Price \$US/bbl	Sales Revenue MMSUS	Cal Day Rate LT/d	Volume MLT	Avg. Price \$US/LT	Sales Revenue MMSUS	
2013 (5)	11.80	324.8	49.7	95.11	4.7	-	-	-	-	-	-	-	-	-	-	-	-	4.7
2014	14.58	547.0	199.7	91.51	18.3	-	-	-	-	-	-	-	-	-	-	-	-	18.3
2015	17.00	648.3	236.6	87.59	20.7	-	-	-	-	-	-	-	-	-	-	-	-	20.7
2016	17.00	630.7	230.8	90.62	20.9	-	-	-	-	-	-	-	-	-	-	-	-	20.9
2017	17.00	533.7	194.8	97.05	18.9	-	-	-	-	-	-	-	-	-	-	-	-	18.9
2018	17.00	431.3	157.4	98.51	15.5	-	-	-	-	-	-	-	-	-	-	-	-	15.5
2019	17.00	353.2	128.9	100.00	12.9	-	-	-	-	-	-	-	-	-	-	-	-	12.9
2020	17.00	292.5	107.0	101.50	10.9	-	-	-	-	-	-	-	-	-	-	-	-	10.9
2021	17.00	244.7	89.3	103.03	9.2	-	-	-	-	-	-	-	-	-	-	-	-	9.2
2022	17.00	206.6	75.4	104.58	7.9	-	-	-	-	-	-	-	-	-	-	-	-	7.9
2023	17.00	176.0	64.2	106.15	6.8	-	-	-	-	-	-	-	-	-	-	-	-	6.8
2024	17.00	150.9	55.2	107.75	6.0	-	-	-	-	-	-	-	-	-	-	-	-	6.0
2025	17.00	130.3	47.6	109.37	5.2	-	-	-	-	-	-	-	-	-	-	-	-	5.2
2026	17.00	113.3	41.4	111.01	4.6	-	-	-	-	-	-	-	-	-	-	-	-	4.6
2027	17.00	99.0	36.1	112.68	4.1	-	-	-	-	-	-	-	-	-	-	-	-	4.1
Rem.	16.67	56.4	185.5	120.10	22.3	-	-	-	-	-	-	-	-	-	-	-	-	22.3
23.50 yr			1,899.8	99.39	188.8													188.8

Year	Crown Royalties			Freehold Royalties			Mineral Tax M\$US	Indian Royalties			Overriding Royalties			NPI Payable M\$US	Other Burdens M\$US	Total Roy. & Burden M\$US	Total Roy. & Burden %
	Unadj. Royalty M\$US	Royalty Deduction M\$US	Royalty Payable M\$US	Unadj. Royalty M\$US	Royalty Deduction M\$US	Royalty Payable M\$US		Unadj. Royalty M\$US	Royalty Deduction M\$US	Royalty Payable M\$US	Unadj. Royalty M\$US	Royalty Deduction M\$US	Royalty Payable M\$US				
2013 (5)	22.9	-	22.9	451.3	-	451.3	13.7	-	-	-	-	-	-	-	-	487.9	10.3
2014	169.5	-	169.5	1,458.2	-	1,458.2	-	-	-	-	-	-	-	-	-	1,627.6	8.9
2015	231.8	-	231.8	1,572.6	-	1,572.6	229.9	-	-	-	-	-	-	-	-	2,034.3	9.8
2016	1,252.3	-	1,252.3	1,572.8	-	1,572.8	919.4	-	-	-	-	-	-	-	-	3,744.6	17.9
2017	1,980.3	-	1,980.3	1,409.6	-	1,409.6	1,160.5	-	-	-	-	-	-	-	-	4,550.5	24.1
2018	1,815.8	-	1,815.8	1,151.9	-	1,151.9	908.8	-	-	-	-	-	-	-	-	3,876.5	25.0
2019	1,456.2	-	1,456.2	954.0	-	954.0	714.7	-	-	-	-	-	-	-	-	3,125.0	24.2
2020	1,176.0	-	1,176.0	801.4	-	801.4	564.4	-	-	-	-	-	-	-	-	2,541.8	23.4
2021	945.3	-	945.3	676.7	-	676.7	440.8	-	-	-	-	-	-	-	-	2,062.9	22.4
2022	763.6	-	763.6	578.5	-	578.5	342.9	-	-	-	-	-	-	-	-	1,685.0	21.4
2023	615.3	-	615.3	498.7	-	498.7	262.7	-	-	-	-	-	-	-	-	1,376.7	20.2
2024	494.9	-	494.9	434.4	-	434.4	197.3	-	-	-	-	-	-	-	-	1,126.5	18.9
2025	390.3	-	390.3	378.9	-	378.9	139.1	-	-	-	-	-	-	-	-	908.3	17.5
2026	304.9	-	304.9	333.6	-	333.6	91.3	-	-	-	-	-	-	-	-	729.7	15.9
2027	235.5	-	235.5	295.4	-	295.4	55.3	-	-	-	-	-	-	-	-	586.2	14.4
Rem.	798.1	-	798.1	1,629.3	-	1,629.3	46.2	-	-	-	-	-	-	-	-	2,473.6	11.1
23.50 yr	12,652.7	-	12,652.7	14,197.4	-	14,197.4	6,086.9	-	-	-	-	-	-	-	-	32,937.0	17.4

Year	WI Sales Revenue MMSUS	Royalty Revenue MMSUS	Co. Share Revenue MMSUS	Total Roy. & Burden MMSUS	Net Operating Revenue MMSUS	Costs MMSUS	Abandon. & Salvage MMSUS	Other Revenue MMSUS	Sask Cap Surch MMSUS	Net Op. Income MMSUS	Capital Costs				Before Tax Cash Flow			NPV 10.00 % MMSUS
											COGPE MMSUS	CEE MMSUS	CDE MMSUS	CCA MMSUS	Total MMSUS	BTCF MMSUS	Cum. MMSUS	
2013 (5)	4.7	-	4.7	487.9	4.2	469.0	100.0	-	-	3.7	-	-	1,200.0	150.0	1,350.0	2.3	2.3	2,265.3
2014	18.3	-	18.3	1,627.6	16.6	1,545.5	-	-	-	15.1	-	-	9,663.6	1,449.5	11,113.1	4.0	6.3	3,350.3
2015	20.7	-	20.7	2,034.3	18.7	1,845.8	-	-	-	16.8	-	-	-	-	-	16.8	23.1	14,043.1
2016	20.9	-	20.9	3,744.6	17.2	1,866.9	-	-	-	15.3	-	-	-	-	-	15.3	38.5	11,616.1
2017	18.9	-	18.9	4,550.5	14.4	1,803.5	-	-	-	12.6	-	-	-	-	-	12.6	51.0	8,660.4
2018	15.5	-	15.5	3,876.5	11.6	1,733.4	-	-	-	9.9	-	-	-	-	-	9.9	60.9	6,207.9
2019	12.9	-	12.9	3,125.0	9.8	1,685.3	-	-	-	8.1	-	-	-	-	-	8.1	69.0	4,606.6
2020	10.9	-	10.9	2,541.8	8.3	1,654.3	-	-	-	6.7	-	-	-	-	-	6.7	75.7	3,456.2
2021	9.2	-	9.2	2,062.9	7.1	1,633.9	-	-	-	5.5	-	-	-	-	-	5.5	81.2	2,593.2
2022	7.9	-	7.9	1,685.0	6.2	1,623.8	-	-	-	4.6	-	-	-	-	-	4.6	85.7	1,960.9
2023	6.8	-	6.8	1,376.7	5.4	1,621.1	-	-	-	3.8	-	-	-	-	-	3.8	89.6	1,487.0
2024	6.0	-	6.0	1,126.5	4.8	1,624.8	-	-	-	3.2	-	-	-	-	-	3.2	92.8	1,133.0
2025	5.2	-	5.2	908.3	4.3	1,632.2	-	-	-	2.7	-	-	-	-	-	2.7	95.4	856.7
2026	4.6	-	4.6	729.7	3.9	1,644.1	-	-	-	2.2	-	-	-	-	-	2.2	97.6	648.4
2027	4.1	-	4.1	586.2	3.5	1,659.3	-	-	-	1.8	-	-	-	-	-	1.8	99.5	486.1
Rem.	22.3	-	22.3	2,473.6	19.8	15,596.5	630.8	-	-	3.6	-	-	-	-	-	3.6	103.1	869.2
23.50 yr	188.8	-	188.8	32,937.0	155.9	39,639.5	730.8	-	-	115.5	-	-	10,863.6	1,599.5	12,463.1	103.1		64,240.3

Country/Province Canada/Manitoba  
Mineral Owner N/A  
Prod. Category N/A  
Incentive N/A  
Econ. Calc. Date Jan 2013  
Avg. WI Share 100.00 %  
Econ. Life/To Aban. 23.50 yr / 49.42 yr  
Econ. RLI 16.77yr  
Price Deck GLJ (2013-01)  
Price Set N/A  
Economic Limit N/A  
COS / COO 100.0 % / 100.0 %  
Oil Reserves Type Light and Medium Oil  
Gas Reserves Type N/A

Product	Remaining Reserves					Net Revenue NPV (MMSUS)					
	Gross	WI	RI	Co. Share	Net	0.00 %	5.00 %	8.00 %	10.00 %	15.00 %	20.00 %
Oil (Mbbbl)	1,899.8	1,899.8	-	1,899.8	1,569.5	155.9	115.8	100.1	91.8	76.2	65.2
Sales Gas (MMcf)	-	-	-	-	-	-	-	-	-	-	-
Liquids (Mbbbl)	-	-	-	-	-	-	-	-	-	-	-
Sulphur (MLT)	-	-	-	-	-	-	-	-	-	-	-
Total (MBOE) / Net Rev.	1,899.8	1,899.8	-	1,899.8	1,569.5	155.9	115.8	100.1	91.8	76.2	65.2
Total BTCF						103.1	79.9	69.8	64.2	53.2	45.1