



# TUNDRA OIL & GAS

1700 – One Lombard Place, Winnipeg, MB R3B 0X3  
Tel: (204) 934-5850 Fax: (204) 934-5820

July 27, 2016

Growth, Enterprise and Trade  
Petroleum Branch  
360 – 1395 Ellice Avenue  
Winnipeg, MB R3G 3P2

Attention: Leonardo Leonen  
Technical Engineering Officer

Dear Mr. Leonen:

Re: Daly Unit No. 5  
Unit Agreement Exhibit Revisions  
TOGP File No.: U-036

---

Enclosed for your files are copies of the exhibit revisions for the above mentioned unit, dating back to 2012. Also enclosed is the counterpart execution page from Tundra Oil & Gas Partnership, to include in the existing Unit Agreement.

If you have any questions regarding the exhibit revisions, please contact the undersigned at 403-513-1008 or [stephanie.seifridt@tundraoilandgas.com](mailto:stephanie.seifridt@tundraoilandgas.com).

Yours truly,

**TUNDRA OIL & GAS PARTNERSHIP**  
by its managing partner  
Tundra Oil & Gas Limited



*For* Stephanie Selfridt  
Joint Venture Consultant

/Enclosures

SS/sdm

---

Affiliate of JAMES RICHARDSON & SONS, LIMITED Established 1857

FIELD OFFICE: 295 – 3rd Avenue, Box 1960, Virden, MB R0M 2C0 Tel.: (204) 748-3095 Fax: (204) 748-1007  
CALGARY OFFICE: Suite 1000 – 715 5th Avenue SW, Calgary, AB T2P 2X6 Tel.: (403) 261-1876 Fax: (403) 261-1042

EXHIBIT 'A'  
ATTACHED TO AND FORMING PART OF AN AGREEMENT TITLED  
UNIT AGREEMENT  
DALY UNIT #5

TRACT AND TRACT PARTICIPATION

Tract	Lands	Zone	Working Interest Owner	Share of W.I %	Tract Participation Factor %
1	Twp 9 Rge 29 W1M Lsd 13 Sec 27	Lodgepole	Tundra Oil & Gas Partnership	47.6216%	13.3088%
			Interwest Petroleum Ltd.	5.2770%	
	Denali 1985 Fund - 2.0304% Unit		Taku Gas Limited	22.8460%	
			Tundra	1.8274%	
			Taku Gas Limited	0.1218%	
			Chelan Exploration Inc.	0.0406%	
	Rideau Butler Fund - 4.7907% Unit		Barkat Virani	0.0406%	
			Tundra	4.7907%	
	SW Manitoba Fund - 17.4343% Unit		Tundra	16.1267%	
			Interwest	0.4359%	
			Taku	0.8717%	
				100.0000%	

2	Twp 9 Rge 29 W1M Lsd 12 Sec 27	Lodgepole	Tundra	47.6216%	16.6330%
			Interwest	5.2770%	
			Taku	22.8460%	
	Denali 1985 Fund - 2.0304% Unit				
			Tundra	1.8274%	
			Chelan	0.0406%	
			Taku Gas Limited	0.1218%	
			Barkat Virani	0.0406%	
	Rideau Butler Fund - 4.7907% Unit				
			Tundra	4.7907%	
	SW Manitoba Fund - 17.4343% Unit				
			Tundra	16.1267%	
			Interwest	0.4359%	
			Taku	0.8717%	
				100.0000%	

3	Twp 9 Rge 29 W1M Lsd 9 Sec 28	Lodgepole	Tundra	20.0306%	17.5400%
			Interwest	8.5710%	
			Taku	47.1430%	
	Denali 1985 Fund - 2.0304% Unit				
			Tundra	1.8274%	
			Chelan	0.0406%	
			Taku Gas Limited	0.1218%	
			Barkat Virani	0.0406%	
	Rideau Butler Fund - 4.7907% Unit				
			Tundra	4.7907%	
	SW Manitoba Fund - 17.4343% Unit				
			Tundra	16.1267%	
			Interwest	0.4359%	
			Taku	0.8717%	
				100.0000%	

4	Twp 9 Rge 29 W1M Lsd 16 Sec 28	Lodgepole	Tundra	20.0306%	22.5601%
	Denali 1985 Fund - 2.0304% Unit		Interwest	8.5710%	
			Taku	47.1430%	
			Tundra	1.8274%	
			Chelan	0.0406%	
			Taku Gas Limited	0.1218%	
			Barkat Virani	0.0406%	
	Rideau Butler Fund - 4.7907% Unit		Tundra	4.7907%	
	SW Manitoba Fund - 17.4343% Unit		Tundra	16.1267%	
			Interwest	0.4359%	
			Taku	0.8717%	
				100.0000%	

5	Twp 9 Rge 29 W1M Lsd 8 Sec 28	Lodgepole	Tundra	17.1196%	11.9437%
	Denali 1985 Fund - 2.0304% Unit		Interwest	21.5000%	
			Taku	37.1250%	
			Tundra	1.8274%	
			Chelan	0.0406%	
			Taku Gas Limited	0.1218%	
			Barkat Virani	0.0406%	
	Rideau Butler Fund - 4.7907% Unit		Tundra	4.7907%	
	SW Manitoba Fund - 17.4343% Unit		Tundra	16.1267%	
			Interwest	0.4359%	
			Taku	0.8717%	
				100.0000%	

Revision No.: 4

Effective Date: November 1, 2012

6	Twp 9 Rge 29 W1M Lsd 10 Sec 28	Lodgepole	Tundra	20.0306%	18.0144%
			Interwest	8.5710%	
			Taku	47.1430%	
	Denali 1985 Fund - 2.0304% Unit				
			Tundra	1.8274%	
			Chelan	0.0406%	
			Taku Gas Limited	0.1218%	
			Barkat Virani	0.0406%	
	Rideau Butler Fund - 4.7907% Unit				
			Tundra	4.7907%	
	SW Manitoba Fund - 17.4343% Unit				
			Tundra	16.1267%	
			Interwest	0.4359%	
			Taku	0.8717%	
				100.0000%	

Unit WI %

27.9443% Tundra Oil & Gas Partnership  
 9.1288% Interwest Petroleum Ltd.  
 38.6715% Taku Gas Limited  
 2.0304% Denali 1985 Fund  
 4.7907% Rideau Butler Fund  
 17.4343% SW Manitoba Fund  
 100.0000% Total

EXHIBIT 'A'  
 ATTACHED TO AND FORMING PART OF AN AGREEMENT TITLED  
 UNIT AGREEMENT  
 DALY UNIT #5

TRACT AND TRACT PARTICIPATION

Tract	Lands	Zone	Working Interest Owner	Share of W.I %	Tract Participation Factor %
1	Twp 9 Rge 29 W1M Lsd 13 Sec 27	Lodgepole	Tundra Oil & Gas Partnership Taku Gas Limited	52.8986% 22.8460%	13.3088%
	Denali 1985 Fund - 2.0304% Unit		Tundra Taku Gas Limited Chelan Exploration Inc. Barkat Virani	1.8274% 0.1218% 0.0406% 0.0406%	
	Rideau Butler Fund - 4.7907% Unit		Tundra	4.7907%	
	SW Manitoba Fund - 17.4343% Unit		Tundra Taku	16.5626% 0.8717%	
				100.0000%	

2	Twp 9 Rge 29 W1M Lsd 12 Sec 27	Lodgepole	Tundra Taku	52.8986% 22.8460%	16.6330%
	Denali 1985 Fund - 2.0304% Unit				
			Tundra Chelan	1.8274% 0.0406%	
			Taku Gas Limited Barkat Virani	0.1218% 0.0406%	
	Rideau Butler Fund - 4.7907% Unit				
			Tundra	4.7907%	
	SW Manitoba Fund - 17.4343% Unit				
			Tundra Taku	16.5626% 0.8717%	
				100.0000%	

3	Twp 9 Rge 29 W1M Lsd 9 Sec 28	Lodgepole	Tundra Taku	28.6016% 47.1430%	17.5400%
	Denali 1985 Fund - 2.0304% Unit				
			Tundra Chelan	1.8274% 0.0406%	
			Taku Gas Limited Barkat Virani	0.1218% 0.0406%	
	Rideau Butler Fund - 4.7907% Unit				
			Tundra	4.7907%	
	SW Manitoba Fund - 17.4343% Unit				
			Tundra Taku	16.5626% 0.8717%	
				100.0000%	

4	Twp 9 Rge 29 W1M Lsd 16 Sec 28	Lodgepole	Tundra	28.6016%	22.5601%
	Denali 1985 Fund - 2.0304% Unit		Taku	47.1430%	
			Tundra	1.8274%	
			Chelan	0.0406%	
			Taku Gas Limited	0.1218%	
			Barkat Virani	0.0406%	
	Rideau Butler Fund - 4.7907% Unit				
	SW Manitoba Fund - 17.4343% Unit		Tundra	4.7907%	
			Tundra	16.5626%	
			Taku	0.8717%	
				100.0000%	

5	Twp 9 Rge 29 W1M Lsd 8 Sec 28	Lodgepole	Tundra	38.6196%	11.9437%
	Denali 1985 Fund - 2.0304% Unit		Taku	37.1250%	
			Tundra	1.8274%	
			Chelan	0.0406%	
			Taku Gas Limited	0.1218%	
			Barkat Virani	0.0406%	
	Rideau Butler Fund - 4.7907% Unit		Tundra	4.7907%	
	SW Manitoba Fund - 17.4343% Unit		Tundra	16.5626%	
			Taku	0.8717%	
				100.0000%	



6	Twp 9 Rge 29 W1M Lsd 10 Sec 28	Lodgepole	Tundra	28.6016%	18.0144%
	Denali 1985 Fund - 2.0304% Unit		Taku	47.1430%	
			Tundra	1.8274%	
			Chelan	0.0406%	
			Taku Gas Limited	0.1218%	
			Barkat Virani	0.0406%	
	Rideau Butler Fund - 4.7907% Unit		Tundra	4.7907%	
	SW Manitoba Fund - 17.4343% Unit		Tundra	16.5626%	
			Taku	0.8717%	
				100.0000%	

Unit Wt %	
37.0731%	Tundra Oil & Gas Partnership
38.6715%	Taku Gas Limited
2.0304%	Denali 1985 Fund
4.7907%	Rideau Butler Fund
17.4343%	SW Manitoba Fund
100.0000%	Total

**EXHIBIT 'A'**  
**ATTACHED TO AND FORMING PART OF AN AGREEMENT TITLED**  
**UNIT AGREEMENT**  
**DALY UNIT #5**

**TRACT AND TRACT PARTICIPATION**

Tract	Lands	Zone	Working Interest Owner	Share of W.I %	Tract Participation Factor %
1	Twp 9 Rge 29 W1M Lsd 13 Sec 27	Lodgepole	Tundra Oil & Gas Partnership Taku Gas Limited	57.6893% 22.8460%	13.3088%
	Denali 1985 Drill Fund - 2.0304% Unit		Tundra Oil & Gas Partnership Taku Gas Limited	1.8274% 0.1218%	
			Chelan Exploration Inc. Barkat Virani	0.0406% 0.0406%	
	SW Manitoba Drill Fund - 17.4343% Unit		Tundra Oil & Gas Partnership Taku Gas Limited	16.5626% 0.8717%	
				100.0000%	
2	Twp 9 Rge 29 W1M Lsd 12 Sec 27	Lodgepole	Tundra Oil & Gas Partnership Taku Gas Limited	57.6893% 22.8460%	16.6330%
	Denali 1985 Drill Fund - 2.0304% Unit		Tundra Oil & Gas Partnership Chelan Exploration Inc.	1.8274% 0.0406%	
			Taku Gas Limited Barkat Virani	0.1218% 0.0406%	
	SW Manitoba Drill Fund - 17.4343% Unit		Tundra Oil & Gas Partnership Taku Gas Limited	16.5626% 0.8717%	
				100.0000%	

3	Twp 9 Rge 29 W1M Lsd 9 Sec 28	Lodgepole	Tundra Oil & Gas Partnership Taku Gas Limited	33.3923% 47.1430%	17.5400%
	Denali 1985 Drill Fund - 2.0304% Unit				
			Tundra Oil & Gas Partnership Chelan Exploration Inc. Taku Gas Limited Barkat Virani	1.8274% 0.0406% 0.1218% 0.0406%	
	SW Manitoba Drill Fund - 17.4343% Unit				
			Tundra Oil & Gas Partnership Taku Gas Limited	16.5626% 0.8717%	
				100.0000%	

4	Twp 9 Rge 29 W1M Lsd 16 Sec 28	Lodgepole	Tundra Oil & Gas Partnership Taku Gas Limited	33.3923% 47.1430%	22.5601%
	Denali 1985 Drill Fund - 2.0304% Unit				
			Tundra Oil & Gas Partnership Chelan Exploration Inc. Taku Gas Limited Barkat Virani	1.8274% 0.0406% 0.1218% 0.0406%	
	SW Manitoba Drill Fund - 17.4343% Unit				
			Tundra Oil & Gas Partnership Taku Gas Limited	16.5626% 0.8717%	
				100.0000%	

5	Twp 9 Rge 29 W1M Lsd 8 Sec 28	Lodgepole	Tundra Oil & Gas Partnership Taku Gas Limited	43.4103% 37.1250%	11.9437%
	Denali 1985 Drill Fund - 2.0304% Unit				
	SW Manitoba Drill Fund - 17.4343% Unit		Tundra Oil & Gas Partnership Chelan Exploration Inc. Taku Gas Limited Barkat Virani	1.8274% 0.0406% 0.1218% 0.0406%	
			Tundra Oil & Gas Partnership Taku Gas Limited	16.5626% 0.8717%	
				100.0000%	

6	Twp 9 Rge 29 W1M Lsd 10 Sec 28	Lodgepole	Tundra Oil & Gas Partnership Taku Gas Limited	33.3923% 47.1430%	18.0144%
	Denali 1985 Drill Fund - 2.0304% Unit				
	SW Manitoba Drill Fund - 17.4343% Unit		Tundra Oil & Gas Partnership Chelan Exploration Inc. Taku Gas Limited Barkat Virani	1.8274% 0.0406% 0.1218% 0.0406%	
			Tundra Oil & Gas Partnership Taku Gas Limited	16.5626% 0.8717%	
				100.0000%	

Unit	WI %
Tundra Oil & Gas Partnership	41.8638%
Taku Gas Limited	38.6715%
Denali 1985 Drill Fund	2.0304%
SW Manitoba Drill Fund	17.4343%
Total	100.0000%