

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/12 – December 31/12)

DRILLING ACTIVITY

	To Dec. 31/12	To Dec. 31/11	2011 Total
Drilling Licences Issued	720	672	672
Licences Cancelled	27	55	55
Vertical Wells Drilled	41	42	42
Horizontal Wells Drilled	570	536	536
Stratigraphic Test Holes Drilled	3	0	0
Wells Drilled - Total	614	578	578
No. of Metres Drilled	1 156 857	1 068 753	1 068 753
Wells Re-entered	0	7	7
Wells Being Drilled	1	0	0
No. of Active Rigs	1	0	0
Wells Licenced but Not Spudded	250	144	144
Wells Completed as Potential Oil Wells	591	559	559
Wells Abandoned Dry	17	13	14
Wells Drilled but Not Completed	1	0	0
Other Completions	4	7	7
New Wells on Production	390	247	520

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	18	16	19
Licences Cancelled	1	0	0
Kilometers Licenced	7 486	2496	4 815
Kilometers Run	2 243	1383	1 422

	2012	2011
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of Oct	569.36 (90.48)	558.90 (88.81)
Month of Nov	532.76 (84.66)	616.95 (98.04)

OIL PRODUCTION (M3)

	2012	2011
Month of January	249 026.8	202 472.2
Cumulative Thru January 31	249 026.8	202 472.2

WEEKLY WELL ACTIVITY REPORT

31 December 2012

Lic. No.: 8407 EOG Pierson HZNTL 11-8-2-28 (WPM)
 UWI: 100.11-08-002-28W1.00

Note: Licensed as 10-8 drilled as 11-8-2-28. Note name and UWI for 8408.

Lic. No.: 8408 EOG Pierson HZNTL A11-8-2-28 (WPM)
 UWI: 102.11-08-002-28W1.00

Note: Licensed as 11-8 UWI: 100. Renamed as A11-8-2-28 UWI: 102.

Lic. No.: 9020 EOG Pierson HZNTL 5-31-1-28 (WPM)
 UWI: 100.05-31-001-28W1.00

Note: Licensed as 12-31 drilled as 5-31-1-28.

Lic. No.: 9147 Elcano North Hargrave Prov. 10-34-12-27 (WPM)
 UWI: 100.10-34-012-27W1.00

Status: Waiting On Orders (WOO)
 Waiting On Orders: 31-Dec-2012

NAME CHANGES

Lic. No.: 8407 From: EOG Pierson HZNTL 10-8-2-28 (WPM)
 To: EOG Pierson HZNTL 11-8-2-28 (WPM)

Lic. No.: 8408 From: EOG Pierson HZNTL 11-8-2-28 (WPM)
 To: EOG Pierson HZNTL A11-8-2-28 (WPM)

Lic. No.: 9020 From: EOG Pierson HZNTL 12-31-1-28 (WPM)
 To: EOG Pierson HZNTL 5-31-1-28 (WPM)