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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/14 – July 7/14)

DRILLING ACTIVITY	To July 7/14	To July 8/13	2013 Total
Drilling Licences Issued	245	235	537
Licences Cancelled	9	60	62
Vertical Wells Drilled	20	10	32
Horizontal Wells Drilled	121	244	498
Stratigraphic Test Holes Drilled	0	1	2
Wells Drilled - Total	141	255	530
No. of Metres Drilled	265 086	484 866	1 020 796
Wells Re-entered	0	0	2
Wells Being Drilled	6	6	1
No. of Active Rigs	4	9	4
Wells Licenced but Not Spudded	297	175	200
Wells Completed as Potential Oil Wells	136	250	528
Wells Abandoned Dry	5	3	3
Wells Drilled but Not Completed	0	2	0
Other Completions	0	0	3
New Wells on Production	43	79	474
GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	10	11	17
Licences Cancelled	0	0	1
Kilometers Licenced	1 891	676	1 948
Kilometers Run	101	1205	2 062
	2014	2013	
OIL PRICES (Average)	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of May	658.90 (104.71)	593.91 (94.38)	
Month of June	671.12 (106.65)	578.35 (91.91)	
OIL PRODUCTION (M3)	2013	2012	
Month of Dec	259 275.7	277 179.7	
Cumulative Thru Dec 31	3 053 646.5	3 058 412.9	

WEEKLY WELL ACTIVITY REPORT

07 July 2014

Lic. No.: 7488 Legacy South Pierson HZNTL 2-15-1-28 (WPM)

Status: Licence Cancelled Date Cancelled: 28-Dec-2011

Lic. No.: 9627 Tundra Gambler 3-26-18-29 (WPM)

UWI: 100.03-26-018-29W1.00

Status: Completing (COMP) Completing: 04-Jul-2014

Lic. No.: 9752 Tundra Daly Sinclair HZNTL A8-31-8-28 (WPM)

UWI: 102.08-31-008-28W1.00

Status: Drilling Ahead (DR) Drilling Ahead: 07-Jul-2014

Lic. No.: 9758 Tundra Daly Sinclair Prov. HZNTL A13-36-8-29 (WPM)

UWI: 103.13-36-008-29W1.00

Intermediate Casing: 177.80 mm @ 896.00 m with 11.0 t

Status: Waiting on Orders (WOO) Waiting on Orders: 07-Jul-2014

Lic. No.: 9825 Melita Pierson HZNTL 7-21-1-28 (WPM)

UWI: 100.07-21-001-28W1.00

Rig Released: 06-Jul-2014 Status: Abandoned Dry (ABD D) Abandoned Dry: 06-Jul-2014

Lic. No.: 9845 Tundra Daly Sinclair HZNTL 9-8-9-28 (WPM)

UWI: 100.09-08-009-28W1.00

Finished Drilling: 03-Jul-2014 Total Depth: 2272.00 m

Intermediate Casing: 139.70 mm @ 2272.00 m with 47.0 t

Rig Released: 04-Jul-2014

Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 04-Jul-2014

Lic. No.: 9850 Tundra Daly Sinclair HZNTL 16-32-10-28 (WPM)

UWI: 100.16-32-010-28W1.00

Finished Drilling: 30-Jun-2014 Total Depth: 2240.00 m

Intermediate Casing: 139.70 mm @ 960.00 m with 47.8 t

Rig Released: 01-Jul-2014

Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 01-Jul-2014

Lic. No.: 9934 Tundra Birdtail HZNTL 8-9-16-27 (WPM)

UWI: 100.08-09-016-27W1.00

Status: Completing (COMP) Completing: 04-Jul-2014

Lic. No.: 9980 NAL et al Pierson HZNTL 1-31-2-29 (WPM)

UWI: 100.01-31-002-29W1.00

Licence Issued: 04-Jul-2014 Licensee: NAL Resources Mineral Rights: NAL Resources

Contractor: Precision Drilling - Rig# 409

Surface Location: 09C-31-02-29

Co-ords: 575.00m (S) of (N) boundary of Sec. 31 390.00m (W) of (E) boundary of Sec. 31

Grd Elev: 480.82 m

Proj. TD: 1885.4 m (Triassic)

Field: Pierson

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 9981 NAL Pierson Prov. HZNTL 4-6-3-28 (WPM)

UWI: 100.04-06-003-29W1.00

Licence Issued: 07-Jul-2014 Licensee: NAL Resources Mineral Rights: NAL Resources

Contractor: Precision Drilling - Rig# 409

Surface Location: 02D-06-03-28

Co-ords: 350.00m (N) of (S) boundary of Sec. 6 535.00m (W) of (E) boundary of Sec. 6

Grd Elev: 466.04 m

Proj. TD: 1841.6 m (Triassic)

Field: Pierson

Classification: EXPLORATORY (OUTPOST)

Status: Location(LOC)

Lic. No.: 9982 Tundra Daly Sinclair Prov. HZNTL 4-11-10-29 (WPM)

UWI: 102.04-11-010-29W1.00

Licence Issued: 07-Jul-2014

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 14

Surface Location: 01D-11-10-29

Co-ords: 204.70m (N) of (S) boundary of Sec. 11 60.00m (W) of (E) boundary of Sec. 11

Grd Elev: 521.97 m

Proj. TD: 2232.5 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 9983 Tundra Daly Sinclair Prov. HZNTL A4-11-10-29 (WPM)

UWI: 103.04-11-010-29W1.00

Licence Issued: 07-Jul-2014

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 14

Surface Location: 01D-11-10-29

Co-ords: 224.70m (N) of (S) boundary of Sec. 11 60.00m (W) of (E) boundary of Sec. 11

Grd Elev: 521.29 m

Proj. TD: 2146.7 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 9984 Tundra Daly Sinclair HZNTL 5-16-9-29 (WPM)

UWI: 100.05-16-009-29W1.00

Licence Issued: 07-Jul-2014

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 65

Surface Location: 05C-15-09-29

Co-ords: 45.00m (N) of (S) boundary of Sec. 15 676.79m (E) of (W) boundary of Sec. 15

Grd Elev: 534.25 m

Proj. TD: 2462.6 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

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Lic. No.: 9985 Tundra Daly Sinclair HZNTL A5-16-9-29 (WPM)

UWI: 102.05-16-009-29W1.00

Licence Issued: 07-Jul-2014

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 65

Surface Location: 05C-15-09-29

Co-ords: 703.79m (N) of (S) boundary of Sec. 15 45.00m (E) of (W) boundary of Sec. 15

Grd Elev: 534.25 m

Proj. TD: 2330.4 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

WELL LICENCE CANCELLATIONS

Lic. No.: 7488 Legacy South Pierson HZNTL 2-15-1-28 (WPM)

Status: Licence Cancelled Date Cancelled: 28-Dec-2011