

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/14 – November 24/14)

<u>DRILLING ACTIVITY</u>	To Nov 24/14	To Nov 25/13	2013 Total
Drilling Licences Issued	473	477	537
Licences Cancelled	17	62	62
Vertical Wells Drilled	57	25	32
Horizontal Wells Drilled	347	457	498
Stratigraphic Test Holes Drilled	0	1	2
Wells Drilled - Total	404	483	530
No. of Metres Drilled	743 772	931 063	1 020 796
Wells Re-entered	0	1	3
Wells Being Drilled	12	8	1
No. of Active Rigs	14	10	4
Wells Licenced but Not Spudded	267	187	200
Wells Completed as Potential Oil Wells	394	479	528
Wells Abandoned Dry	8	3	3
Wells Drilled but Not Completed	2	1	0
Other Completions	0	1	3
New Wells on Production	125	256	485
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	20	10	17
Licences Cancelled	1	0	1
Kilometers Licenced	3478	1 891	1 948
Kilometers Run	2405	131	2 062
	2014	2013	
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of September	579.90 (92.15)	642.25 (102.06)	
Month of October	550.19 (87.43)	587.50 (93.36)	
	2014	2012	
Month of Jan	261 222.6	277 179.7	
Cumulative Thru Jan 31	261 222.6	3 058 412.9	

WEEKLY WELL ACTIVITY REPORT

24 November 2014

Lic. No.: 7272	Red Beds Waskada HZNTL 11-10-2-24 (WPM) UWI: 103.14-10-002-24W1.02 Finished Drilling: 18-Nov-2014 Total Depth: 1427.00 m Rig Released: 19-Nov-2014 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 19-Nov-2014
Lic. No.: 9078	Fort Calgary Birdtail HZNTL 13-21-15-27 (WPM) UWI: 100.13-21-015-27W1.00 Status: Licence Cancelled (CAN) Licence Cancelled: 20-Nov-2014
Lic. No.: 9420	ARC Waskada HZNTL A12-14-1-24 (WPM) UWI: 103.12-14-001-24W1.00 Status: Completing (COMP) Completing: 24-Nov-2014
Lic. No.: 9548	CPEC Willen HZNTL 8-21-14-28 (WPM) 100.08-21-014-28W1.00 Status: Licence Cancelled (CAN) Licence Cancelled: 16-Oct-2014
Lic. No.: 9806	Tundra et al Daly Sinclair HZNTL 1-21-9-28 (WPM) UWI: 100.01-21-009-28W1.00 Status: Completing (COMP) Completing: 24-Nov-2014
Lic. No.: 9826	Tundra Virden Prov. HZNTL 8-29-11-26 (WPM) UWI: 100.08-29-011-26W1.00 – Leg #1 UWI: 100.08-29-011-26W1.02 – Leg #2 Status: Completing (COMP) Completing: 24-Nov-2014
Lic. No.: 9879	Virden Roselea Unit No. 2 HZNTL 13-5-11-25 (WPM) UWI: 102.13-05-011-25W1.00 Status: Completing (COMP) Completing: 24-Nov-2014
Lic. No.: 9911	North Virden Scallion Unit No. 1 HZNTL 6-2-11-26 (WPM) UWI: 102.06-02-011-26W1.00 Status: Completing (COMP) Completing: 24-Nov-2014
Lic. No.: 9946	ARC Waskada HZNTL B16-14-1-24 (WPM) UWI: 104.16-14-001-24W1.00 Status: Completing (COMP) Completing: 24-Nov-2014

Lic. No.: 9980 NAL et al Pierson HZNTL 1-31-2-29 (WPM)
 UWI: 100.01-31-002-29W1.00
 Surface Casing: 177.80 mm @ 164.00 m with 11.0 t
 Intermediate Casing: 114.30 mm @ 879.00 m with 32.8 t
 Finished Drilling: 22-Nov-2014
 Total Depth: 1879.00 m
 Rig Released: 23-Nov-2014
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 23-Nov-2014

Lic. No.: 10026 Virden Roselea Unit No. 2 HZNTL B9-5-11-25 (WPM)
 UWI: 104.09-05-011-25W1.00
 Status: Completing (COMP)
 Completing: 24-Nov-2014

Lic. No.: 10052 Virden Roselea Unit No. 3 HZNTL 11-2-10-26 (WPM)
 UWI: 102.11-02-010-26W1.00
 Intermediate Casing: 139.70 mm @ 1456.00 m with 31.5 t
 Finished Drilling: 18-Nov-2014
 Total Depth: 1456.00 m
 Rig Released: 19-Nov-2014
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 19-Nov-2014

Lic. No.: 10061 Tundra Gambler 10-26-18-29 (WPM)
 UWI: 100.10-26-018-29W1.00
 Spud Date: 24-Nov-2014
 K.B. Elevation: 493.26 m
 Surface Casing: 219.10 mm @ 139.00 m with 10.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 24-Nov-2014

Lic. No.: 10066 CPEC Manson HZNTL 8-5-13-28 (WPM)
 UWI: 100.08-05-013-28W1.00
 Status: Completing (COMP)
 Completing: 24-Nov-2014

Lic. No.: 10070 Tundra et al Daly Sinclair HZNTL A8-1-9-29 (WPM)
 UWI: 102.08-01-009-29W1.00
 Status: Completing (COMP)
 Completing: 21-Nov-2014

Lic. No.: 10071 Tundra et al Daly Sinclair HZNTL A1-1-9-29 (WPM)
 UWI: 102.01-01-009-29W1.00
 Status: Completing (COMP)
 Completing: 24-Nov-2014

Lic. No.: 10083 Tundra et al Daly Sinclair HZNTL 12-22-9-28 (WPM)
 UWI: 102.12-22-009-28W1.00
 Status: Completing (COMP)
 Completing: 24-Nov-2014

Lic. No.: 10098 Interwest Daly Sinclair 6-2-10-29 (WPM)
 UWI: 100.06-02-010-29W1.00
 Status: Completing (COMP)
 Completing: 21-Nov-2014

Lic. No.: 10100 Daly Unit No. 1 HZNTL 12-3-10-28 (WPM)
 UWI: 102.12-03-010-28W1.00
 Status: Completing (COMP)
 Completing: 24-Nov-2014

Lic. No.: 10101 Daly Unit No. 1 HZNTL A12-3-10-28 (WPM)
 UWI: 103.12-03-010-28W1.00
 Status: Completing (COMP)
 Completing: 24-Nov-2014

Lic. No.: 10106 Highmark North Hargrave 4-25-12-27 (WPM)
 UWI: 100.04-25-012-27W1.00
 Spud Date: 18-Nov-2014
 K.B. Elevation: 477.76 m
 Surface Casing: 219.10 mm @ 144.00 m with 12.0 t
 Production Casing: Run
 Finished Drilling: 22-Nov-2014
 Total Depth: 715.00 m
 Rig Released: 23-Nov-2014
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 23-Nov-2014

Lic. No.: 10110 Tundra Daly Sinclair HZNTL A9-1-9-29 (WPM)
 UWI: 102.09-01-009-29W1.00
 Status: Completing (COMP)
 Completing: 21-Nov-2014

Lic. No.: 10111 Tundra et al Daly Sinclair HZNTL 13-7-9-28 (WPM)
 UWI: 100.13-07-009-28W1.00
 Revision to Report of: 03-Nov-2014
 Spud Date: 28-Oct-2014

Lic. No.: 10112 CNRL Pierson HZNTL A4-23-2-29 (WPM)
 UWI: 103.04-23-002-29W1.00
 Spud Date: 23-Nov-2014
 K.B. Elevation: 472.14 m
 Surface Casing: 244.50 mm @ 169.00 m with 22.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 24-Nov-2014

Lic. No.: 10119 Tundra Daly Sinclair HZNTL A16-1-9-29 (WPM)
 UWI: 102.16-01-009-29W1.00
 Status: Completing (COMP)
 Completing: 24-Nov-2014

Lic. No.: 10122 Virden Roselea Unit No. 1 HZNTL 13-24-10-26 (WPM)
 UWI: 102.13-24-010-26W1.00
 Status: Completing (COMP)
 Completing: 24-Nov-2014

Lic. No.: 10123 Virden Roselea Unit No. 1 HZNTL A12-24-10-26 (WPM)
 UWI: 103.12-24-010-26W1.00
 Status: Completing (COMP)
 Completing: 24-Nov-2014

Lic. No.: 10124 Virden Roselea Unit No. 3 HZNTL 5-18-10-25 (WPM)
 UWI: 103.05-18-010-25W1.00
 Status: Completing (COMP)
 Completing: 24-Nov-2014

Lic. No.: 10134 CNRL Pierson HZNTL A5-18-2-29 (WPM)
 UWI: 102.05-18-002-29W1.00
 Surface Casing: 244.50 mm @ 167.00 m with 21.5 t
 Finished Drilling: 21-Nov-2014
 Total Depth: 2113.00 m
 Intermediate Casing: 139.70 mm @ 2113.00 m with 51.8 t
 Rig Released: 22-Nov-2014
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 22-Nov-2014

Lic. No.: 10142 Tundra et al Daly Sinclair HZNTL 3-7-9-27 (WPM)
 UWI: 100.03-07-009-27W1.00
 Status: Completing (COMP)
 Completing: 24-Nov-2014

Lic. No.: 10152 CPEC Manson 13-36-12-28 (WPM)
 UWI: 100.13-36-012-28W1.00
 Spud Date: 18-Nov-2014
 K.B. Elevation: 494.69 m
 Surface Casing: 244.50 mm @ 148.00 m with 15.0 t
 Finished Drilling: 21-Nov-2014
 Total Depth: 726.00 m
 Rig Released: 22-Nov-2014
 Status: Abandoned Stratigraphic Test Hole (ABD STH)
 Abd Stratigraphic Test Hole: 22-Nov-2014

Lic. No.: 10153 CPEC Manson HZNTL 16-36-12-28 (WPM)
 UWI: 100.16-36-012-28W1.00
 Spud Date: 22-Nov-2014
 K.B. Elevation: 494.69 m
 Surface Casing: 244.50 mm @ 148.00 m with 15.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 24-Nov-2014

Lic. No.: 10154 Highmark North Hargrave 12-24-12-27 (WPM)
 UWI: 100.12-24-012-27W1.00
 Spud Date: 24-Nov-2014
 K.B. Elevation: 478.07 m
 Surface Casing: 219.10 mm @ 149.00 m with 10.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 24-Nov-2014

Lic. No.: 10161 Corex Daly Sinclair HZNTL 4-4-10-28 (WPM)
 UWI: 102.04-04-010-28W1.00
 Rig Released: 20-Nov-2014
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 20-Nov-2014

Lic. No.: 10167 Daly Unit No. 4 HZNTL 3-34-9-28 (WPM)
 UWI: 102.03-34-009-28W1.00
 Spud Date: 22-Nov-2014
 K.B. Elevation: 503.45 m
 Surface Casing: 244.50 mm @ 333.00 m with 28.5 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 24-Nov-2014

Lic. No.: 10168 Daly Unit No. 4 HZNTL 6-34-9-28 (WPM)
 UWI: 102.06-34-009-28W1.00
 Finished Drilling: 21-Nov-2014
 Total Depth: 1918.00 m
 Rig Released: 22-Nov-2014

Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 22-Nov-2014

- Lic. No.: 10171 Corex Daly Sinclair HZNTL B12-2-9-28 (WPM)
UWI: 103.12-02-009-28W1.00
Spud Date: 23-Nov-2014
K.B. Elevation: 486.19 m
Surface Casing: 244.50 mm @ 152.00 m with 14.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 24-Nov-2014
- Lic. No.: 10172 Daly Unit No. 3 Prov. HZNTL 8-11-10-28 (WPM)
UWI: 102.08-11-010-28W1.00
Finished Drilling: 17-Nov-2014
Total Depth: 1922.00 m
Rig Released: 22-Nov-2014
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 22-Nov-2014
- Lic. No.: 10175 Corex Daly Sinclair HZNTL 12-4-10-28 (WPM)
UWI: 104.12-04-010-28W1.00
Spud Date: 20-Nov-2014
K.B. Elevation: 509.65 m
Surface Casing: 244.50 mm @ 298.00 m with 24.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 24-Nov-2014
- Lic. No.: 10176 Tundra Daly Sinclair Prov. HZNTL 1-15-9-29 (WPM)
UWI: 100.01-15-009-29W1.00
Rig Released: 18-Nov-2014
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 18-Nov-2014
- Lic. No.: 10177 Tundra Daly Sinclair Prov. HZNTL A1-15-9-29 (WPM)
UWI: 102.01-15-009-29W1.00
Spud Date: 18-Nov-2014
K.B. Elevation: 535.81 m
Surface Casing: 244.50 mm @ 139.00 m with 15.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 24-Nov-2014
- Lic. No.: 10188 Tundra Daly Sinclair HZNTL A8-4-9-28 (WPM)
UWI: 102.08-04-009-28W1.00
Rig Released: 18-Nov-2014
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 24-Nov-2014
- Lic. No.: 10189 Tundra North Hargrave 4-26-12-27 (WPM)
UWI: 100.04-26-012-27W1.00
Spud Date: 17-Nov-2014
K.B. Elevation: 479.62 m
Surface Casing: 244.50 mm @ 138.00 m with 11.0 t
Production Casing: Run
Finished Drilling: 21-Nov-2014
Total Depth: 1030.00 m
Rig Released: 22-Nov-2014
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 22-Nov-2014

Lic. No.: 10192 Elcano Two Creeks HZNTL 8-30-12-26 (WPM)
 UWI: 100.08-30-012-26W1.00
 Intermediate Casing: 177.80 mm @ 708.00 m with 12.0 t
 Finished Drilling: 22-Nov-2014
 Total Depth: 1899.00 m
 Status: Drilling Ahead (DR)
 Drilling Ahead: 24-Nov-2014

Lic. No.: 10194 Corex Daly Sinclair Prov. HZNTL 3-10-10-28 (WPM)
 UWI: 102.03-10-010-28W1.00
 Intermediate Casing: 139.70 mm @ 1924.00 m with 36.0 t
 Finished Drilling: 23-Nov-2014
 Total Depth: 1925.00 m
 Status: Setting Liner (SETTING LINER)
 Setting Liner: 24-Nov-2014

Lic. No.: 10197 Sinclair Unit No. 12 HZNTL A5-7-8-28 (WPM)
 UWI: 102.05-07-008-28W1.00
 Spud Date: 23-Nov-2014
 K.B. Elevation: 507.75 m
 Surface Casing: 244.50 mm @ 138.50 m with 12.0 t
 Status: Testing BOP's (TEST BOP)
 Testing BOP's: 24-Nov-2014

Lic. No.: 10198 Sinclair Unit No. 12 HZNTL A9-13-8-29 (WPM)
 UWI: 103.09-13-008-29W1.00
 Intermediate Casing: 177.80 mm @ 1051.00 m with 14.0 t
 Finished Drilling: 21-Nov-2014
 Total Depth: 2494.00 m
 Rig Released: 22-Nov-2014
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 22-Nov-2014

Lic. No.: 10199 Tundra et al Daly Sinclair HZNTL A5-5-9-28 (WPM)
 UWI: 102.05-05-009-28W1.00
 Spud Date: 18-Nov-2014
 K.B. Elevation: 495.56 m
 Surface Casing: 244.50 mm @ 139.00 m with 11.5 t
 Finished Drilling: 23-Nov-2014
 Total Depth: 2126.00 m
 Intermediate Casing: 139.70 mm @ 2126.00 m with 42.5 t
 Rig Released: 24-Nov-2014
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 24-Nov-2014

Lic. No.: 10204 Virden Roselea Unit No. 3 HZNTL 4-12-10-26 (WPM)
 UWI: 102.04-12-010-26W1.00
 Spud Date: 19-Nov-2014
 K.B. Elevation: 442.01 m
 Surface Casing: 244.50 mm @ 298.00 m with 21.0 t
 Intermediate Casing: 177.80 mm @ 843.00 m with 17.5 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 24-Nov-2014

Lic. No.: 10206 Red Beds Waskada HZNTL 9-33-1-24 (WPM)
 UWI: 100.09-33-001-24W1.00
 Spud Date: 19-Nov-2014
 K.B. Elevation: 500.45 m
 Surface Casing: 244.50 mm @ 139.00 m with 13.5 t
 Intermediate Casing: 177.80 mm @ 998.00 m with 12.5 t

Status: Drilling Ahead (DR)
 Drilling Ahead: 24-Nov-2014

- Lic. No.: 10208 Corval Daly Sinclair HZNTL A15-35-8-28 (WPM)
 UWI: 102.15-35-008-28W1.00
 Status: Drilling Ahead (DR)
 Drilling Ahead: 24-Nov-2014
- Lic. No.: 10212 Legacy Pierson HZNTL A10-30-1-28 (WPM)
 UWI: 102.10-30-001-28W1.00
 Licence Issued: 18-Nov-2014
 Licensee: LEGACY OIL + GAS INC.
 Mineral Rights: LEGACY OIL + GAS INC.
 Contractor: Ensign Canadian/Big Sky Drilling - Rig# 650
 Surface Location: 12C-29-01-28
 Co-ords: 523.00m (S) of (N) boundary of Sec. 29
 100.00m (E) of (W) boundary of Sec. 29
 Grd Elev: 460.05 m
 Proj. TD: 1703 m (Triassic)
 Field: Pierson
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 10213 Legacy Pierson Prov. HZNTL 4-32-1-28 (WPM)
 UWI: 100.04-32-001-28W1.00
 Licence Issued: 18-Nov-2014
 Licensee: LEGACY OIL + GAS INC.
 Mineral Rights: LEGACY OIL + GAS INC.
 Contractor: Ensign Canadian/Big Sky Drilling - Rig# 650
 Surface Location: 02A-32-01-28
 Co-ords: 143.99m (N) of (S) boundary of Sec. 32
 599.88m (W) of (E) boundary of Sec. 32
 Grd Elev: 458.74 m
 Proj. TD: 1703 m (Triassic)
 Field: Pierson
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 10214 Ewart Unit No. 8 Prov. HZNTL 4-20-7-28 (WPM)
 UWI: 102.04-20-007-28W1.00
 Licence Issued: 18-Nov-2014
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 12
 Surface Location: 01A-20-07-28
 Co-ords: 67.72m (N) of (S) boundary of Sec. 20
 72.41m (W) of (E) boundary of Sec. 20
 Grd Elev: 494.18 m
 Proj. TD: 2328.8 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

- Lic. No.: 10215 Ewart Unit No. 8 Prov. HZNTL 5-20-7-28 (WPM)
 UWI: 103.05-20-007-28W1.00
 Licence Issued: 18-Nov-2014
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 12
 Surface Location: 08D-20-07-28
 Co-ords: 789.75m (N) of (S) boundary of Sec. 20
 72.41m (W) of (E) boundary of Sec. 20
 Grd Elev: 494.03 m
 Proj. TD: 2314.4 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 10216 Tundra et al Daly Sinclair HZNTL A13-5-9-28 (WPM)
 UWI: 102.13-05-009-28W1.00
 Licence Issued: 18-Nov-2014
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Ensign Canadian Drilling - Rig# 90
 Surface Location: 13C-04-09-28
 Co-ords: 102.00m (S) of (N) boundary of Sec. 4
 66.40m (E) of (W) boundary of Sec. 4
 Grd Elev: 472.97 m
 Proj. TD: 2277.3 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 10217 NAL Waskada Prov. HZNTL 6-29-1-25 (WPM)
 UWI: 100.06-29-001-25W1.00
 Licence Issued: 18-Nov-2014
 Licensee: NAL Resources Ltd.
 Mineral Rights: NAL Resources Ltd.
 Contractor: Panther Drilling Corp. - Rig# 2
 Surface Location: 08A-30-01-25
 Co-ords: 580.00m (N) of (S) boundary of Sec. 30
 125.00m (W) of (E) boundary of Sec. 30
 Grd Elev: 468.87 m
 Proj. TD: 1647.91 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 10218 NAL Waskada Prov. HZNTL A6-29-1-25 (WPM)
 UWI: 102.06-29-001-25W1.00
 Licence Issued: 18-Nov-2014
 Licensee: NAL Resources Ltd.
 Mineral Rights: NAL Resources Ltd.
 Contractor: Panther Drilling Corp. - Rig# 2
 Surface Location: 08A-30-01-25
 Co-ords: 600.00m (N) of (S) boundary of Sec. 30
 125.00m (W) of (E) boundary of Sec. 30
 Grd Elev: 469.14 m
 Proj. TD: 1662.98 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

- Lic. No.: 10219 NAL Waskada Prov. HZNTL B6-29-1-25 (WPM)
 UWI: 103.06-29-001-25W1.00
 Licence Issued: 18-Nov-2014
 Licensee: NAL Resources Ltd.
 Mineral Rights: NAL Resources Ltd.
 Contractor: Panther Drilling Corp. - Rig# 2
 Surface Location: 08A-30-01-25
 Co-ords: 560.00m (N) of (S) boundary of Sec. 30
 125.00m (W) of (E) boundary of Sec. 30
 Grd Elev: 468.57 m
 Proj. TD: 1666.48 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 10220 Sinclair Unit No. 12 HZNTL A12-5-8-28 (WPM)
 UWI: 102.12-05-008-28W1.00
 Licence Issued: 18-Nov-2014
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 65
 Surface Location: 13B-04-08-28
 Co-ords: 331.77m (S) of (N) boundary of Sec. 4
 72.41m (E) of (W) boundary of Sec. 4
 Grd Elev: 498.40 m
 Proj. TD: 2483.2 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 10221 Tundra Daly Sinclair Prov. HZNTL 14-29-10-28 (WPM)
 UWI: 102.14-29-010-28W1.00
 UWI: 102.11-29-010-28W1.02
 Licence Issued: 18-Nov-2014
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 12
 Surface Location: 09A-30-10-28
 Co-ords: 670.00m (S) of (N) boundary of Sec. 30
 185.00m (W) of (E) boundary of Sec. 30
 Grd Elev: 518.32 m
 Proj. TD: 1664.5 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 10222 Virden Roselea Unit No. 1 HZNTL 11-20-10-25 (WPM)
 UWI: 102.11-20-010-25W1.00
 Licence Issued: 18-Nov-2014
 Licensee: Corex Resources Ltd.
 Mineral Rights: Corex Resources Ltd.
 Contractor: Betts Drilling Ltd. - Rig# 4
 Surface Location: 10C-19-10-25
 Co-ords: 580.00m (S) of (N) boundary of Sec. 19
 605.00m (W) of (E) boundary of Sec. 19
 Grd Elev: 425.85 m
 Proj. TD: 1910 m (Mississippian)
 Field: Virden
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

- Lic. No.: 10223 NAL Waskada Prov. HZNTL 2-29-1-25 (WPM)
 UWI: 102.02-29-001-25W1.00
 Licence Issued: 18-Nov-2014
 Licensee: NAL Resources
 Mineral Rights: NAL Resources
 Contractor: Panther Drilling Corp. - Rig# 2
 Surface Location: 04C-28-01-25
 Co-ords: 234.00m (N) of (S) boundary of Sec. 28
 125.00m (E) of (W) boundary of Sec. 28
 Grd Elev: 470.93 m
 Proj. TD: 1657.82 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 10224 NAL Waskada Prov. HZNTL 15-29-1-25 (WPM)
 UWI: 100.15-29-001-25W1.00
 Licence Issued: 18-Nov-2014
 Licensee: NAL Resources Ltd.
 Mineral Rights: NAL Resources Ltd.
 Contractor: Panther Drilling Corp. - Rig# 2
 Surface Location: 13B-28-01-25
 Co-ords: 234.00m (S) of (N) boundary of Sec. 28
 145.00m (E) of (W) boundary of Sec. 28
 Grd Elev: 471.93 m
 Proj. TD: 1668.97 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 10225 Red Beds Waskada HZNTL A2-33-1-24 (WPM)
 UWI: 103.02-33-001-24W1.00
 Licence Issued: 20-Nov-2014
 Licensee: Red Beds Resources Limited
 Mineral Rights: Red Beds Resources Limited
 Contractor: Precision Drilling - Rig# 195
 Surface Location: 08C-33-01-24
 Co-ords: 640.00m (N) of (S) boundary of Sec. 33
 230.00m (W) of (E) boundary of Sec. 33
 Grd Elev: 493.02 m
 Proj. TD: 1559.4 m (Mississippian)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 10226 Routledge Unit No. 1 Prov. HZNTL 16-29-9-25 (WPM)
 UWI: 102.16-29-009-25W1.00
 Licence Issued: 21-Nov-2014
 Licensee: Corex Resources Ltd.
 Mineral Rights: Corex Resources Ltd.
 Contractor: Betts Drilling Ltd. - Rig# 4
 Surface Location: 14A-28-09-25
 Co-ords: 300.00m (S) of (N) boundary of Sec. 28
 744.97m (E) of (W) boundary of Sec. 28
 Grd Elev: 435.40 m
 Proj. TD: 1458.5 m (Mississippian)
 Field: Virden
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

- Lic. No.: 10227 Routledge Unit No. 1 HZNTL A12-28-9-25 (WPM)
 UWI: 103.12-28-009-25W1.00
 Licence Issued: 21-Nov-2014
 Licensee: Corex Resources Ltd.
 Mineral Rights: Corex Resources Ltd.
 Contractor: Betts Drilling Ltd. - Rig# 4
 Surface Location: 10A-28-09-25
 Co-ords: 705.00m (S) of (N) boundary of Sec. 28
 525.00m (W) of (E) boundary of Sec. 28
 Grd Elev: 435.31 m
 Proj. TD: 1603 m (Mississippian)
 Field: Virden
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 10228 Elcano North Hargrave HZNTL 13-22-12-27 (WPM)
 UWI: 102.13-22-012-27W1.00
 Licence Issued: 21-Nov-2014
 Licensee: ELCANO EXPLORATION INC.
 Mineral Rights: ELCANO EXPLORATION INC.
 Contractor: Alliance Drilling - Rig# 6
 Surface Location: 13B-23-12-27
 Co-ords: 235.00m (S) of (N) boundary of Sec. 23
 100.00m (E) of (W) boundary of Sec. 23
 Grd Elev: 475.73 m
 Proj. TD: 2191.5 m (Mississippian)
 Area: North Hargrave
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 10229 Elcano Miniota DIR 13-6-13-26 (WPM)
 UWI: 100.13-06-013-26W1.00
 Licence Issued: 21-Nov-2014
 Licensee: ELCANO EXPLORATION INC.
 Mineral Rights: ELCANO EXPLORATION INC.
 Contractor: Alliance Drilling - Rig# 6
 Surface Location: 13D-06-13-26
 Co-ords: 81.49m (S) of (N) boundary of Sec. 6
 215.00m (E) of (W) boundary of Sec. 6
 Grd Elev: 463.12 m
 Proj. TD: 606.6 m (Mississippian)
 Area: Miniota
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 10230 Daly Unit No. 1 A12-3-10-28 (WPM)
 UWI: 104.12-03-010-28W1.00
 Licence Issued: 21-Nov-2014
 Licensee: Corex Resources Ltd.
 Mineral Rights: Corex Resources Ltd.
 Contractor: Precision Drilling - Rig# 205
 Surface Location: 12-03-10-28
 Co-ords: 467.00m (S) of (N) boundary of Sec. 3
 60.00m (E) of (W) boundary of Sec. 3
 Grd Elev: 506.48 m
 Proj. TD: 875 m (Devonian)
 Field: Daly Sinclair
 Classification: EXPLORATORY (DEEPER POOL WILDCAT)
 Status: Location(LOC)

Lic. No.: 10231 Virден Roselea Unit No. 1 HZNTL A11-20-10-25 (WPM)
 UWI: 103.11-20-010-25W1.00
 Licence Issued: 21-Nov-2014
 Licensee: Corex Resources Ltd.
 Mineral Rights: Corex Resources Ltd.
 Contractor: Betts Drilling Ltd. - Rig# 4
 Surface Location: 10C-19-10-25
 Co-ords: 600.00m (S) of (N) boundary of Sec. 19
 605.00m (W) of (E) boundary of Sec. 19
 Grd Elev: 425.69 m
 Proj. TD: 1913 m (Mississippian)
 Field: Virден
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 10232 Red River Daly Sinclair Prov. HZNTL 15-2-7-29 (WPM)
 UWI: 100.15-02-007-29W1.00
 Licence Issued: 21-Nov-2014
 Licensee: Red River Oil Ltd
 Mineral Rights: Red River Oil Ltd
 Contractor: CanElson Drilling Inc. - Rig# 22
 Surface Location: 13C-06-07-28
 Co-ords: 70.00m (S) of (N) boundary of Sec. 6
 166.17m (E) of (W) boundary of Sec. 6
 Grd Elev: 500.40 m
 Proj. TD: 3407 m (Devonian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

WELL LICENCE CANCELLATIONS

Lic. No.: 9078 Fort Calgary Birdtail HZNTL 13-21-15-27 (WPM)
 Status: Licence Cancelled
 Date Cancelled: 20-Nov-2014

Lic. No.: 9548 CPEC Willen HZNTL 8-21-14-28 (WPM)
 Status: Licence Cancelled (CAN)
 Licence Cancelled: 16-Oct-2014

NEW UNIT APPROVALS

RE: Ewart Unit No. 8 Project Approval

The effective date for Ewart Unit No. 8 is October 1, 2014 covering all of Section 20-07-28 WPM in the Daly Sinclair Field.