

## WEEKLY WELL ACTIVITY REPORT

### PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/15 – June 29/15)

<b><u>DRILLING ACTIVITY</u></b>	<b>To June 29/15</b>	<b>To June 30/14</b>	<b>2014 Total</b>
Drilling Licences Issued	113	239	533
Licences Cancelled	135	9	26
Vertical Wells Drilled	15	20	69
Horizontal Wells Drilled	83	119	395
Stratigraphic Test Holes Drilled	1	0	0
Wells Drilled - Total	99	139	464
No. of Metres Drilled	178 318	260 574	848 142
Wells Re-entered	0	0	0
Wells Being Drilled	0	6	28
No. of Active Rigs	1	7	28
Wells Licenced but Not Spudded	134	291	254
Wells Completed as Potential Oil Wells	97	134	455
Wells Abandoned Dry	0	4	18
Wells Drilled but Not Completed	0	1	0
Other Completions	2	0	0
New Wells on Production	52	43	375
<b><u>GEOPHYSICAL ACTIVITY</u></b>			
Geophysical Programs Licenced	5	10	22
Licences Cancelled	0	0	1
Kilometers Licenced	207	1 891	4 392
Kilometers Run	19	101	3 829
	<b>2015</b>	<b>2014</b>	
<b><u>OIL PRICES (Average)</u></b>	<b>\$/m3 (\$/bbl)</b>	<b>\$/m3 (\$/bbl)</b>	
Month of March	325.81 (51.77)	639.62 (101.64)	
Month of April	370.73 (58.91)	628.95 (99.95)	
	<b>2014</b>	<b>2013</b>	
Month of August	218 593.5	235 891.8	
Cumulative Thru August 31	56 189 499.0	53 441 392.7	

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29 June 2015

Lic. No.: 10257	CPEC Manson HZNTL 8-1-13-28 (WPM) UWI: 100.08-01-013-28W1.00 Status: Completing (COMP) Completing: 29-Jun-2015
Lic. No.: 10278	Tundra Daly Sinclair Prov. HZNTL A6-14-8-28 (WPM) UWI: 102.06-14-008-28W1.00 Status: Completing (COMP) Completing: 17-Jun-2015
Lic. No.: 10325	Elcano North Hargrave 12-27-12-27 (WPM) UWI: 100.12-27-012-27W1.00 Status: Completing (COMP) Completing: 03-Jun-2015
Lic. No.: 10370	CPEC Manson HZNTL A8-1-13-28 (WPM) UWI: 102.08-01-013-28W1.00 Status: Completing (COMP) Completing: 29-Jun-2015
Lic. No.: 10371	CPEC Manson HZNTL A9-1-13-28 (WPM) UWI: 102.09-01-013-28W1.00 Spud Date: 27-Jun-2015 K.B. Elevation: 493.56 m Surface Casing: 244.50 mm @ 140.00 m with 15.0 t Status: Drilling Ahead (DR) Drilling Ahead: 29-Jun-2015
Lic. No.: 10373	Fort Calgary Miniota 14-21-13-27 (WPM) UWI: 100.14-21-013-27W1.00 Status: Completing (COMP) Completing: 29-Jun-2015
Lic. No.: 10378	Tundra North Hargrave DIR 15-17-12-27 (WPM) UWI: 100.15-17-012-27W1.00  Licence Issued: 25-Jun-2015 Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 10 Surface Location: 15D-17-12-27 Co-ords: 45.00m (S) of (N) boundary of Sec. 17 415.00m (W) of (E) boundary of Sec. 17 Grd Elev: 487.55 m Proj. TD: 820.6 m (Devonian) Area: North Hargrave Classification: EXPLORATORY (DEEPER POOL WILDCAT) Status: Location(LOC)
Lic. No.: 10379	Elcano Miniota 2-16-13-27 (WPM) UWI: 100.02-16-013-27W1.00

Licence Issued: 25-Jun-2015  
 Licensee: ELCANO EXPLORATION INC.  
 Mineral Rights: ELCANO EXPLORATION INC.  
 Contractor: Alliance Drilling - Rig# 6  
 Surface Location: 02-16-13-27  
 Co-ords: 120.00m (N) of (S) boundary of Sec. 16  
           666.00m (W) of (E) boundary of Sec. 16  
 Grd Elev: 473.09 m  
 Proj. TD: 651.5 m (Devonian)  
 Area: Miniota  
 Classification: EXPLORATORY (NEW FIELD WILDCAT)  
 Status: Location(LOC)

Lic. No.: 10380           Elcano North Hargrave Prov. HZNTL 12-33-12-27 (WPM)  
 UWI: 100.12-33-012-27W1.00

Licence Issued: 26-Jun-2015  
 Licensee: ELCANO EXPLORATION INC.  
 Mineral Rights: ELCANO EXPLORATION INC.  
 Contractor: Alliance Drilling - Rig# 6  
 Surface Location: 12C-34-12-27  
 Co-ords: 522.04m (S) of (N) boundary of Sec. 34  
           50.00m (E) of (W) boundary of Sec. 34  
 Grd Elev: 475.40 m  
 Proj. TD: 2148.1 m (Mississippian)  
 Area: North Hargrave  
 Classification: DEVELOPMENT (CONFIDENTIAL)  
 Status: Location(LOC)

Lic. No.: 10381           Birdtail Unit No. 1 HZNTL A12-5-16-27 (WPM)  
 UWI: 102.12-05-016-27W1.00

Licence Issued: 26-Jun-2015  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Tundra Oil & Gas Partnership  
 Contractor: Trinidad Drilling Ltd. - Rig# 10  
 Surface Location: 13B-04-16-27  
 Co-ords: 291.96m (S) of (N) boundary of Sec. 4  
           60.00m (E) of (W) boundary of Sec. 4  
 Grd Elev: 477.60 m  
 Proj. TD: 2066.6 m (Mississippian)  
 Field: Birdtail  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

Lic. No.: 10382           Tundra Pierson Prov. HZNTL 4-6-2-28 (WPM)  
 UWI: 100.04-06-002-28W1.00

Licence Issued: 26-Jun-2015  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Tundra Oil & Gas Partnership  
 Contractor: Trinidad Drilling Ltd. - Rig# 14  
 Surface Location: 02B-06-02-28  
 Co-ords: 200.00m (N) of (S) boundary of Sec. 6  
           708.75m (W) of (E) boundary of Sec. 6  
 Grd Elev: 462.25 m  
 Proj. TD: 1693.7 m (Jurassic)  
 Field: Pierson  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 10383

Tundra Miniota Prov. 11-12-13-27 (WPM)

UWI: 100.11-12-013-27W1.00

Licence Issued: 26-Jun-2015

Licensee: Tundra Oil & Gas Partnership

Mineral Rights: Tundra Oil & Gas Partnership

Contractor: Trinidad Drilling Ltd. - Rig# 9

Surface Location: 11-12-13-27

Co-ords: 691.84m (S) of (N) boundary of Sec. 12

685.02m (E) of (W) boundary of Sec. 12

Grd Elev: 465.50 m

Proj. TD: 766.0 m (Devonian)

Area: Miniota

Classification: EXPLORATORY (DEEPER POOL WILDCAT)

Status: Location(LOC)