

Growth, Enterprise and Trade

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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/16 – Aug 1/16)

DRILLING ACTIVITY	To August 1/16	To August 3/15	2015 Total
Drilling Licences Issued	55	148	235
Licences Cancelled	30	135	187
Vertical Wells Drilled	5	22	52
Horizontal Wells Drilled	39	98	152
Stratigraphic Test Holes Drilled	0	1	1
Wells Drilled - Total	44	121	205
No. of Metres Drilled	84 908	216 729	364 332
Wells Re-entered	0	0	1
Wells Being Drilled	1	4	0
No. of Active Rigs	2	6	13
Wells Licenced but Not Spudded	58	144	78
Wells Completed as Potential Oil Wells	42	117	200
Wells Abandoned Dry	2	0	2
Wells Drilled but Not Completed	0	1	0
Other Completions	0	3	4
New Wells on Production	21	133	263
GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	1	8	14
Licences Cancelled	0	0	0
Kilometers Licenced	42	442	4 166
Kilometers Run	640	250	1 610
	2016	2015	
OIL BRICES (Average)	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
OIL PRICES (Average)	φ/πιο (φ/ροι)	φ/πο (φ/ουί)	
Month of May	330.90 (52.58)	414.00 (65.79)	
Month of June	369.92 (58.78)	444.47 (70.63)	
OIL PRODUCTION (M3)	2015	2014	
Month of December	214 087.8	260 633.9	

WEEKLY WELL ACTIVITY REPORT

01 August 2016

Lic. No.: 10459 Corval Daly Sinclair HZNTL B16-23-8-28 (WPM)

UWI: 103.16-23-008-28W1.00 Finished Drilling: 25-Jul-2016 Total Depth: 2397.00 m

Intermediate Casing: 139.7 mm @ 2397.00 m with 69.0 t

Rig Released: 26-Jul-2016

Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 26-Jul-2016

Lic. No.: 10460 Corval Daly Sinclair HZNTL C16-23-8-28 (WPM)

UWI: 104.16-23-008-28W1.00

Please note revision to Report of 23-Nov-2015 Contractor: Trinidad Drilling Ltd. – Rig #9

Spud Date: 27-Jul-2016 K.B. Elevation: 481.86 m

Surface Casing: 244.50 mm @ 138.00 m with 14.0 t

Status: Drilling Ahead (DR) Drilling Ahead: 01-Aug-2016

Lic. No.: 10549 East Manson Unit No. 5 HZNTL 8-15-13-28 (WPM)

UWI: 100.08-15-013-28W1.00 Spud Date: 25-Jul-2016 K.B. Elevation: 493.43 m

Surface Casing: 244.50 mm @ 152.00 m with 14.0 t Intermediate Casing: 177.8 mm @ 817.00 m with 36.0 t

Finished Drilling: 29-Jul-2016 Total Depth: 2146.00 m Rig Released: 30-Jul-2016

Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 30-Jul-2016

Lic. No.: 10555 CPEC Manson HZNTL 14-15-13-28 (WPM)

UWI: 100.14-15-013-28W1.00

Please note revision to Report of 25-Jul-2016 Contractor: Ensign Canadian Drilling – Rig #650

Status: Moving In Rotary Tools (MIRT) Moving In Rotary Tools: 01-Aug-2016 Lic. No.: 10557 Daly Unit No. 12 HZNTL 11-34-9-28 (WPM)

UWI: 102.11-34-009-28W1.00 Licence Issued: 28-Jul-2016

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 10

Surface Location: 12B-35-09-28

Co-ords: 630.00m (S) of (N) boundary of Sec. 35 100.00m (E) of (W) boundary of Sec. 35

Grd Elev: 498.26 m

Proj. TD: 1907.9 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 10558 CPEC North Hargrave Prov. 5-11-12-27 (WPM)

UWI: 100.05-11-012-27W1.00 Licence Issued: 28-Jul-2016 Licensee: Crescent Point Energy Mineral Rights: Crescent Point Energy Contractor: Ensign Canadian - Rig# 651

Surface Location: 05-11-12-27

Co-ords: 685.62m (N) of (S) boundary of Sec. 11 120.00m (E) of (W) boundary of Sec. 11

Grd Elev: 477.16 m

Proj. TD: 701.66 m (Devonian)

Area: North Hargrave

Classification: DEVELOPMENT (CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 10559 Corval Daly Sinclair HZNTL D16-23-8-28 (WPM)

UWI: 105.16-23-008-28W1.00 Licence Issued: 28-Jul-2016 Licensee: Corval Energy Ltd Mineral Rights: Corval Energy Ltd Contractor: Trinidad Drilling Ltd. - Rig# 9

Surface Location: 16D-22-08-28

Co-ords: 164.98m (S) of (N) boundary of Sec. 22 90.00m (W) of (E) boundary of Sec. 22

Grd Elev: 477.30 m

Proj. TD: 2309.76 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 10560 Tundra North Hargrave DIR 4-13-12-27 (WPM)

UWI: 100.04-13-012-27W1.00 Licence Issued: 28-Jul-2016

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 10

Surface Location: 04C-13-12-27

Co-ords: 240.00m (N) of (S) boundary of Sec. 13 45.00m (E) of (W) boundary of Sec. 13

Grd Elev: 474.67 m

Proj. TD: 673.0 m (Mississippian)

Area: North Hargrave

Classification: DEVELOPMENT (CONFIDENTIAL)

Status: Location(LOC)