

Growth, Enterprise and Trade

Month of September

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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/20 - November 23/20)

DRILLING ACTIVITY	To November 23/20	To November 25/19	2019 Total
Drilling Licences Issued	64	193	225
Licences Cancelled	11	16	17
Vertical Wells Drilled	7	12	13
Horizontal Wells Drilled	73	188	208
Stratigraphic Test Holes Drilled	0	0	0
Wells Drilled - Total	80	200	221
No. of Metres Drilled	159 875	437 678	482 956
Wells Re-entered	0	0	1
Wells Being Drilled	0	4	0
No. of Active Rigs	1	4	7
Wells Licenced but Not Spudded	32	46	58
Wells Completed as Potential Oil Wells	76	195	217
Wells Abandoned Dry	2	1	1
Wells Drilled but Not Completed	1	0	0
Other Completions	1	4	4
New Wells on Production	89	2	227
GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	0	2	4
Licences Cancelled	0	0	1
Kilometers Licenced	0	174	580
Kilometers Run	79	0	20
	2020	2019	
OIL PRICES (Average)	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of September	302.20 (48.02)	447.89 (71.17)	
Month of October	296.92 (47.18)	405.35 (64.41)	
	()	.55.55 (5)	
OIL PRODUCTION (M3)	2020	2019	
M (1 (0 ()	470.000.5	400.047.4	

173 680.5

199 317.4

WEEKLY WELL ACTIVITY REPORT

23 November 2020

Lic. No.: 11439 Corex Virden Prov. HZNTL 16-24-11-26 (WPM)

UWI: 102.16-24-011-26W1.00 Spud Date: 20-Nov-2020 K.B. Elevation: 452.53 m

Surface Casing: 244.50 mm @ 199.00 m with 12.0 t Intermediate Casing: 177.80 mm @ 730.00 m with 10.5 t

Finished Drilling: 23-Nov-2020 Total Depth: 1774.00 m

Status: Waiting On Orders (WOO) Waiting On Orders: 23-Nov-2020

Lic. No.: 11440 Corex Virden HZNTL 9-31-10-25 (WPM)

UWI: 100.09-31-010-25W1.00 Status: Completing (COMP) Completing: 23-Nov-2020

Lic. No.: 11441 Corex Virden HZNTL 6-23-9-25 (WPM)

UWI: 100.06-23-009-25W1.00 Status: Completing (COMP) Completing: 19-Nov-2020

Lic. No.: 11444 Corex Virden HZNTL 7-27-9-25 (WPM)

UWI: 100.07-27-009-25W1.00

Intermediate Casing: 177.80 mm @ 760.00 m with 10.5 t

Finished Drilling: 18-Nov-2020 Total Depth: 1978.00 m Rig Released: 19-Nov-2020

Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 19-Nov-2020

Lic. No.: 11462 Sinclair Unit No. 6 Prov. HZNTL 1-28-8-29 (WPM)

UWI:102.01-28-008-29W1.00 Licence Issued: 18-Nov-2020 Licensee: Tundra Oil & Gas Limited Mineral Rights: Tundra Oil & Gas Limited Contractor: Ensign Drilling Inc. - Rig# 10

Surface Location: 4B-28-8-29 Co-ords: 154.84 m N of S of Sec 28 45.00 m E of W of Sec 28

Grd Elev: 531.43 m

Proj. TD: 2312.40 m (Devonian)

Field: Daly Sinclair

Classification: Non Confidential Development

Status: Location(LOC)

Lic. No.: 11463 Corex Virden Prov. 4-10-11-25 (WPM)

UWI:100.04-10-011-25W1.00 Licence Issued: 19-Nov-2020 Licensee: Corex Resources Ltd Mineral Rights: Corex Resources Ltd Contractor: Ensign Drilling Inc. - Rig# 14

Surface Location: 4B-10-11-25 Co-ords: 120.00 m N of S of Sec 10 120.00 m E of W of Sec 10

Grd Elev: 439.31 m

Proj. TD: 655.00 m (Mississippian)

Field: Virden

Classification: New Field Wildcat

Status: Location(LOC)