

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/12 – August 20/12)

DRILLING ACTIVITY

	To August 20/12	To August 22/11	2011 Total
Drilling Licences Issued	435	379	672
Licences Cancelled	25	24	55
Vertical Wells Drilled	26	14	42
Horizontal Wells Drilled	349	232	536
Stratigraphic Test Holes Drilled	1	0	0
Wells Drilled - Total	376	246	578
No. of Metres Drilled	701 798	452 359	1 068 753
Wells Re-entered	0	3	7
Wells Being Drilled	13	11	0
No. of Active Rigs	15	14	0
Wells Licenced but Not Spudded	193	230	144
Wells Completed as Potential Oil Wells	362	236	559
Wells Abandoned Dry	9	5	14
Wells Drilled but Not Completed	2	1	0
Other Completions	4	4	7
New Wells on Production	175	129	507

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	15	15	19
Licences Cancelled	1	0	0
Kilometers Licenced	3 759	2 443	4 815
Kilometers Run	1 058	841	1 422

OIL PRICES (Average)

	2012	2011
	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of June	503.90 (80.07)	601.09 (95.52)
Month of July	481.95 (76.59)	579.55 (92.10)

OIL PRODUCTION (M3)

	2011	2010
Month of October	208 104.3	171 360.2
Cumulative Thru October 31	1 917 504.0	1 502 852.3

WEEKLY WELL ACTIVITY REPORT**20 August 2012**

Lic. No.: 8023 EOG Pierson HZNTL 16-33-1-28 (WPM)
UWI: 100.16-33-001-28W1.00

Main Hole Commenced: 18-Aug-2012
K.B. Elevation: 464.5 m
Status: Drilling Ahead (DR)
Drilling Ahead: 20-Aug-2012

Lic. No.: 8104 Paradise Daly Sinclair HZNTL 3-24-9-29 (WPM)
UWI: 100.03-24-009-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 28-Nov-2011
Field/Pool Code: 1 62B

Lic. No.: 8251 EOG Waskada HZNTL 10-9-1-25 (WPM)
UWI: 100.10-09-001-25W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 02-Dec-2011
Field/Pool Code: 3 29A

Lic. No.: 8295 Tundra Daly Sinclair HZNTL 1-9-9-28 (WPM)
UWI: 100.01-09-009-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 12-Dec-2011
Field/Pool Code: 1 60I

Lic. No.: 8432 South Pierson Unit No. 2 HZNTL A6-20-2-29 (WPM)
UWI: 103.06-20-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 28-Feb-2012
Field/Pool Code: 7 35A

Lic. No.: 8442 EOG Waskada HZNTL A6-26-1-25 (WPM)
 UWI: 102.06-26-001-25W1.00

Revision to Report of: 12-Dec-2011
 Contractor: Precision Drilling – Rig# 156

Main Hole Commenced: 17-Aug-2012
 K.B. Elevation: 476.55 m
 Intermediate Casing: 139.70 mm @ 1676.00 m with 41.6 t
 Finished Drilling: 19-Aug-2012
 Total Depth: 1676.00 m
 Rig Released: 20-Aug-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 20-Aug-2012

Lic. No.: 8443 EOG Waskada HZNTL B6-26-1-25 (WPM)
 UWI: 103.06-26-001-25W1.00

Status: Moving In Rotary Tools (MIRT)
 Moving In Rotary Tools: 20-Aug-2012

Lic. No.: 8460 Paradise Daly Sinclair HZNTL 16-2-9-28 (WPM)
 UWI: 100.16-02-009-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 01-Feb-2012
 Field/Pool Code: 1 60I

Lic. No.: 8601 ARC Waskada HZNTL 14-9-1-24 (WPM)
 UWI: 102.14-09-001-24W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 13-Jul-2012
 Field/Pool Code: 3 29I

Lic. No.: 8603 ARC Waskada HZNTL 10-9-1-24 (WPM)
 UWI: 102.10-09-001-24W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 10-Jul-2012
 Field/Pool Code: 3 29I

Lic. No.: 8662 EOG Waskada HZNTL A14-5-1-24 (WPM)
 UWI: 103.14-05-001-24W1.00

Status: Moving In Rotary Tools (MIRT)
 Moving In Rotary Tools: 20-Aug-2012

Lic. No.: 8678 Waskada Unit No. 7 HZNTL 11-17-1-25 (WPM)
 UWI: 102.11-17-001-25W1.00

Intermediate Casing: 139.70 mm @ 2095.00 m with 55.0 t
 Finished Drilling: 14-Aug-2012
 Total Depth: 2097.00 m
 Rig Released: 15-Aug-2012

Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 15-Aug-2012

- Lic. No.: 8679 Waskada Unit No. 7 HZNTL A11-17-1-25 (WPM)
UWI: 103.11-17-001-25W1.00
- Revision to Report of: 14-May-2012
Contractor: Precision Drilling – Rig# 205
- Spud Date: 16-Aug-2012
K.B. Elevation: 472.44 m
Surface Casing: 219.10 mm @ 167.00 m with 10.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 20-Aug-2012
- Lic. No.: 8685 Waskada Unit No. 8 HZNTL 9-7-2-25 (WPM)
UWI: 102.09-07-002-25W1.00
- Intermediate Casing: 139.70 mm @ 1785.00 m with 47.0 t
Finished Drilling: 15-Aug-2012
Total Depth: 1785.00 m
Rig Released: 17-Aug-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 17-Aug-2012
- Lic. No.: 8704 Red Beds Pierson HZNTL A9-14-2-29 (WPM)
UWI: 103.09-14-002-29W1.00
- Main Hole Commenced: 14-Aug-2012
K.B. Elevation: 470.10 m
Intermediate Casing: 139.70 mm @ 1837.00 m with 28.3 t
Finished Drilling: 18-Aug-2012
Total Depth: 1837.00 m
Rig Released: 18-Aug-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 18-Aug-2012
- Lic. No.: 8711 Tundra East Manson Prov. HZNTL 13-11-13-28 (WPM)
UWI: 100.13-11-013-28W1.00
- Spud Date: 13-Aug-2012
K.B. Elevation: 494.95 m
Surface Casing: 244.50 mm @ 141.50 m with 13.0 t
Intermediate Casing: 177.80 mm @ 770.00 m with 10.2 t
Finished Drilling: 18-Aug-2012
Total Depth: 2142.00 m
Rig Released: 18-Aug-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 18-Aug-2012

Lic. No.: 8723 CPEC South McAuley HZNTL 13-14-14-29 (WPM)
 UWI: 100.13-13-014-29W1.00 – Stratigraphic Test Hole

Finished Drilling: 11-Aug-2012
 Total Depth: 691 m
 Status: Abandoned Stratigraphic Test Hole (ABD STH)
 Abandoned Stratigraphic Test Hole: 15-Aug-2012

UWI: 100.13-14-014-29W1.02 – Horizontal Section

Kick-Off Date: 15-Aug-2012
 Kick-Off Point: 350 m
 Finished Drilling: 17-Aug-2012
 Total Depth: 2130.00 m
 Intermediate Casing: Run
 Rig Released: 17-Aug-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 17-Aug-2012

Lic. No.: 8749 Waskada Unit No. 2 HZNTL 2-35-1-26 (WPM)
 UWI: 102.02-35-001-26W1.00

Intermediate Casing: 139.70 @ 1722.00 m with 46.0 t
 Finished Drilling: 13-Aug-2012
 Total Depth: 1722.00 m
 Rig Released: 14-Aug-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 14-Aug-2012

Lic. No.: 8774 EOG Waskada HZNTL B3-8-1-24 (WPM)
 UWI: 104.03-08-001-24W1.00

Intermediate Casing: 139.70 mm @ 1645.00 m with 39.6 t
 Finished Drilling: 13-Aug-2012
 Total Depth: 1645.00 m
 Rig Released: 16-Aug-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 16-Aug-2012

Lic. No.: 8775 EOG Waskada HZNTL B14-5-1-24 (WPM)
 UWI: 104.14-05-001-24W1.00

Spud Date: 16-Aug-2012
 K.B. Elevation: 481.64 m
 Surface Casing: 219.10 mm @ 152.00 m with 11.0 t
 Intermediate Casing: 139.70 mm @ 1681.00 m with 36.6 t
 Finished Drilling: 19-Aug-2012
 Total Depth: 1681.00 m
 Rig Released: 20-Aug-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 20-Aug-2012

Lic. No.: 8779 Penn West Waskada HZNTL C7-35-1-26 (WPM)
 UWI: 105.07-35-001-26W1.00

Revision to Report of: 25-Jun-2012
 Contractor: Bonanza Drilling Inc. – Rig# 3

Spud Date: 15-Aug-2012
 K.B. Elevation: 472.50 m
 Surface Casing: 219.00 mm @ 173.00 m with 12.0 t
 Intermediate Casing: 139.70 mm @ 1780.00 m with 49.0 t
 Finished Drilling: 18-Aug-2012
 Total Depth: 1780.00 m
 Rig Released: 20-Aug-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 20-Aug-2012

Lic. No.: 8780 Tundra Virden Prov. HZNTL 8-29-10-26 (WPM)
 UWI: 100.08-29-010-26W1.00

Spud Date: 18-Aug-2012
 K.B. Elevation: 459.00 m
 Surface Casing: 244.50 mm @ 140.00 m with 12.5 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 20-Aug-2012

Lic. No.: 8794 Red Beds Pierson HZNTL A3-19-2-28 (WPM)
 UWI: 102.03-19-002-28W1.00

Main Hole Commenced: 19-Aug-2012
 K.B. Elevation: 466.97 m
 Status: Drilling Ahead (DR)
 Drilling Ahead: 20-Aug-2012

Lic. No.: 8801 Sinclair Unit No. 8 HZNTL 12-32-7-29 (WPM)
 UWI: 102.12-32-007-29W1.00

Spud Date: 18-Aug-2012
 K.B. Elevation: 526.14 m
 Surface Casing: 244.50 mm @ 144.00 m with 15.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 20-Aug-2012

Lic. No.: 8803 Tundra East Manson HZNTL 4-2-13-28 (WPM)
 UWI: 100.13-02-013-28W1.00

Spud Date: 19-Aug-2012
 K.B. Elevation: 496.23 m
 Surface Casing: 244.50 mm @ 136.50 m with 13.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 19-Aug-2012

- Lic. No.: 8806 Tundra Daly Sinclair HZNTL 9-18-10-28 (WPM)
 UWI: 100.09-18-010-28W1.00
- Intermediate Casing: 139.70 mm @ 932.50 m with 7.0 t
 Finished Drilling: 16-Aug-2012
 Total Depth: 2178.00 m
 Rig Released: 17-Aug-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 17-Aug-2012
- Lic. No.: 8807 Tundra Daly Sinclair HZNTL A9-18-10-28 (WPM)
 UWI: 102.09-18-010-28W1.00
- Spud Date: 17-Aug-2012
 K.B. Elevation: 523.45 m
 Surface Casing: 244.50 mm @ 142.50 m with 14.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 20-Aug-2012
- Lic. No.: 8811 Waskada Unit No. 2 HZNTL C2-35-1-26 (WPM)
 UWI: 105.02-35-001-26W1.00
- Spud Date: 13-Aug-2012
 K.B. Elevation: 470.46 m
 Surface Casing: 219.10 mm @ 172.00 m with 10.0 t
 Intermediate Casing: 139.70 mm @ 1717.00 m with 45.0 t
 Finished Drilling: 17-Aug-2012
 Total Depth: 1717.00 m
 Rig Released: 17-Aug-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 17-Aug-2012
- Lic. No.: 8824 CPEC Eikhorn HZNTL 4-18-11-28 (WPM)
 UWI: 100.04-18-011-28W1.00
- Spud Date: 18-Aug-2012
 K.B. Elevation: 521.70 m
 Surface Casing: 244.50 mm @ 166.00 m with 23.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 20-Aug-2012
- Lic. No.: 8827 EOG Coulter Prov. HZNTL A6-28-1-27 (WPM)
 UWI: 102.06-28-001-27W1.00
- Intermediate Casing: 139.70 mm @ 1811.00 m with 49.0 t
 Rig Released: 13-Aug-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 13-Aug-2012

Lic. No.: 8828

EOG Coulter Prov. HZNTL B6-28-1-27 (WPM)
UWI: 103.06-28-001-27W1.00

Revision to Report of: 16-Jul-2012
Contractor: Precision Drilling – Rig# 191

Spud Date: 13-Aug-2012
K.B. Elevation: 456.03 m
Surface Casing: 219.10 mm @ 152.00 m with 11.0 t
Intermediate Casing: 139.70 mm @ 1876.00 m with 40.0 t
Finished Drilling: 17-Aug-2012
Total Depth: 1876.00 m
Rig Released: 18-Aug-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 18-Aug-2012

Lic. No.: 8835

Tundra Daly Sinclair HZNTL 9-31-8-27 (WPM)
UWI: 100.09-31-008-27W1.00

Intermediate Casing: 139.70 mm @ 2265.00 m with 49.5 t
Finished Drilling: 17-Aug-2012
Total Depth: 2265.00 m
Rig Released: 18-Aug-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 18-Aug-2012

- Lic. No.: 8836 Tundra Daly Sinclair HZNTL 1-21-10-28 (WPM)
 UWI: 102.01-21-010-28W1.00
- Intermediate Casing: 139.70 mm @ 2333.00 m with 49.8 t
 Finished Drilling: 16-Aug-2012
 Total Depth: 2333.00 m
 Rig Released: 17-Aug-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 17-Aug-2012
- Lic. No.: 8843 Interwest Daly Sinclair 3-2-10-29 (WPM)
 UWI: 100.03-02-010-29W1.00
- Spud Date: 14-Aug-2012
 K.B. Elevation: 530.75 m
 Surface Casing: 219.10 mm @ 138.00 m with 10.0 t
 Production Casing: 114.30 mm @ 917.00 m with 23.0 t
 Finished Drilling: 17-Aug-2012
 Total Depth: 917.00 m
 Rig Released: 18-Aug-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 18-Aug-2012
- Lic. No.: 8844 Interwest Daly Sinclair Prov. 10-32-9-29 (WPM)
 UWI: 100.10-32-009-29W1.00
- Spud Date: 18-Aug-2012
 K.B. Elevation: 540.24 m
 Surface Casing: 219.10 mm @ 146.00 m with 10.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 20-Aug-2012
- Lic. No.: 8845 Melita Pierson HZNTL 4-26-1-28 (WPM)
 UWI: 100.04-26-001-28W1.00
- Revision to Report of: 23-Jul-2012
 Contractor: Champion Drilling Ltd. – Rig# 341
- Spud Date: 15-Aug-2012
 K.B. Elevation: 458.26 m
 Surface Casing: 219.10 mm @ 146.25 m with 9.6 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 20-Aug-2012
- Lic. No.: 8846 Melita Pierson HZNTL 5-26-1-28 (WPM)
 UWI: 100.05-26-001-28W1.00
- Intermediate Casing: 139.70 mm @ 1740.00m with 40.3 t
 Rig Released: 14-Aug-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 14-Aug-2012

- Lic. No.: 8848 Legacy Pierson HZNTL 13-1-2-29 (WPM)
 UWI: 100.13-01-002-29W1.00
- Surface Casing: 219.10 mm @ 157.00 m with 11.0 t
 Intermediate Casing: 139.70 mm @ 2510.00 m with 58.5 t
 Finished Drilling: 17-Aug-2012
 Total Depth: 2510.00 m
 Rig Released: 18-Aug-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 18-Aug-2012
- Lic. No.: 8855 Fort Calgary East Manson Prov. HZNTL A10-29-13-28 (WPM)
 UWI: 102.10-29-013-28W1.00
- Finished Drilling: 17-Aug-2012
 Total Depth: 1817.00 m
 Rig Released: 18-Aug-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 18-Aug-2012
- Lic. No.: 8860 Tundra Daly Sinclair HZNTL 13-9-9-28 (WPM)
 UWI: 100.13-09-009-28W1.00
- Intermediate Casing: 139.70 mm @ 953.78 m with 21.5 t
 Finished Drilling: 13-Aug-2012
 Total Depth: 2224.00 m
 Rig Released: 15-Aug-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 15-Aug-2012
- Lic. No.: 8864 Fort Calgary Miniota 12-31-13-27 (WPM)
 UWI: 100.12-31-013-27W1.00
- Revision to Report of: 30-Jul-2012
 Contractor: Terroco Drilling Ltd. – Rig# 9
- Spud Date: 16-Aug-2012
 K.B. Elevation: 497.63 m
 Surface Casing: 177.80 mm @ 132.00 m with 8.0 t
 Production Casing: Run
 Finished Drilling: 19-Aug-2012
 Total Depth: 636.00 m
 Rig Released: 20-Aug-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 20-Aug-2012

Lic. No.: 8893 Legacy Pierson HZNTL 3-24-1-28 (WPM)
 UWI: 102.03-24-001-28W1.00

Spud Date: 19-Aug-2012
 K.B. Elevation: 459.54 m
 Surface Casing: 219.10 mm @ 157.00 m with 11.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 20-Aug-2012

Lic. No.: 8901 EOG Waskada HZNTL 4-6-1-24 (WPM)
 UWI: 100.04-06-001-24W1.00

Licence Issued: 14-Aug-2012
 Licensee: EOG RESOURCES CANADA INC.
 Mineral Rights: EOG RESOURCES CANADA INC.
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surface Location: 02D-06-01-24
 Co-ords: 211.52m (N) of (S) boundary of Sec. 6
 464.76m (W) of (E) boundary of Sec. 6
 Grd Elev: 481.97 m
 Proj. TD: 1660 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8902 EOG Waskada HZNTL A4-6-1-24 (WPM)
 UWI: 102.04-06-001-24W1.00

Licence Issued: 14-Aug-2012
 Licensee: EOG RESOURCES CANADA INC.
 Mineral Rights: EOG RESOURCES CANADA INC.
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surface Location: 02D-06-01-24
 Co-ords: 226.52m (N) of (S) boundary of Sec. 6
 464.70m (W) of (E) boundary of Sec. 6
 Grd Elev: 481.02 m
 Proj. TD: 1660 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8903 EOG Waskada HZNTL B4-6-1-24 (WPM)
 UWI: 103.04-06-001-24W1.00

Licence Issued: 14-Aug-2012
 Licensee: EOG RESOURCES CANADA INC.
 Mineral Rights: EOG RESOURCES CANADA INC.
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surface Location: 02D-06-01-24
 Co-ords: 241.52m (N) of (S) boundary of Sec. 6
 464.64m (W) of (E) boundary of Sec. 6
 Grd Elev: 480.68 m
 Proj. TD: 1660 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8904 Tundra Daly Sinclair HZNTL 5-2-9-28 (WPM)
 UWI: 100.05-02-009-28W1.00

Licence Issued: 14-Aug-2012
 Licensee: Tundra Oil and Gas Partnership
 Mineral Rights: Tundra Oil and Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 12
 Surface Location: 08D-02-09-28
 Co-ords: 744.12m (N) of (S) boundary of Sec. 2
 60.00m (W) of (E) boundary of Sec. 2
 Grd Elev: 475.30 m
 Proj. TD: 2230.9 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8905 Tundra Daly Sinclair HZNTL 1-26-9-28 (WPM)
 UWI: 100.01-26-009-28W1.00

Licence Issued: 14-Aug-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 12
 Surface Location: 04C-26-09-28
 Co-ords: 250.00m (N) of (S) boundary of Sec. 26
 60.00m (E) of (W) boundary of Sec. 26
 Grd Elev: 491.73 m
 Proj. TD: 2201.7 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8906 Legacy Pierson Prov. HZNTL 1-29-1-28 (WPM)
 UWI: 100.01-29-001-28W1.00

Licence Issued: 14-Aug-2012
 Licensee: Legacy Oil and Gas Inc.
 Mineral Rights: Legacy Oil and Gas Inc.
 Contractor: Ensign Canadian/Big Sky Drilling - Rig# 650
 Surface Location: 04B-29-01-28
 Co-ords: 100.04m (N) of (S) boundary of Sec. 29
 110.00m (E) of (W) boundary of Sec. 29
 Grd Elev: 460.13 m
 Proj. TD: 2467.4 m (Triassic)
 Field: Pierson
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8907 Tundra Daly Sinclair HZNTL 13-15-9-28 (WPM)
 UWI: 100.13-15-009-28W1.00

Licence Issued: 15-Aug-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 12
 Surface Location: 13B-14-09-28
 Co-ords: 210.00m (S) of (N) boundary of Sec. 14
 60.00m (E) of (W) boundary of Sec. 14
 Grd Elev: 493.81 m
 Proj. TD: 2368.4 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Spud Date: 15-Aug-2012
 K.B. Elevation: 497.91 m
 Surface Casing: 244.50 mm @ 141.00 m with 14.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 20-Aug-2012

Lic. No.: 8908

Waskada Unit No. 3 HZNTL 5-31-1-25 (WPM)
 UWI: 102.05-31-001-25W1.00

Licence Issued: 15-Aug-2012
 Licensee: Penn West Petroleum Ltd.
 Mineral Rights: Penn West Petroleum Ltd.
 Contractor: Bonanza Drilling Inc. - Rig# 3
 Surface Location: 07B-31-01-25
 Co-ords: 450.10m (N) of (S) boundary of Sec. 31
 635.01m (W) of (E) boundary of Sec. 31
 Grd Elev: 470.29 m
 Proj. TD: 1740 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

- Lic. No.: 8909 Fort Calgary East Manson Prov. HZNTL A7-29-13-28 (WPM)
UWI: 102.07-29-013-28W1.00
- Licence Issued: 15-Aug-2012
Licensee: Fort Calgary Resources Ltd.
Mineral Rights: Fort Calgary Resources Ltd.
Contractor: Precision Drilling - Rig# 409
Surface Location: 12B-28-13-28
Co-ords: 710.17m (S) of (N) boundary of Sec. 28
60.00m (E) of (W) boundary of Sec. 28
Grd Elev: 485.67 m
Proj. TD: 1333.17 m (Devonian)
Field: Manson
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Spud Date: 19-Aug-2012
K.B. Elevation: 489.97 m
Surface Casing: 244.50 mm @ 144.00 m with 16.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 20-Aug-2012
- Lic. No.: 8910 Legacy Pierson HZNTL A8-18-2-28 (WPM)
UWI: 102.08-18-002-28W1.00
- Licence Issued: 15-Aug-2012
Licensee: LEGACY OIL AND GAS INC.
Mineral Rights: LEGACY OIL AND GAS INC.
Contractor: Ensign Canadian/Big Sky Drilling - Rig# 650
Surface Location: 13D-18-02-28
Co-ords: 60.00m (S) of (N) boundary of Sec. 18
335.00m (E) of (W) boundary of Sec. 18
Grd Elev: 463.17 m
Proj. TD: 2467.5 m (Mississippian)
Field: Pierson
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)
- Lic. No.: 8911 Tundra Daly Sinclair Prov. HZNTL 8-10-10-29 (WPM)
UWI: 102.08-10-010-29W1.00
- Licence Issued: 16-Aug-2012
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Tundra Oil & Gas Partnership
Contractor: CanElson Drilling Inc. - Rig# 28
Surface Location: 08A-09-10-29
Co-ords: 575.00m (N) of (S) boundary of Sec. 9
95.00m (W) of (E) boundary of Sec. 9
Grd Elev: 533.72 m
Proj. TD: 2444.1 m (Mississippian)
Field: Daly Sinclair
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 8912 Red River Daly Sinclair Prov. HZNTL 12-18-7-29 (WPM)
UWI: 100.12-18-007-29W1.00

Licence Issued: 16-Aug-2012
Licensee: Red River Oil Inc
Mineral Rights: Red River Oil Inc
Contractor: CanElson Drilling Inc. - Rig# 22
Surface Location: 12B-17-07-29
Co-ords: 709.16m (S) of (N) boundary of Sec. 17
60.00m (E) of (W) boundary of Sec. 17
Grd Elev: 527.81 m
Proj. TD: 2611.55 m (Devonian)
Field: Daly Sinclair
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 8913 Kinwest 08 Mariner Birdtail HZNTL 6-8-16-27 (WPM)
UWI: 100.06-08-016-27W1.00

Licence Issued: 17-Aug-2012
Licensee: Kinwest 2008 Energy Inc.
Mineral Rights: Kinwest 2008 Energy Inc.
Contractor: To Be Determined - Rig# 0
Surface Location: 05C-09-16-27
Co-ords: 700.51m (N) of (S) boundary of Sec. 9
55.00m (E) of (W) boundary of Sec. 9
Grd Elev: 477.07 m
Proj. TD: 1360.0 m (Devonian)
Field: Birdtail
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 8914 Surge Waskada HZNTL 15-4-2-26 (WPM)
UWI: 100.15-04-002-26W1.00

Licence Issued: 17-Aug-2012
Licensee: Surge Energy Inc.
Mineral Rights: Surge Energy Inc.
Contractor: To Be Determined - Rig# 0
Surface Location: 13C-03-02-26
Co-ords: 185.42m (S) of (N) boundary of Sec. 3
167.50m (E) of (W) boundary of Sec. 3
Grd Elev: 461.15 m
Proj. TD: 1581 m (Triassic)
Field: Waskada
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

Lic. No.: 8915

Legacy Coulter HZNTL A4-19-1-27 (WPM)
UWI: 102.04-19-001-27W1.00

Licence Issued: 17-Aug-2012
 Licensee: LEGACY OIL AND GAS INC.
 Mineral Rights: LEGACY OIL AND GAS INC.
 Contractor: Ensign Canadian/Big Sky Drilling - Rig# 650
 Surface Location: 13C-19-01-27
 Co-ords: 50.00m (S) of (N) boundary of Sec. 19
 130.00m (E) of (W) boundary of Sec. 19
 Grd Elev: 454.65 m
 Proj. TD: 2467.42 m (Triassic)
 Field: Coulter
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

WELL LICENCE TRANSFERS

Lic. No.: 5177

From: Canadian Coastal Mountainside 7-36-2-22 (WPM)
 To: Cenovus Mountainside 7-36-2-22 (WPM)

Lic. No.: 5180

From: Canadian Coastal Waskada 9-35-1-24 (WPM)
 To: Cenovus Waskada 9-35-1-24 (WPM)