

Economic Development, Investment, Trade & Natural Resources

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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/25 -- May 26/25)

| DRILLING ACTIVITY | | To May 26/25 | | | To May 27/24 | | 2024 Total |
|--|----------------|-----------------|----------------|----------|-----------------|----|------------|
| Drilling Licences Issued | | 56 | | | 45 | | 195 |
| Licences Cancelled | | 4 | | | 6 | | 13 |
| Vertical Wells Drilled | | 0 | | | 1 | | 3 |
| Horizontal Wells Drilled | | 54 | | | 45 | | 194 |
| Stratigraphic Test Holes Drilled | | 0 | | | 0 | | 0 |
| Wells Drilled - Total | | 54 | | | 46 | | 197 |
| No. of Metres Drilled | | 128454 | | | 107279 | | 471579 |
| Wells Re-entered | | 1 | | | 1 | | 1 |
| Wells Being Drilled | | 0 | | | 1 | | 0 |
| No. of Active Rigs | | 0 | | | 2 | | 0 |
| Wells Licenced but Not Spudded | | 54 | | | 55 | | 54 |
| Wells Completed as Potential Oil Wells | | 54 | | | 45 | | 195 |
| Wells Abandoned Dry | | 0 | | | 2 | | 2 |
| Wells Drilled but Not Completed | | 0 | | | 0 | | 0 |
| Other Completions | | 0 | | | 0 | | 1 |
| New Wells on Production | | 0 | | | 0 | | 0 |
| GEOPHYSICAL ACTIVITY | | | | | | | |
| Geophysical Programs Licenced | | 0 | | | 0 | | 2 |
| Licences Cancelled | | 0 | | | 0 | | 0 |
| Kilometers Licenced | | 0.00 | | | 0.00 | | 50.31 |
| Kilometers Run | | 0.00 | | | 0.00 | | 50.31 |
| | | 2025 | | | 2024 | | |
| OIL PRICES (Average) | \$/M3 \$/BBL | | \$/M3 \$/BBL | | | | |
| Month of March | \$571.47 | \$90.81 | | \$685.85 | \$108.98 | | |
| Month of April | \$517.53 | \$82.24 | | \$656.14 | \$104.26 | | |
| OIL PRODUCTION (M3) | | 2025 | | | 2024 | | |
| Month of April | | 201,678.9 | M3 | | 185,629.4 | M3 | |

WEEKLY WELL ACTIVITY REPORT

26 May 2025

| Lic. No.: 12343 | Corex Virden Prov. HZNTL A11-16-9-25 (WPM) UWI:104.11-16-009-25W1.00 Corex Virden Prov. HZNTL A11-16-09-25 (WPM) Licence Issued: 20-May-2025 Licensee: Corex Resources Ltd. Mineral Rights: Corex Resources Ltd. Contractor: Ensign Drilling Inc Rig# 14 Surface Location: 9D-16-9-25 Co-ords: 560.00 m S of N of Sec 16 60.00 m W of E of Sec 16 Grd Elev: 432.09 m Proj. TD: 1753.52 m (Mississippian) Field: Virden Classification: Non Confidential Development Status: Location(LOC) |
|-----------------|---|
| Lic. No.: 12344 | Routledge Unit No. 1 HZNTL A1-9-9-25 (WPM) UWI:103.01-09-009-25W1.00 Routledge Unit No. 1 HZNTL A01-09-09-25 (WPM) Licence Issued: 20-May-2025 Licensee: Corex Resources Ltd. Mineral Rights: Corex Resources Ltd. Contractor: Ensign Drilling Inc Rig# 14 Surface Location: 1B-16-9-25 Co-ords: 79.92 m N of S of Sec 16 280.00 m W of E of Sec 16 Grd Elev: 430.51 m Proj. TD: 2242.96 m (Mississippian) Field: Virden Classification: Non Confidential Development Status: Location(LOC) |

| Lic. No.: 12345 | Tundra Pierson HZNTL 5-3-3-28 (WPM) UWI:100.05-03-003-28W1.00 UWI:100.06-03-003-28W1.02 Tundra Pierson HZNTL 05-03-03-28 (WPM) Licence Issued: 23-May-2025 Licensee: Tundra Oil & Gas Limited Mineral Rights: Tundra Oil & Gas Limited Contractor: Ensign Drilling Inc Rig# 10 Surface Location: 16C-28-2-28 Co-ords: 60.00 m S of N of Sec 16 340.00 m W of E of Sec 16 Grd Elev: 460.91 m Proj. TD: 3808.20 m (Mississippian) Field: Pierson Classification: Non Confidential Development |
|-----------------|---|
| | Status: Location(LOC) |
| Lic. No.: 12346 | Tundra Manson HZNTL 4-33-13-28 (WPM) UWI:100.04-33-013-28W1.00 Tundra Manson HZNTL 04-33-13-28 (WPM) Licence Issued: 23-May-2025 Licensee: Tundra Oil & Gas Limited Mineral Rights: Tundra Oil & Gas Limited Contractor: Ensign Drilling Inc Rig# 12 Surface Location: 1A-31-13-28 Co-ords: 90.00 m N of S of Sec 31 110.00 m W of E of Sec 31 Grd Elev: 490.46 m Proj. TD: 2658.70 m (Mississippian) Field: Manson Classification: Non Confidential Development Status: Location(LOC) |

CERTIFICATES OF ABANDONMENT ISSUED

Lic. No. Well Name and Location

Date Issued

5732 Connaught Tilston Prov. 4-4-6-29 (WPM)

26-May-2025