

Appendix F13-A Capital Asset Thresholds and Estimated Useful Life

The table below outlines the threshold and estimated useful life application to each capital asset category. A threshold of ALL means that all capital asset purchases, regardless of cost, are recorded.

Asset Class	Capitalization Threshold	Estimated Useful Life
Land	ALL	N/A
Land Improvement:		
- playground structures	\$10,000	10 years
- soccer fields, ball diamonds and outdoor rinks	\$10,000	20 years
- fencing	\$10,000	20 years
- outdoor lighting	\$10,000	20 years
- landscaping	\$10,000	30 years
- sidewalks (concrete)	\$10,000	30 years
- parking lots (gravel)	\$10,000	10 years
- parking lots (asphalt)	\$10,000	20 years
Buildings – brick, mortar and steel	\$10,000	40 years
Buildings – wood frame	\$10,000	25 years
Vehicles:		
- light vehicles (up to $\frac{3}{4}$ ton)	\$10,000	5 years
- medium vehicle ($\frac{3}{4}$ to 3 ton)	\$10,000	10 years
- heavy vehicle	\$10,000	7 years
- fire and emergency	\$10,000	25 years
Machinery and Equipment:		
- heavy equipment	\$5,000	20 years
- ice resurfacers	\$5,000	20 years
- light-duty equipment	\$5,000	5 years
Computer hardware and software	\$1,000	4 years
Furniture and fixtures	\$5,000	5 years
Road Surface	\$10,000	20 years
Road Grade	\$10,000	20 years

Asset Class	Capitalization Threshold	Estimated Useful Life
Bridges:		
- timber	\$10,000	30 years
- steel	\$10,000	45 years
- precast concrete	\$10,000	40 years
- concrete prestressed	\$10,000	45 years
Water Systems:		
- machinery and equipment	\$10,000	20 years
- water lines	\$10,000	30 years
- water mains	\$10,000	30 years
Wastewater Systems:		
- machinery and equipment	\$10,000	20 years
- wastewater lines	\$10,000	30 years
- wastewater mains	\$10,000	30 years
Drainage Systems	\$10,000	75 years
Docks	\$5,000	15 years
Wastewater Lagoon	ALL	30 years
Waste Disposal Site	ALL	30 years