

## **Innovation Growth Program - Financial Assistance**

- The IGP provides a non-repayable grant of up to \$100,000 per project to cost share eligible expenses on a 50/50 cost shared basis.
- Project activities must be completed (incurred and paid) within one year of the application intake closing date.
- At least 50 per cent of eligible project costs must be supported by non-government sources and funding from non-government sources must be confirmed at the time of application.
- Funding is capped at \$100,000 per new project per corporation, including any affiliated corporations (same controlling shareholder or group of shareholders). An applicant may only have one active project in process at any given time.
- Eligible applicants will be required to enter into a funding agreement with the Province of Manitoba.

### ***Eligible Costs:***

- Building commercial scale prototypes (software projects excluded)
- Manufacturing tooling, dies and moulds for prototyping or production
- Trial runs in an operational environment, market testing
- Obtaining certification, registering intellectual property
- Adapting commercially viable products for a new market
- Market development or expansion activities
- Commercial scale up activities, such as testing, obtaining certifications, packaging, translation, etc.
- Business to business tradeshow or events intended to secure distributors
- Third-party advisory or technical services
- Internal labour of net new Manitoba hires directly working on the project where a T4 is issued (new hires support is capped at 50% of IGP funding requested).

### ***Ineligible Costs:***

- Advertising
- Land and buildings
- Equipment
- Inventory
- Primary research and development
- Business registration and incorporation costs
- Owner salary or dividends
- Costs for entertainment, meals, alcohol, lodging or per diems
- Shipping expenses
- Professional dues, membership fees
- Financing charges and taxes
- Business plans
- Website development
- Costs not directly attributable to product development or commercialization
- Activities relating to productivity improvements

### **Funding Disbursement**

Reimbursement is based on satisfactory proof of payment for expenses incurred in accordance with the terms of the funding agreement. Information on the reimbursement process will be included in the funding agreement. IGP will not reimburse project expenses incurred prior to application intake closing date.

### **Other Government Assistance**

The Government of Manitoba's total contribution will not exceed 50 per cent of total project costs. Total government support from all levels of government (federal, provincial, municipal), including tax rebates (excluding: equity tax credits, Scientific Research and Experimental Development Tax Credit and Paid Work Experience Tax Credit), cannot exceed 50 per cent of total project costs.