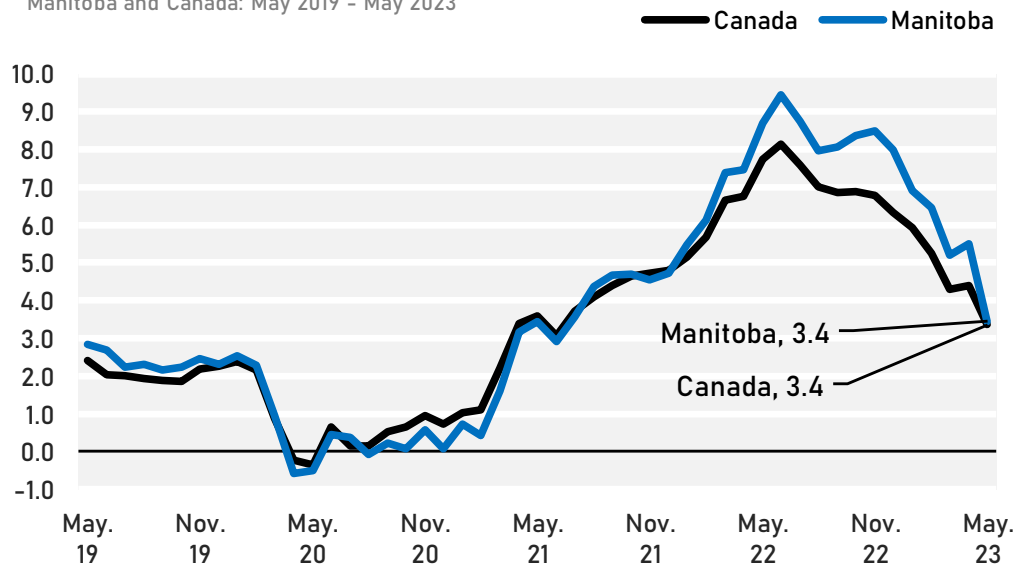


# CONSUMER PRICE INDEX

Manitoba: May 2023

## Consumer price index (CPI), 12-month change (%)

Manitoba and Canada: May 2019 - May 2023



Source: Statistics Canada, Table 18-10-0004-01

## Manitoba's CPI up 3.4% in May, lowest since June 2021

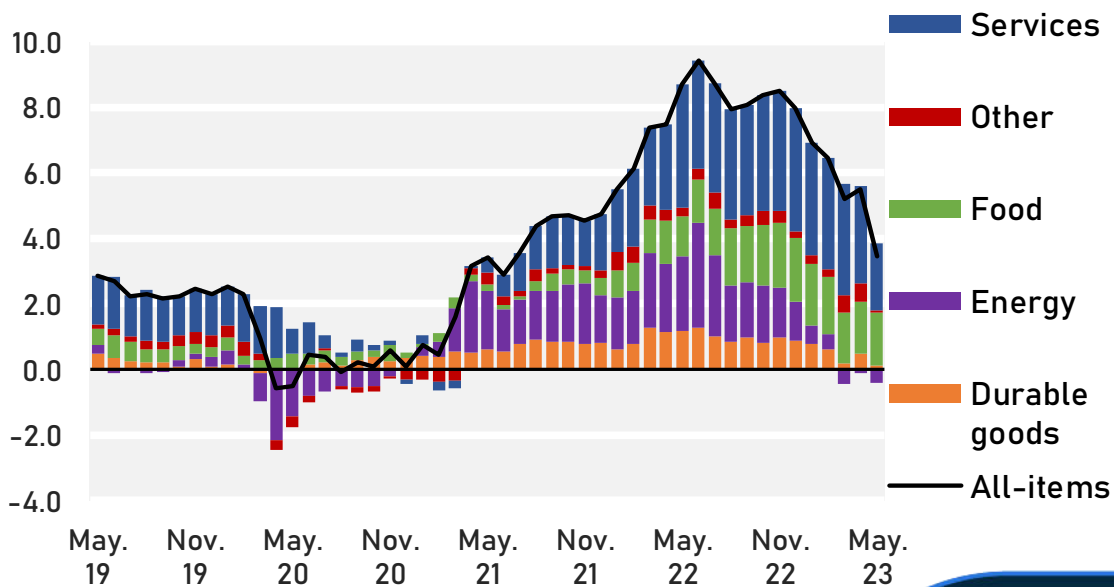
The Manitoba All-items Consumer price index (CPI) rose 3.4% in May 2023 compared with May 2022. This is down 2.1 points from the April 2023 increase, as well as the lowest increase since June 2021 (2.9%). Canada's annual rate of price increase in May is 3.4%, down 1.0 points from April's increase (table 1).

June 27, 2023

Manitoba Bureau of Statistics  
Fiscal Policy and Corporate Services

## Contribution to 12-month change (%)

Manitoba: May 2023



Source: Statistics Canada, Table 18-10-0004-01 & 18-10-0007-01

### Services with the Highest Contribution to Price Growth, 2.1 Points in May

The colourful chart presents the relative contributions of Food, Energy, Durables, Services, and Other to Manitoba's year-over-year price growth. Services, with a relative CPI weight of 48.5%, contributed 2.1 points or 59.9% toward Manitoba's 3.4% price growth this month. This is followed by Food, which represents 16.8% of CPI basket weight and accounted for 1.6 points or 46.6% of the CPI growth. Durable goods (13.5% CPI weight) and Other (12.8% CPI weight) each accounted for 0.1 points towards the overall CPI increase, respectively. Finally, Energy, which represents 8.4% of CPI basket weight, accounted for a decline of 0.4 points, or -11.8%.

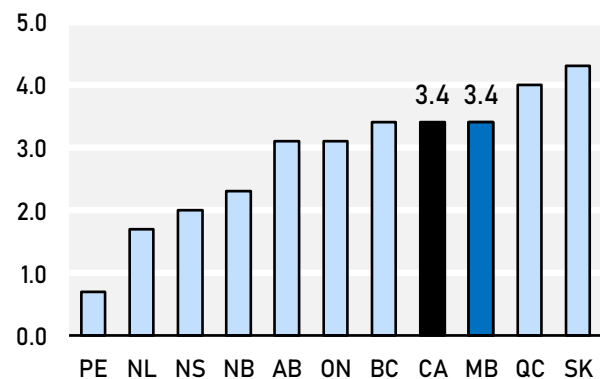
### Manitoba Third Highest Among Provinces

At 3.4%, Manitoba was tied with British Columbia in having the third highest all-items price increase among the Canadian provinces in May. Prince Edward Island recorded the lowest year-over-year price growth at 0.7%, while Saskatchewan saw the largest increase, up 4.3% (Table 2).

The Winnipeg all-items index increase of 3.7% is down 2.0 points from April, and ranks sixth highest among the 16 Canadian cities, with Saskatoon and Montréal among the highest (Table 4). All maritime cities, led by Charlottetown (0.7%), recorded the lowest price increases among major cities in Canada.

### CPI, 12-month change (%)

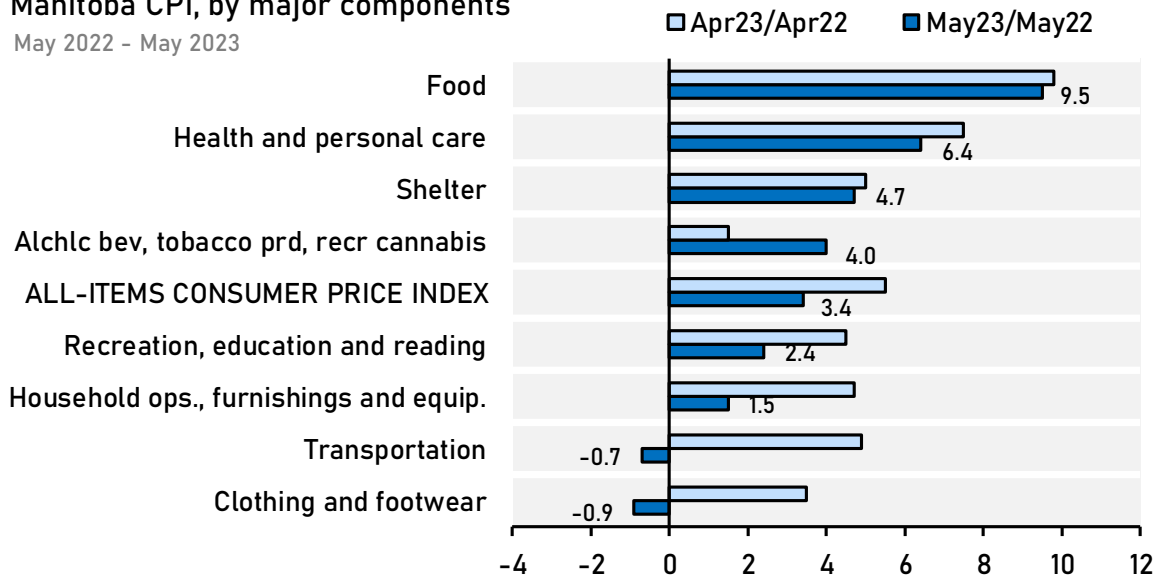
May 2022 - May 2023



Source: Statistics Canada, Table 18-10-0004-01

## Manitoba CPI, by major components

May 2022 - May 2023



Source: Statistics Canada, Table 18-10-0004-01

## Declining Transportation Costs Countering Food Price Growth in Manitoba

In May 2023, Manitoba saw year-over-year price increases in only one of the eight product categories when compared to the April 2023 increase: Alcoholic beverages, tobacco and recreational cannabis.

Two of the eight categories recorded negative growth May 2023: Transportation and Clothing and footwear.

Manitoba Food prices have decelerated to an increase of 9.5% on a year-over-year basis in May, after increasing 9.8% in April. Nationally, Food costs are up 8.3% year-over-year.

Among the major categories in Manitoba, transportation prices saw the largest deceleration, falling 5.6 points from an increase of 4.9% in April to a decrease of 0.7% in May. This was led by gasoline prices falling 10.8% on a year-over-year basis in May 2023. Nationally, Transportation costs fell 2.4% in comparison to May of last year.

Manitoba Shelter costs, which account for nearly one-quarterly of all weighted basket items, decelerated to 4.7% in May from 5.0% in April. Nationally, Shelter costs rose 4.7% on a year-over-year basis.

From Table 5a, Mortgage interest cost, and Rent (both Shelter costs) lead the top 5 contributors to the 12-month change in CPI. Also in the list are Food purchased from restaurants, Passenger vehicle insurance premiums, as well as Passenger vehicle repairs—parts and services. Individual items limiting CPI growth this month include: Gasoline, Telephone services, Home entertainment equipment—parts and services, Travel tours, as well as Property taxes and other special charges.









**Table 5a: Main contributors to the twelve-month change in the Consumer Price Index, Manitoba, May 2022 to May 2023**

	Relative Importance (1)	May 2022	May 2023	May 22 to May 23
	%	(2002 = 100)		% change
All-items	100.00	153.8	159.1	3.4
<b>Main upward contributors</b>				
Mortgage interest cost	2.73	.	.	.
Rent	6.24	143.0	152.5	6.6
Food purchased from restaurants	5.19	168.8	182.6	8.2
Purchase and leasing of passenger vehicles	5.55	126.3	131.9	4.4
Passenger vehicle parts, maintenance and repairs	2.95	165.4	174.8	5.7
<b>Main downward contributors</b>				
Gasoline	4.80	280.6	250.2	-10.8
Telephone services	2.02	101.1	95.0	-6.0
Home entertainment equipment, parts and services	0.76	43.8	41.0	-6.4
Travel tours	2.22	.	.	.
Property taxes and other special charges	1.94	138.8	134.9	-2.8

**Table 5b: Main contributors to the one-month change in the Consumer Price Index, Manitoba, April 2023 to May 2023**

	Relative Importance (1)	Apr 2023	May 2023	Apr 23 to May 23
	%	(2002 = 100)		% change
All-items	100.00	159.4	159.1	-0.2
<b>Main upward contributors</b>				
Purchase and operation of recreational vehicles	1.91	163.6	172.8	5.6
Fresh vegetables	0.93	178.5	190.8	6.9
Homeowners' replacement cost	3.28	288.5	292.7	1.5
Mortgage interest cost	2.73	.	.	.
Homeowners' home and mortgage insurance	1.31	235.5	241.8	2.7
<b>Main downward contributors</b>				
Telephone services	2.02	105.2	95.0	-9.7
Travel tours	2.22	.	.	.
Internet access services (200212=100)	0.00	180.5	169.5	-6.1
Natural gas	0.84	126.7	117.6	-7.2
Furniture	2.13	127.2	124.7	-2.0

. "Blank entry" --- data not published at the provincial level.

(1) 2023 Consumer Price Index (CPI) basket weight link prices, Manitoba, effective with the May 2023 CPI.

Source: Prepared by the Manitoba Bureau of Statistics, adapted from Statistics Canada, Tables 18-10-0004-01 & 18-10-0007-01

Release date: June 27, 2023

## Consumer Price Index

The Consumer Price Index (CPI) is an indicator of changes in consumer prices experienced by Canadians. It is obtained by comparing, over time, the cost of a fixed basket of goods and services purchased by consumers. Since the basket contains goods and services of unchanging or equivalent quantity and quality, the index reflects only pure price change. The CPI is widely used as an indicator of the change in the general level of consumer prices or the rate of inflation. Since the purchasing power of money is affected by changes in prices, the CPI is useful to virtually all Canadians. Consumers can compare movements in the CPI to changes in their personal income to monitor and evaluate changes in their financial situation.

<http://www23.statcan.gc.ca/imdb/p2SV.pl?Function=getSurvey&SDDS=2301>

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MBS public website: <https://www.gov.mb.ca/mbs/>

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### Coming Up:

July 18	Consumer Price Index for June 2023
August 15	Consumer Price Index for July 2023
September 19	Consumer Price Index for August 2023

*All data sources are Statistics Canada, unless otherwise stated. More information from MBS can be found on our website: <https://www.gov.mb.ca/mbs/>*