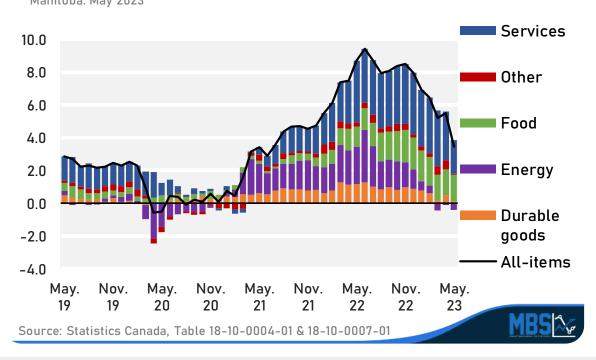


Manitoba's CPI up 3.4% in May, lowest since June 2021

The Manitoba All-items Consumer price index (CPI) rose 3.4% in May 2023 compared with May 2022. This is down 2.1 points from the April 2023 increase, as well as the lowest increase since June 2021 (2.9%). Canada's annual rate of price increase in May is 3.4%, down 1.0 points from April's increase (table 1).





Contribution to 12-month change (%)

Manitoba: May 2023

Services with the Highest Contribution to Price Growth, 2.1 Points in May

The colourful chart presents the relative contributions of Food, Energy, Durables, Services, and Other to Manitoba's year-over-year price growth. Services, with a relative CPI weight of 48.5%, contributed 2.1 points or 59.9% toward Manitoba's 3.4% price growth this month. This is followed by Food, which represents 16.8% of CPI basket weight and accounted for 1.6 points or 46.6% of the CPI growth. Durable goods (13.5% CPI weight) and Other (12.8% CPI weight) each accounted for 0.1 points towards the overall CPI increase, respectively. Finally, Energy, which represents 8.4% of CPI basket weight, accounted for a decline of 0.4 points, or -11.8%.

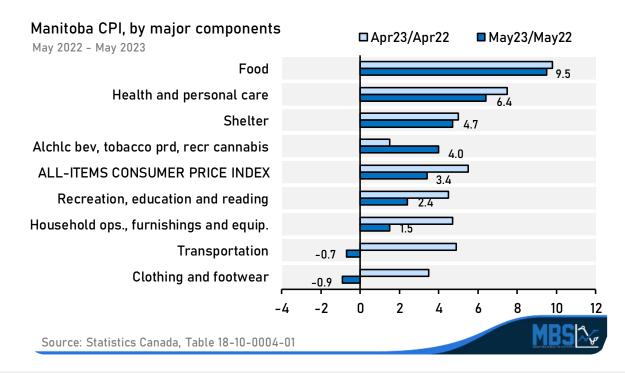
Manitoba Third Highest Among Provinces

At 3.4%, Manitoba was tied with British Columbia in having the third highest all-items price increase among the Canadian provinces in May. Prince Edward Island recorded the lowest year-over-year price growth at 0.7%, while Saskatchewan saw the largest increase, up 4.3% (Table 2).

The Winnipeg all-items index increase of 3.7% is down 2.0 points from April, and ranks sixth highest among the 16 Canadian cities, with Saskatoon and Montréal among the highest (Table 4). All maritime cities, led by Charlottetown (0.7%), recorded the lowest price increases among major cities in Canada.







Declining Transportation Costs Countering Food Price Growth in Manitoba

In May 2023, Manitoba saw year-over-year price increases in only one of the eight product categories when compared to the April 2023 increase: Alcoholic beverages, tobacco and recreational cannabis.

Two of the eight categories recorded negative growth May 2023: Transportation and Clothing and footwear.

Manitoba Food prices have decelerated to an increase of 9.5% on a year-over-year basis in May, after increasing 9.8% in April. Nationally, Food costs are up 8.3% year-over-year.

Among the major categories in Manitoba, transportation prices saw the largest deceleration, falling 5.6 points from an increase of 4.9% in April to a decrease of 0.7% in May. This was led by gasoline prices falling 10.8% on a year-over-year basis in May 2023. Nationally, Transportation costs fell 2.4% in comparison to May of last year.

Manitoba Shelter costs, which account for nearly one-quarterly of all weighted basket items, decelerated to 4.7% in May from 5.0% in April. Nationally, Shelter costs rose 4.7% on a year-over-year basis.

From Table 5a, Mortgage interest cost, and Rent (both Shelter costs) lead the top 5 contributors to the 12-month change in CPI. Also in the list are Food purchased from restaurants, Passenger vehicle insurance premiums, as well as Passenger vehicle repairs—parts and services. Individual items limiting CPI growth this month include: Gasoline, Telephone services, Home entertainment equipment—parts and services, Travel tours, as well as Property taxes and other special charges.



Table 1: Consumer Price Indices for May 2023 By Component: Manitoba and Canada

		ba		Canada						
	May 2022	Apr. 2023	May 2023	Apr. 23 to May 23	May 22 to May 23	May 2022	Apr. 2023	May 2023	Apr. 23 to May 23	May 22 to May 23
	(2)	002 = 100))		ange	(20	002 = 100))		ange
Main components										
All-items	153.8	159.4	159.1	-0.2	3.4	151.9	156.4	157.0	0.4	3.4
Food	164.8	179.9	180.4	0.3	9.5	170.4	183.1	184.6	0.8	8.3
Shelter	175.6	182.9	183.8	0.5	4.7	163.0	169.9	170.6	0.4	4.7
Household operations, furnishings and equipment	130.6	135.4	132.6	-2.1	1.5	131.5	133.7	133.0	-0.5	1.1
Clothing and footwear	97.2	97.3	96.3	-1.0	-0.9	97.2	97.5	97.9	0.4	0.7
Transportation	173.6	172.6	172.3	-0.2	-0.7	172.2	168.5	168.1	-0.2	-2.4
Health and personal care	128.5	136.2	136.7	0.4	6.4	137.2	145.7	146.0	0.2	6.4
Recreation, education and reading	125.5	128.9	128.5	-0.3	2.4	123.9	125.4	127.8	1.9	3.1
Alcoholic beverages and tobacco products and recreational cannabis	197.9	203.4	205.9	1.2	4.0	180.4	189.4	190.3	0.5	5.5
Special aggregates										
All-items excluding food	151.5	155.5	155.1	-0.3	2.4	148.4	151.5	151.9	0.3	2.4
All-items excluding food and energy	145.2	150.7	150.3	-0.3	3.5	141.6	146.6	147.2	0.4	4.0
Energy	221.0	206.4	205.4	-0.5	-7.1	233.4	206.0	204.4	-0.8	-12.4
Goods	141.2	145.4	145.5	0.1	3.0	141.2	143.9	144.1	0.1	2.1
Services	167.2	174.8	174.0	-0.5	4.1	162.0	168.5	169.4	0.5	4.6

Source: Prepared by the Manitoba Bureau of Statistics, adapted from Statistics Canada, Table 18-10-0004-01 Release date: June 27, 2023



Table 2: Consumer Price Indices for May 2023By Province: All-Items and Food

	All-items					Food				
	May 2022	Apr. 2023		Apr. 23 to May 23	May 22 to May 23	May 2022	Apr. 2023	-	Apr. 23 to May 23	May 22 to May 23
	(20	002 = 100))	% ch	ange	(2002 = 100)		% ch	ange	
Manitoba	153.8	159.4	159.1	-0.2	3.4	164.8	179.9	180.4	0.3	9.5
Western Provinces										
Saskatchewan	153.8	160.4	160.4	0.0	4.3	170.0	183.8	184.8	0.5	8.7
Alberta	159.2	163.7	164.1	0.2	3.1	168.8	181.1	182.8	0.9	8.3
British Columbia	146.1	150.4	151.0	0.4	3.4	164.0	175.2	176.7	0.9	7.7
Eastern Provinces										
Ontario	153.7	157.9	158.5	0.4	3.1	173.4	185.3	187.0	0.9	7.8
Quebec	147.6	152.5	153.5	0.7	4.0	170.5	185.0	185.9	0.5	9.0
Maritime Provinces										
New Brunswick	153.8	157.4	157.3	-0.1	2.3	179.3	193.0	195.4	1.2	9.0
Nova Scotia	155.7	159.3	158.8	-0.3	2.0	174.4	188.2	190.1	1.0	9.0
Prince Edward Island	160.2	161.7	161.3	-0.2	0.7	179.2	193.2	194.7	0.8	8.6
Newfoundland and Labrador	155.8	158.3	158.5	0.1	1.7	168.1	180.4	182.4	1.1	8.5
* Manitoba Rank				2 t	7 t				1	10

* Ranking is done in ascending order from the lowest to the highest

t Manitoba ranking is tied with one or multiple jurisdictions (when appears alongside the rank)

Source: Prepared by the Manitoba Bureau of Statistics, adapted from Statistics Canada, Table 18-10-0004-01 Release date: June 27, 2023

June 27, 2023



Table 3: Percent Change Comparisons of Consumer Price Indices for May 2023 By Component: Manitoba and Canada

	(1)		(2	•	(3)		(4)		
	change	from	compound	ed annual	12-mor	nth	year-to-	-date	
	same month	n last year	rate of	change	annual rate		growth rate		
	% change								
Main components	<u>Manitoba</u>	<u>Canada</u>	<u>Manitoba</u>	<u>Canada</u>	<u>Manitoba (</u>	Canada	<u>Manitoba</u>	Canada	
All-items	3.4	3.4	5.7	6.6	7.2	6.0	5.5	4.6	
Food	9.5	8.3	6.0	5.6	10.4	9.5	10.3	9.	
Shelter	4.7	4.7	6.1	5.6	6.8	6.4	6.0	5.5	
Household operations, furnishings and equipment	1.5	1.1	-6.6	0.6	5.7	4.2	4.9	3.0	
Clothing and footwear	-0.9	0.7	11.6	10.0	1.3	1.6	0.9	1.6	
Transportation	-0.7	-2.4	9.6	8.3	11.8	6.6	4.8	1.5	
Health and personal care	6.4	6.4	7.0	8.7	5.1	5.4	6.7	6.3	
Recreation, education and reading	2.4	3.1	9.9	13.9	3.8	4.0	2.4	2.6	
Alcoholic beverages and tobacco products and recreational cannabis	4.0	5.5	16.5	6.6	1.7	4.4	1.8	5.2	
Special aggregates									
All-items excluding food	2.4	2.4	5.6	6.6	6.6	5.4	4.6	3.8	
All-items excluding food and energy	3.5	4.0	4.7	6.2	5.9	5.0	5.2	4.5	
Energy	-7.1	-12.4	15.3	13.8	12.5	8.8	-0.8	-4.1	
Goods	3.0	2.1	9.0	6.6	7.4	6.8	4.7	4.2	
Services	4.1	4.6	2.1	6.4	7.0	5.3	6.5	5.0	

Note: there are several ways to measure the annual percent change of the consumer price index, commonly referred to as the inflation rate. The above table presents four different methods:

(1) The most commonly used method of reporting the inflation rate, based on the percent change from the same month one year ago.
 (2) Provides a measure of the current annual rate of inflation. The growth rate over the preceding three months is calculated and then compounded at an annual rate. it should be noted that these calculations have not been seasonally adjusted.

(3) Compares the average of the 12 months ending this month with the average of the 12 months ending one year earlier.

(4) Compares the average of the months for the current year with the average of the same months one year earlier.

Source: Prepared by the Manitoba Bureau of Statistics, adapted from Statistics Canada, Table 18-10-0004-01 Release date: June 27, 2023



Table 4: Consumer Price Indices for May 2023By City (CMA's): All-Items

			All-ite	ms		All-items:	12-month a	verage
					(1)			(2)
	May	Apr.	May	Apr. 23	May 22	Jun.21	Jun.22	12-month
	2022	2023	2023	to	to	to	to	annual
				May 23	May 23	May22	May23	rate
	(2	002 = 100)	% cha	inge	(2002 = 1	00)	% change
Winnipeg	153.1	159.0	158.8	-0.1	3.7	145.5	156.1	7.3
Western Cities								
Regina	154.3	160.8	161.1	0.2	4.4	148.0	157.5	6.4
Saskatoon	153.5	161.2	161.5	0.2	5.2	148.0	157.7	6.5
Calgary	158.7	162.5	163.1	0.4	2.8	152.6	160.5	5.2
Edmonton	160.3	165.6	165.9	0.2	3.5	153.5	162.9	6.1
Vancouver	148.5	153.3	153.8	0.3	3.6	141.9	150.8	6.3
Victoria	143.8	147.8	148.0	0.1	2.9	137.0	145.8	6.5
Eastern Cities								
Thunder Bay	142.2	147.5	148.8	0.9	4.6	137.8	145.5	5.6
Toronto	154.4	158.9	159.8	0.6	4.0 3.5	148.0	140.0	5.8
Ottawa	153.8	158.7	159.2	0.3	3.5	147.6	156.5	6.1
Montréal	147.9	154.4	155.5	0.7	5.1	142.2	151.5	6.5
Québec	145.1	150.6	151.8	0.8	4.6	139.3	148.0	6.2
Maritime Cities								
Saint John, N.B.	153.0	157.1	157.1	0.0	2.7	145.5	154.8	6.4
Halifax	153.5	157.6	157.2	-0.3	2.7	145.7	154.0	6.7
Charlottetown	160.5	162.1	161.7	-0.2	0.7	149.7	160.0	7.5
St. John's, Nfld	153.8	157.1	157.2	0.1	2.2	147.0	154.9	5.4
* Winnipeg Rank (out of 16 cities)				3	11			15

* Ranking is done in ascending order from the lowest to the highest

t Winnipeg ranking is tied with one or multiple jurisdictions (when appears alongside the rank)

Note: there are several ways to measure the annual percent change of the consumer price index, commonly referred to as the inflation rate. The above table presents two different methods:

(1) The most commonly used method of reporting the inflation rate, based on the percent change from the same month one year ago. (2) Compares the average of the 12 months ending this month with the average of the 12 months ending one year earlier.

Source: Prepared by the Manitoba Bureau of Statistics, adapted from Statistics Canada, Table 18-10-0004-01

Release date: June 27, 2023

June 27, 2023



Table 5a: Main contributors to the <u>twelve-month</u> change in the Consumer Price Index, Manitoba. May 2022 to May 2023

	Relative	May	May	May 22
	Importance	2022	2023	to
	(1)			May 23
	%	(200	02 = 100)	% change
All-items	100.00	153.8	159.1	3.4
Main upward contributors				
Mortgage interest cost	2.73			
Rent	6.24	143.0	152.5	6.6
Food purchased from restaurants	5.19	168.8	182.6	8.2
Purchase and leasing of passenger vehicles	5.55	126.3	131.9	4.4
Passenger vehicle parts, maintenance and repairs	2.95	165.4	174.8	5.7
Main downward contributors				
Gasoline	4.80	280.6	250.2	-10.8
Telephone services	2.02	101.1	95.0	-6.0
Home entertainment equipment, parts and services	0.76	43.8	41.0	-6.4
Travel tours	2.22			
Property taxes and other special charges	1.94	138.8	134.9	-2.8

Table 5b: Main contributors to the <u>one-month</u> change in the Consumer Price Index, Manitoba. April 2023 to May 2023

Manitoba, April 2025 to May 2025	Relative	Apr	May	Apr 23
	Importance	2023	2023	to
	. (1)			May 23
	%	(2002 =	100)	% change
All-items	100.00	159.4	159.1	-0.2
Main upward contributors				
Purchase and operation of recreational vehicles	1.91	163.6	172.8	5.6
Fresh vegetables	0.93	178.5	190.8	6.9
Homeowners' replacement cost	3.28	288.5	292.7	1.5
Mortgage interest cost	2.73			
Homeowners' home and mortgage insurance	1.31	235.5	241.8	2.7
Main downward contributors				
Telephone services	2.02	105.2	95.0	-9.7
Travel tours	2.22			
Internet access services (200212=100)	0.00	180.5	169.5	-6.1
Natural gas	0.84	126.7	117.6	-7.2
Furniture	2.13	127.2	124.7	-2.0

. "Blank entry" --- data not published at the provincial level.

(1) 2023 Consumer Price Index (CPI) basket weight link prices, Manitoba, effective with the May 2023 CPI.

Source: Prepared by the Manitoba Bureau of Statistics, adapted from Statistics Canada, Tables 18-10-0004-01 & 18-10-0007-01 Release date: June 27, 2023



Consumer Price Index

The Consumer Price Index (CPI) is an indicator of changes in consumer prices experienced by Canadians. It is obtained by comparing, over time, the cost of a fixed basket of goods and services purchased by consumers. Since the basket contains goods and services of unchanging or equivalent quantity and quality, the index reflects only pure price change. The CPI is widely used as an indicator of the change in the general level of consumer prices or the rate of inflation. Since the purchasing power of money is affected by changes in prices, the CPI is useful to virtually all Canadians. Consumers can compare movements in the CPI to changes in their personal income to monitor and evaluate changes in their financial situation.

http://www23.statcan.gc.ca/imdb/p2SV.pl?Function=getSurvey&SDDS=2301

Contact: Manitoba Bureau of Statistics <u>mbs@gov.mb.ca</u> MBS public website: <u>https://www.gov.mb.ca/mbs/</u>

Coming Up:

July 18	Consumer Price Index for June 2023
August 15	Consumer Price Index for July 2023
September 19	Consumer Price Index for August 2023

All data sources are Statistics Canada, unless otherwise stated. More information from MBS can be found on our website: <u>https://www.gov.mb.ca/mbs/</u>

