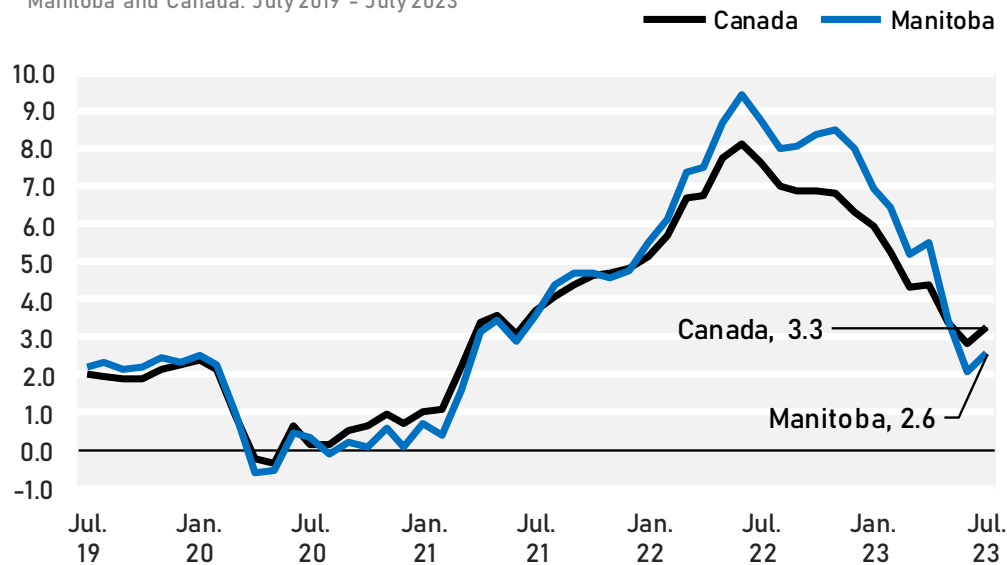


CONSUMER PRICE INDEX

Manitoba: July 2023

Consumer price index (CPI), 12-month change (%)

Manitoba and Canada: July 2019 - July 2023



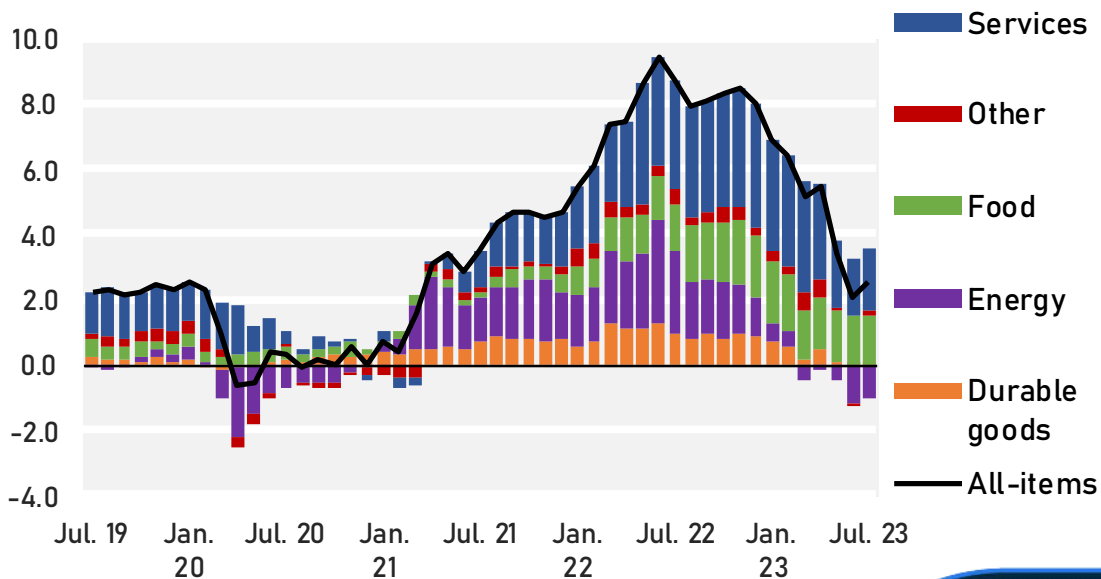
Source: Statistics Canada, Table 18-10-0004-01

Manitoba's CPI Up 2.6% in July, Accelerating From June

The Manitoba All-items Consumer Price Index (CPI) rose 2.6% in July 2023 compared with July 2022. This is up 0.5 points from the June 2023 increase. Canada's annual rate of price increase in July is 3.3%, up 0.5 points from June's increase (Table 1).

Contribution to 12-month change (%)

Manitoba: July 2023



Source: Statistics Canada, Table 18-10-0004-01 & 18-10-0007-01

Services with the Highest Contribution to Price Growth, 1.9 Points in July

The colourful chart presents the relative contributions of Food, Energy, Durables, Services, and Other to Manitoba's year-over-year price growth. Services, with a relative CPI weight of 48.5%, contributed 1.9 points toward Manitoba's 2.6% price growth this month. This is followed by Food, which represents 16.8% of CPI basket weight and accounted for 1.5 points of the CPI growth. Durable goods (13.5% CPI weight) and Other (12.8% CPI weight) accounted for 0.0 points and 0.1 points towards the overall CPI increase, respectively. Finally, Energy, which represents 8.4% of CPI basket weight, accounted for a decline of 1.0 points.

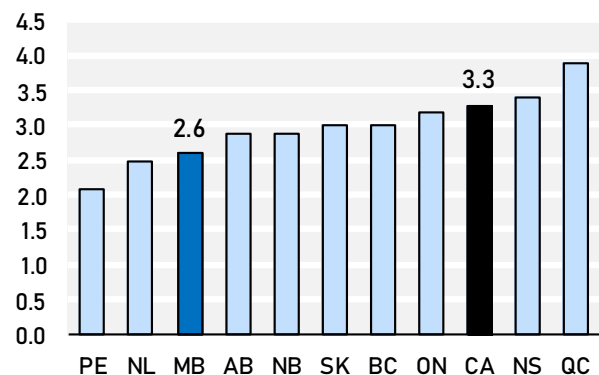
Manitoba Third Lowest Among Provinces

At 2.6%, Manitoba has the third lowest all-items price increase among the Canadian provinces in July. Prince Edward Island recorded the lowest year-over-year price growth at 2.1%, while Quebec saw the largest increase, up 3.9% (Table 2).

The Winnipeg all-items index increase of 2.8% is up 0.5 points from June, and ranks fourth lowest among the 16 Canadian cities, with Montréal and Quebec City among the highest (Table 4). Charlottetown (+2.2%) and Calgary (+2.3%) recorded the lowest price increases among major cities in Canada in July.

CPI, 12-month change (%)

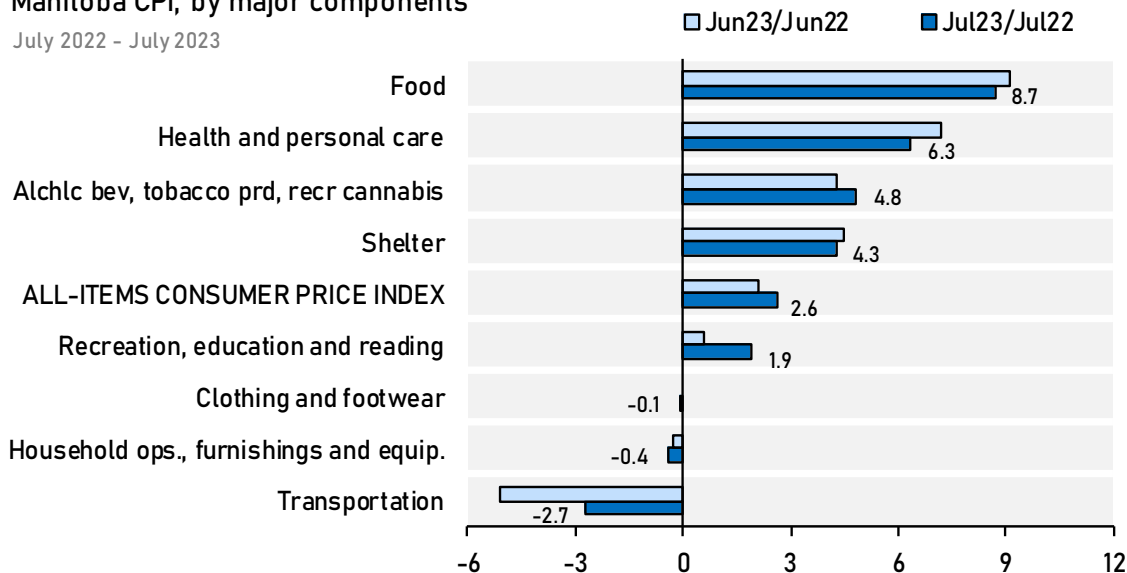
July 2022 - July 2023



Source: Statistics Canada, Table 18-10-0004-01

Manitoba CPI, by major components

July 2022 - July 2023



Source: Statistics Canada, Table 18-10-0004-01

Food and Health and Personal Care Costs Lead Manitoba Price Growth

In July 2023, Manitoba saw an increase in the year-over-year price growth for three of the eight product categories when compared to the June 2023 rates: Alcoholic beverages, tobacco and recreational cannabis, Recreation, education and reading and Transportation.

Three of the eight categories recorded negative growth in July 2023: Transportation, Household operations, furnishings and equipment and Clothing and footwear.

Manitoba Food prices have decelerated to an increase of 8.7% on a year-over-year basis in July, after increasing 9.1% in June. Nationally, Food costs are up 7.8% year-over-year, a decline of 0.5 points compared to June.

Health and personal care prices also decelerated in July, falling 0.9 points from an increase of 7.2% in June to an increase of 6.3% in July. Nationally, Health and personal care prices are up 5.8% year-over-year.

Among the major categories in Manitoba, Transportation prices saw the largest change, up 2.4 points, from a decrease of 5.1% in June, to a decrease of 2.7% in July. Nationally, Transportation costs fell 1.0% in comparison to July of last year.

Manitoba Shelter costs, which account for nearly one quarter of all weighted basket items, decelerated to 4.3% in July from 4.5% in June. Nationally, Shelter costs rose 5.1% on a year-over-year basis.

From Table 5a, Mortgage interest cost and Food purchased from restaurants led the top 5 contributors to the 12-month change in CPI. Also on the list are Rent, Purchase and leasing of passenger vehicles and Homeowners' home and mortgage insurance. Individual items limiting CPI growth this month include Gasoline, Telephone services, Homeowners' replacement cost, Travel tours and Household appliances.

Table 1: Consumer Price Indices for July 2023
By Component: Manitoba and Canada

	Manitoba					Canada				
	Jul. 2022	Jun. 2023	Jul. 2023	Jun. 23 to Jul. 23	Jul. 22 to Jul. 23	Jul. 2022	Jun. 2023	Jul. 2023	Jun. 23 to Jul. 23	Jul. 22 to Jul. 23
	(2002 = 100)			% change		(2002 = 100)			% change	
Main components										
All-items	155.3	158.5	159.3	0.5	2.6	153.1	157.2	158.1	0.6	3.3
Food	167.0	180.4	181.5	0.6	8.7	172.1	184.8	185.5	0.4	7.8
Shelter	177.1	184.6	184.7	0.1	4.3	164.2	171.4	172.6	0.7	5.1
Household operations, furnishings and equipment	130.2	130.5	129.7	-0.6	-0.4	131.9	132.2	131.8	-0.3	-0.1
Clothing and footwear	95.0	95.1	94.9	-0.2	-0.1	94.3	96.2	95.2	-1.0	1.0
Transportation	179.1	172.1	174.3	1.3	-2.7	174.1	170.2	172.4	1.3	-1.0
Health and personal care	129.3	137.7	137.5	-0.1	6.3	138.6	146.4	146.6	0.1	5.8
Recreation, education and reading	126.4	126.4	128.8	1.9	1.9	127.1	126.8	129.4	2.1	1.8
Alcoholic beverages and tobacco products and recreational cannabis	196.8	204.9	206.2	0.6	4.8	181.6	190.5	191.2	0.4	5.3
Special aggregates										
All-items excluding food	152.9	154.4	155.1	0.5	1.4	149.5	152.1	153.1	0.7	2.4
All-items excluding food and energy	146.2	149.9	150.7	0.5	3.1	143.1	147.2	148.0	0.5	3.4
Energy	226.3	201.3	201.2	0.0	-11.1	229.4	207.2	210.7	1.7	-8.2
Goods	142.4	144.7	144.8	0.1	1.7	141.5	144.4	144.7	0.2	2.3
Services	169.1	173.7	175.3	0.9	3.7	164.2	169.5	171.2	1.0	4.3

Source: Prepared by the Manitoba Bureau of Statistics, adapted from Statistics Canada, Table 18-10-0004-01

Release date: August 15, 2023

Table 2: Consumer Price Indices for July 2023
By Province: All-Items and Food

	All-items					Food				
	Jul. 2022	Jun. 2023	Jul. 2023	Jun. 23 to Jul. 23	Jul. 22 to Jul. 23	Jul. 2022	Jun. 2023	Jul. 2023	Jun. 23 to Jul. 23	Jul. 22 to Jul. 23
	(2002 = 100)			% change		(2002 = 100)			% change	
Manitoba	155.3	158.5	159.3	0.5	2.6	167.0	180.4	181.5	0.6	8.7
<u>Western Provinces</u>										
Saskatchewan	156.4	160.5	161.1	0.4	3.0	172.7	184.8	185.9	0.6	7.6
Alberta	161.4	164.4	166.0	1.0	2.9	170.5	182.7	183.5	0.4	7.6
British Columbia	147.6	151.6	152.1	0.3	3.0	166.8	176.9	177.8	0.5	6.6
<u>Eastern Provinces</u>										
Ontario	154.6	158.4	159.6	0.8	3.2	174.6	186.5	187.2	0.4	7.2
Quebec	148.6	154.1	154.4	0.2	3.9	171.5	187.4	187.6	0.1	9.4
<u>Maritime Provinces</u>										
New Brunswick	153.9	157.6	158.3	0.4	2.9	181.1	196.4	197.7	0.7	9.2
Nova Scotia	156.7	159.4	162.1	1.7	3.4	177.1	189.7	191.5	0.9	8.1
Prince Edward Island	160.5	161.0	163.8	1.7	2.1	182.1	193.6	197.2	1.9	8.3
Newfoundland and Labrador	155.9	158.9	159.8	0.6	2.5	170.6	183.2	184.1	0.5	7.9
* Manitoba Rank				5	3				6 t	8

**Table 3: Percent Change Comparisons of Consumer Price Indices for July 2023
By Component: Manitoba and Canada**

	(1) change from same month last year		(2) compounded annual rate of change		(3) 12-month annual rate		(4) year-to-date growth rate	
	% change							
Main components	<u>Manitoba</u>	<u>Canada</u>	<u>Manitoba</u>	<u>Canada</u>	<u>Manitoba</u>	<u>Canada</u>	<u>Manitoba</u>	<u>Canada</u>
All-items	2.6	3.3	-0.3	4.4	6.0	5.2	4.6	4.2
Food	8.7	7.8	3.6	5.3	10.5	9.3	9.9	8.8
Shelter	4.3	5.1	4.0	6.5	6.3	6.0	5.5	5.4
Household operations, furnishings and equipment	-0.4	-0.1	-15.8	-5.6	4.6	3.4	3.4	2.2
Clothing and footwear	-0.1	1.0	-9.5	-9.1	0.9	1.3	0.6	1.3
Transportation	-2.7	-1.0	4.0	9.6	7.2	3.6	2.1	0.4
Health and personal care	6.3	5.8	3.9	2.5	5.7	5.8	6.7	6.2
Recreation, education and reading	1.9	1.8	-0.3	13.4	3.1	3.2	2.1	2.3
Alcoholic beverages and tobacco products and recreational cannabis	4.8	5.3	5.6	3.9	2.2	4.8	2.6	5.2
Special aggregates								
All-items excluding food	1.4	2.4	-1.0	4.3	5.2	4.4	3.6	3.3
All-items excluding food and energy	3.1	3.4	0.0	3.9	5.3	4.7	4.6	4.2
Energy	-11.1	-8.2	-9.7	9.4	4.0	1.3	-4.7	-6.4
Goods	1.7	2.3	-1.6	2.2	5.7	5.3	3.7	3.5
Services	3.7	4.3	1.1	6.6	6.4	5.1	5.6	4.8

Note: there are several ways to measure the annual percent change of the consumer price index, commonly referred to as the inflation rate.

The above table presents four different methods:

(1) The most commonly used method of reporting the inflation rate, based on the percent change from the same month one year ago.

(2) Provides a measure of the current annual rate of inflation. The growth rate over the preceding three months is calculated and then compounded at an annual rate. It should be noted that these calculations have not been seasonally adjusted.

(3) Compares the average of the 12 months ending this month with the average of the 12 months ending one year earlier.

(4) Compares the average of the months for the current year with the average of the same months one year earlier.

Source: Prepared by the Manitoba Bureau of Statistics, adapted from Statistics Canada, Table 18-10-0004-01

Release date: August 15, 2023

Table 4: Consumer Price Indices for July 2023
By City (CMA's): All-Items

	All-items					All-items: 12-month average		
	Jul.	Jun.	Jul.	Jun. 23	(1)	Aug.21	Aug.22	(2)
	2022	2023	2023	to Jul. 23	Jul. 22 to Jul. 23	to Jul.22	to Jul.23	12-month annual rate
	(2002 = 100)		% change			(2002 = 100)		% change
Winnipeg	154.6	158.2	158.9	0.4	2.8	147.6	156.7	6.2
Western Cities								
Regina	156.7	161.2	161.6	0.2	3.1	150.0	158.4	5.6
Saskatoon	156.3	161.3	162.2	0.6	3.8	149.8	158.7	5.9
Calgary	161.3	163.4	165.0	1.0	2.3	154.6	161.0	4.1
Edmonton	162.8	166.1	168.3	1.3	3.4	155.7	163.6	5.1
Vancouver	149.7	154.7	155.2	0.3	3.7	143.7	151.8	5.6
Victoria	145.0	148.5	148.9	0.3	2.7	138.8	146.5	5.5
Eastern Cities								
Thunder Bay	144.1	148.2	149.1	0.6	3.5	139.2	146.3	5.1
Toronto	155.4	159.7	161.1	0.9	3.7	149.8	157.5	5.1
Ottawa	155.3	159.2	160.4	0.8	3.3	149.4	157.4	5.3
Montréal	149.3	156.2	156.4	0.1	4.8	143.9	152.6	6.1
Québec	146.2	152.4	152.7	0.2	4.4	140.9	149.1	5.8
Maritime Cities								
Saint John, N.B.	153.5	157.5	158.5	0.6	3.3	147.4	155.5	5.5
Halifax	154.8	158.0	160.4	1.5	3.6	147.8	156.3	5.7
Charlottetown	160.4	161.1	164.0	1.8	2.2	152.3	161.3	5.9
St. John's, Nfld	154.2	157.6	158.7	0.7	2.9	148.6	155.5	4.6
* Winnipeg Rank (out of 16 cities)				6	4			16

* Ranking is done in ascending order from the lowest to the highest

t Winnipeg ranking is tied with one or multiple jurisdictions (when appears alongside the rank)

Note: there are several ways to measure the annual percent change of the consumer price index, commonly referred to as the inflation rate.

The above table presents two different methods:

(1) The most commonly used method of reporting the inflation rate, based on the percent change from the same month one year ago.

(2) Compares the average of the 12 months ending this month with the average of the 12 months ending one year earlier.

Source: Prepared by the Manitoba Bureau of Statistics, adapted from Statistics Canada, Table 18-10-0004-01

Release date: August 15, 2023

Table 5a: Main contributors to the twelve-month change in the Consumer Price Index, Manitoba, July 2022 to July 2023

	Relative Importance (1)	Jul 2022	Jul 2023	Jul 22 to Jul 23
	%	(2002 = 100)		% change
All-items	100.00	155.3	159.3	2.6
Main upward contributors				
Mortgage interest cost	2.73	.	.	.
Food purchased from restaurants	5.19	170.5	185.9	9.0
Rent	6.24	145.0	151.9	4.8
Purchase and leasing of passenger vehicles	5.55	129.0	133.2	3.3
Homeowners' home and mortgage insurance	1.31	223.1	250.5	12.3
Main downward contributors				
Gasoline	4.80	291.0	241.8	-16.9
Telephone services	2.02	100.8	87.9	-12.8
Homeowners' replacement cost	3.28	298.7	292.4	-2.1
Travel tours	2.22	.	.	.
Household appliances	0.99	95.0	88.4	-6.9

Table 5b: Main contributors to the one-month change in the Consumer Price Index, Manitoba, June 2023 to July 2023

	Relative Importance (1)	Jun 2023	Jul 2023	Jun 23 to Jul 23
	%	(2002 = 100)		% change
All-items	100.00	158.5	159.3	0.5
Main upward contributors				
Travel tours	2.22	.	.	.
Inter-city transportation	0.91	201.8	226.5	12.2
Passenger vehicle parts, maintenance and repairs	2.95	174.8	179.6	2.7
Food purchased from restaurants	5.19	183.4	185.9	1.4
Mortgage interest cost	2.73	.	.	.
Main downward contributors				
Furniture	2.13	120.4	116.5	-3.2
Rent	6.24	153.2	151.9	-0.8
Fresh fruit	0.76	173.6	165.6	-4.6
Household appliances	0.99	90.7	88.4	-2.5
Traveller accommodation	0.44	111.0	105.6	-4.9

. "Blank entry" --- data not published at the provincial level.

(1) 2023 Consumer Price Index (CPI) basket weight link prices, Manitoba, effective with the May 2023 CPI.

Source: Prepared by the Manitoba Bureau of Statistics, adapted from Statistics Canada, Tables 18-10-0004-01 & 18-10-0007-01

Release date: August 15, 2023

Consumer Price Index

The Consumer Price Index (CPI) is an indicator of changes in consumer prices experienced by Canadians. It is obtained by comparing, over time, the cost of a fixed basket of goods and services purchased by consumers. Since the basket contains goods and services of unchanging or equivalent quantity and quality, the index reflects only pure price change. The CPI is widely used as an indicator of the change in the general level of consumer prices or the rate of inflation. Since the purchasing power of money is affected by changes in prices, the CPI is useful to virtually all Canadians. Consumers can compare movements in the CPI to changes in their personal income to monitor and evaluate changes in their financial situation.

<http://www23.statcan.gc.ca/imdb/p2SV.pl?Function=getSurvey&SDDS=2301>

Contact: Manitoba Bureau of Statistics mbs@gov.mb.ca

MBS public website: <https://www.gov.mb.ca/mbs/>

Coming Up:

September 19	Consumer Price Index for August 2023
October 17	Consumer Price Index for September 2023
November 21	Consumer Price Index for October 2023

All data sources are Statistics Canada, unless otherwise stated. More information from MBS can be found on our website: <https://www.gov.mb.ca/mbs/>