Bulletin #2021-09

MUNICIPAL RELATIONS

Important Notice to All Chief Administrative Officers

Change to the Current Reassessment Cycle

Given the impact of the COVID-19 pandemic, the province is changing the current reassessment cycle—moving the reference date of the current reassessment to April 1, 2021. This will allow real estate market trends and transactions to be more accurately reflected in property assessments for taxation purposes, and reduce appeals. This change is aligned with best practices across Canada with minimal impacts on how Manitobans receive assessed values of their properties.

The next assessment period would begin in 2023, and the regular two-year cycle would continue from that point forward. The amended *General Assessment and Related Matters Regulation* is now available on the Manitoba Laws website through the following link: http://web2.gov.mb.ca/laws/regs/index annual.php.

Should you have any questions or require additional information, please contact Assessment Services by email at assessment@gov.mb.ca or by phone at 1-866-801-2888 (toll free) or 204-945-0119, or contact your local district assessment office.

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