

Bulletin #2023-09

MUNICIPAL RELATIONS

Important Notice to All Elected Officials and Chief Administrative Officers

2022 Audited Financial Statements Due June 30, 2023

2022 Audited Financial Statements Template:

The 2022 audited financial statements template to be used by Municipal Auditors is now available to download from the Department of Municipal Relations website:
https://www.gov.mb.ca/mr/mfas/mfas_psab.html.

Important - Municipalities may now choose to provide a copy of the 2022 audited financial statements template to their auditors or inform their auditors to download the template from the above mentioned website. The department will not send the template to auditors appointed by municipalities.

The 2022 template is substantively unchanged from the 2021 template other than updates to Note 14 – Retirement Benefits (updated by Municipal Employees' Pension Plan), the removal of additional Note 27 – Other Matters (COVID impact disclosure note) and the addition of Note 2(m) – Future Changes in Accounting Standards.

Filing Deadline:

Please be reminded that municipalities' 2022 audited financial statements are due no later than **June 30, 2023** in accordance with The Municipal Act.

Municipal auditors must provide a copy of the audited financial statements by June 30, 2023 to the Head of Council and the Minister of Municipal Relations. An electronic copy of the audited financial statements may be emailed by the auditor to mrmaas@gov.mb.ca no later than June 30, 2023. A hard copy is not required.

Please note that municipal auditors must without delay report to the Minister and the Head of Council any failure of a person or institution to comply with auditors' entitlement to access to the records and information relating to the financial affairs of the municipality (section 189 of The Municipal Act). Auditors can email such a report to mrmaas@gov.mb.ca.

Timely completion of audited financial statements is a key component in assuring the public that their taxes and fees are being used as they expect, providing public accountability and transparency and enabling comparison of actual year-end results with your annual budget. Filing audited financial statements is also required to receive Canada Community Building Fund (formerly Federal Gas Tax) and, at times, other payments.

If you have any questions, please contact Municipal Relations at 204 945-2572 or by email at mrmaas@gov.mb.ca.