

MUNICIPAL DEBENTURE BORROWING

MANITOBA FINANCE INTEREST RATES FOR MUNICIPAL DEBENTURES UP TO \$2,500,000.00

Current interest rates as of **December 1, 2025**

| Term | Rate |
|-------------|-------------|
| 5 years | 4.075% |
| 10 years | 4.475% |
| 15 years | 4.925% |
| 20 years | 5.225% |

These rates are subject to change and will be updated at least once every month.

For interest rates on municipal debentures above \$2,500,000.00, please contact the Municipal Finance Officer.

Assistance:

If you have any questions or would like to book an interest rate to issue a debenture, please contact the Municipal Finance Officer at (204) 599-4480 or by e-mail at MFPP@gov.mb.ca

Note: Interest rates booked and confirmed with Manitoba Finance will be held for 90 days.