

Appendix J

Balance Sheet

[Name] Community Council
As at March 31, 20__

20

20

ASSETS

Cash and Investments

| | | |
|-----------------------------------|----------------------------|----------------------------|
| Bank: Operating | 83,184.00 | 121,026.00 |
| Reserve Investments | 317,585.00 | 344,445.00 |
| Total Cash and Investments | <u>\$400,769.00</u> | <u>\$465,471.00</u> |

Receivables

| | | |
|---------------------------|---------------------------|---------------------------|
| Accounts Receivable – Net | 5,000.00 | 2,237.00 |
| GST Paid on Purchases | 6,467.00 | 8,000.00 |
| Total Receivables | <u>\$11,467.00</u> | <u>\$10,237.00</u> |

Fixed Assets

| | | |
|---------------------------|------------------------------|------------------------------|
| Vehicles | 336,512.00 | 276,229.00 |
| Buildings | 1,701,405.00 | 1,701,405.00 |
| Water Systems | 1,766,799.50 | 1,766,799.50 |
| Wastewater Systems | 1,766,799.50 | 1,766,799.50 |
| Land Improvements | 150,000.00 | 150,000.00 |
| Road Surface/Grade | 212,041.00 | 212,041.00 |
| Total Fixed Assets | <u>\$5,933,557.00</u> | <u>\$5,873,274.00</u> |

Accumulated Amortization

| | | |
|---------------------------------------|--------------------------------|--------------------------------|
| Accum. Amort. – Vehicles | (92,797.00) | (71,171.00) |
| Accum. Amort. – Buildings | (1,461,088.00) | (1,436,926.00) |
| Accum. Amort. – Water Systems | (1,006,740.50) | (948,207.50) |
| Accum. Amort. – Wastewater Systems | (1,006,740.50) | (948,207.50) |
| Accum. Amort. – Land Improvements | (43,342.00) | (36,259.00) |
| Accum. Amort. – Road Surface/Grade | (207,376.00) | (196,621.00) |
| Total Accumulated Amortization | <u>(\$3,818,084.00)</u> | <u>(\$3,637,392.00)</u> |

| | | |
|---------------------|------------------------------|------------------------------|
| TOTAL ASSETS | <u>\$2,527,709.00</u> | <u>\$2,711,590.00</u> |
|---------------------|------------------------------|------------------------------|

LIABILITIES

Current Liabilities

| | | | |
|----------------------------------|---------------|--------------------------|--------------------------|
| Accounts Payable | | 3,150.21 | 2,999.00 |
| MEBP Medical | 8.94 | | |
| MEBP Pension | 417.60 | | |
| MEBP LTD | 12.00 | | |
| MEBP Life | <u>1.74</u> | | |
| MEBP Payable | | 440.28 | 0 |
| CPP Payable | 165.00 | | |
| EI Payable | 91.54 | | |
| Federal Income Tax Payable | <u>769.97</u> | | |
| Receiver General Payable | | <u>1,026.51</u> | <u>0</u> |
| Total Current Liabilities | | <u>\$4,617.00</u> | <u>\$2,999.00</u> |

Deferred Revenue (Reserves)

| | | | |
|--|--|----------------------------|----------------------------|
| Waste Disposal Site Cell Replacement | | 23,586.00 | 21,085.00 |
| Water Truck Replacement | | 1,113.00 | 61,244.00 |
| Tractor Replacement | | 40,580.00 | 35,437.00 |
| Water Breaks | | 29,695.00 | 33,464.00 |
| Pump Replacement | | 7,304.00 | 17,266.00 |
| Contribution to Capital | | 50,593.00 | 22,638.00 |
| Roads and Ditching | | <u>164,714.00</u> | <u>153,311.00</u> |
| Total Deferred Revenue (Reserves) | | <u>\$317,585.00</u> | <u>\$344,445.00</u> |

| | | |
|--------------------------|----------------------------|----------------------------|
| TOTAL LIABILITIES | <u>\$322,202.00</u> | <u>\$347,444.00</u> |
|--------------------------|----------------------------|----------------------------|

EQUITY

Equity

| | | |
|----------------------------|------------------------------|------------------------------|
| Current Earnings | (158,639.00) | (232,285.00) |
| Retained Earnings | 128,264.00 | 186,427.00 |
| Transfers to Equity in TCA | 180,692.00 | 174,122.00 |
| Equity in TCA | <u>2,055,190.00</u> | <u>2,235,882.00</u> |
| TOTAL EQUITY | <u>\$2,205,507.00</u> | <u>\$2,364,146.00</u> |

| | | |
|-------------------------------|------------------------------|------------------------------|
| LIABILITIES AND EQUITY | <u>\$2,527,709.00</u> | <u>\$2,711,590.00</u> |
|-------------------------------|------------------------------|------------------------------|

Note: Entries related to TCAs (fixed assets, amortization and equity portion) apply to incorporated communities only.