

Appendix K

Income Statement

[Name] Community Council
For the period ending March 31, 20__

REVENUE

	<u>Budget</u>	<u>20</u>	<u>20</u>
Department O&M Funding			
Core Funding	219,766.00	228,736.00	219,776.00
Operating Reserve	15,000.00	13,731.00	26,202.00
Supplemental Funding	800.00	800.00	800.00
Total Department O&M Funding	<u>\$235,566.00</u>	<u>\$243,627.00</u>	<u>\$246,778.00</u>
Other Federal/Provincial Grants			
Municipal Operating	<u>14,040.00</u>	<u>9,240.80</u>	<u>11,976.00</u>
Total Other Federal/Provincial Grants	<u>\$14,040.00</u>	<u>\$9,240.80</u>	<u>\$11,976.00</u>
User Fees and Other Revenue			
Municipal Taxes	12,500.00	49,454.00	10,538.00
Water and Wastewater Services	31,000.00	11,305.00	11,408.00
Solid Waste Services	15,494.00	13,352.00	12,392.00
Rentals	7,300.00	10,727.00	6,300.00
Licenses/Permits/Fees	1,000.00	1,026.00	867.00
Interest	100.00	345.00	195.00
Other – MB Hydro Funds	4,400.00	5,500.00	4,000.00
Other – Firefighting	<u>500.00</u>	<u>500.00</u>	<u>0</u>
Total User Fees and Other Revenue	<u>\$72,294.00</u>	<u>\$92,209.00</u>	<u>\$51,009.00</u>
Capital			
Water Truck Replacement	<u>0</u>	<u>71,283.00</u>	<u>0</u>
Total Capital	<u>\$0</u>	<u>\$71,283.00</u>	<u>\$0</u>
TOTAL REVENUE	<u>\$321,900.00</u>	<u>\$416,000.00</u>	<u>\$309,763.00</u>

EXPENSE**Payroll**

Wages	172,500.00	158,896.00	131,686.00
Council Honorariums	<u>9,840.00</u>	<u>10,210.00</u>	<u>11,070.00</u>
Total Payroll	<u>\$182,340.00</u>	<u>\$169,106.00</u>	<u>\$142,756.00</u>

Operations

Bank/Late Fees/Interest	1,000.00	688.00	428.00
Postage/Freight	4,000.00	6,140.00	4,877.00
Phone/Fax/Internet	5,000.00	5,496.00	8,462.00
Accounting/Auditing/Legal	4,500.00	4,625.00	4,066.00
Memberships/Registration Fees	200.00	2,845.00	3,767.00
Training	4,269.00	5,480.00	5,101.00
Travel	4,000.00	4,577.00	4,817.00
Road Maintenance	10,000.00	12,881.00	10,500.00
Site Maintenance	6,000.00	11,380.00	12,852.00
Building Maintenance	3,000.00	10,281.00	9,247.00
Equipment Rental	800.00	1,695.00	681.00
Equipment Maintenance	8,000.00	11,000.00	9,500.00
Pump Replacement	2,000.00	9,962.00	11,000.00
Equipment	13,000.00	30,477.00	31,760.00
Supplies	4,000.00	16,300.00	11,474.00
Hydro	30,800.00	34,697.00	32,214.00
Fuel	3,000.00	4,265.00	3,067.00
Licenses and Insurance	3,991.00	7,372.00	6,864.00
Chemicals	25,000.00	25,005.00	24,445.00
Testing	2,000.00	2,048.00	1,291.00
Water and Wastewater Line Repairs	5,000.00	3,769.00	15,202.00
Other Operations	<u>0</u>	<u>13,858.00</u>	<u>13,555.00</u>
Total Operations	<u>\$139,560.00</u>	<u>\$224,841.00</u>	<u>\$225,170.00</u>

Other Expenses

Amortization Expense	<u>0</u>	<u>180,692.00</u>	<u>174,122.00</u>
Total Other Expenses	<u>\$0</u>	<u>\$180,692.00</u>	<u>\$174,122.00</u>

TOTAL EXPENSE	<u>\$321,900.00</u>	<u>\$574,639.00</u>	<u>\$542,048.00</u>
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NET INCOME	<u>\$0 (\$158,639.00) (\$232,285.00)</u>		
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Note: Entries related to amortization of TCAs apply to incorporated communities only.