Kraft Market Price - May 2023 used to determine June 2023 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton	
	Canada)*	Low	High	Average		
05-May-23	1.3555	\$ 1,180	\$ 1,210	\$ 1,195	\$	1,620
12-May-23	1.3426	\$ 1,180	\$ 1,210	\$ 1,195	\$	1,604
19-May-23	1.3482	\$ 1,180	\$ 1,210	\$ 1,195	\$	1,611
26-May-23	1.3584	\$ 1,180	\$ 1,210	\$ 1,195	\$	1,623
Average					\$	1,615

- 1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.
- 2. Go to the Manitoba timber dues table for kraft at:

https://gov.mb.ca/forest/forestry/crown timber/dues/index.html

- 3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).

^{*} https://www.bankofcanada.ca/rates/exchange/currency-converter/