Softwood Lumber Market Price - May 2023 used to determine June 2023 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week	Exchange Rate	Random Lengths	Price
Ending	\$US/CDN	2x4 #2&Btr KD	\$CDN/1000FBM
	(Bank of Canada)*	Western S-P-F	
		\$US/1000FBM	
05-May-23	1.3555	\$ 350	\$ 474
12-May-23	1.3426	\$ 350	\$ 470
19-May-23	1.3482	\$ 350	\$ 472
26-May-23	1.3584	\$ 346	\$ 470
Average			\$ 472

- 1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN/1000FBM" average for the month.
- 2. Go to the Manitoba timber dues table for softwood lumber at: https://gov.mb.ca/forest/forestry/crown_timber/dues/index.html
- 3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- * http://www.bankofcanada.ca/rates/exchange/currency-converter/