Newsprint Market Price - June 2023 used to determine July 2023 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

		RISI	
Week Ending	Exchange Rate	Newsprint	Price \$CDN
	\$US/CDN	45g (27.7lbs)	45-g (27.7lbs)
	(Bank of Canada)*	East	East \$/tonne
		\$US/tonne **	
02-Jun-23	1.3542	\$ 870	\$ 1,178
09-Jun-23	1.3386	\$ 870	\$ 1,165
16-Jun-23	1.3285	\$ 870	\$ 1,156
23-Jun-23	1.3198	\$ 870	\$ 1,148
30-Jun-23	1.3215	\$ 870	\$ 1,150
Average			\$ 1,159

1. To determine the Crown Dues Rate (price/m³) use the

"Price \$CDN 48.8-g (30lbs) East \$/tonne" average for the month.

2. Go to the Manitoba timber dues table for newsprint at:

https://gov.mb.ca/forest/forestry/crown timber/dues/index.html

3. In the "Market Price" column find the range which includes the "Price \$CDN 48.8-g (30lbs) East \$/tonne" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location

* http://www.bankofcanada.ca/rates/exchange/currency-converter/

** RISI has discontinued price assessments for Newsprint 48.8g/30 lb newsprint as of April 1, 2019. This change is due to the North American newsprint markets' shift toward lighter basis weights. RISI will continue assessments of 45g/27.7 lb East newsprint. Manitoba will track the commodity 45g/27.7 lb East newsprint .