Softwood Lumber Market Price - July 2023 used to determine August 2023 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week	Exchange Rate	Random Lengths		Price	
Ending	\$US/CDN	2x4 #2&Btr KD		\$CDN/1000FBM	
	(Bank of Canada)*	Western S-P-F			
		\$US/1	000FBM		
07-Jul-23	1.3283	\$	430	\$	571
14-Jul-23	1.3209	\$	445	\$	588
21-Jul-23	1.3186	\$	450	\$	593
28-Jul-23	1.3202	\$	440	\$	581
Average				\$	583

1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN/1000FBM" average for the month.

2. Go to the Manitoba timber dues table for softwood lumber at: https://gov.mb.ca/forest/forestry/crown_timber/dues/index.html

3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* http://www.bankofcanada.ca/rates/exchange/currency-converter/