

**Newsprint Market Price - May 2024
used to determine June 2024 Crown timber dues**

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)* .

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Newsprint 45g (27.7lbs) East \$US/tonne **	Price \$CDN 45-g (27.7lbs) East \$/tonne
03-May-24	1.3707	\$ 760	\$ 1,042
10-May-24	1.3691	\$ 760	\$ 1,041
17-May-24	1.3635	\$ 760	\$ 1,036
24-May-24	1.3675	\$ 760	\$ 1,039
31-May-24	1.3658	\$ 760	\$ 1,038
Average			\$ 1,039

1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN 48.8-g (30lbs) East \$/tonne" average for the month.
2. Go to the Manitoba timber dues table for newsprint at:
https://gov.mb.ca/forest/forestry/crown_timber/dues/index.html
3. In the "Market Price" column find the range which includes the "Price \$CDN 48.8-g (30lbs) East \$/tonne" average for the month.
4. Read across the row to determine the Crown Dues Rate for your location

* <http://www.bankofcanada.ca/rates/exchange/currency-converter/>

** RISI has discontinued price assessments for Newsprint 48.8g/30 lb newsprint as of April 1, 2019. This change is due to the North American newsprint markets' shift toward lighter basis weights. RISI will continue assessments of 45g/27.7 lb East newsprint. Manitoba will track the commodity 45g/27.7 lb East newsprint .