## Kraft Market Price - December 2025 used to determine January 2026 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton
	Canada)*	Low	High	Average	
05-Dec-25	1.3945	\$ 1,250	\$ 1,280	\$ 1,265	\$ 1,764
12-Dec-25	1.3812	\$ 1,250	\$ 1,280	\$ 1,265	\$ 1,747
19-Dec-25	1.3771	\$ 1,250	\$ 1,280	\$ 1,265	\$ 1,742
26-Dec-25	1.3709	\$ 1,250	\$ 1,280	\$ 1,265	\$ 1,734
Average					\$ 1,747

- 1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.
- 2. Go to the Manitoba timber dues table for kraft at:

https://gov.mb.ca/forest/forestry/crown timber/dues/index.html

- 3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).