

Kraft Market Price - September 2025 used to determine October 2025 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

| Week Ending | Exchange Rate \$US/CDN (Bank of Canada)* | RISI Extensible Multi-wall Sack 50lbs\$US/ton | | | Average Price (\$CDN) /ton |
|----------------|--|---|----------|----------|-------------------------------|
| | | Low | High | Average | |
| 05-Sep-25 | 1.3810 | \$ 1,250 | \$ 1,280 | \$ 1,265 | \$ 1,747 |
| 12-Sep-25 | 1.3839 | \$ 1,250 | \$ 1,280 | \$ 1,265 | \$ 1,751 |
| 19-Sep-25 | 1.3779 | \$ 1,250 | \$ 1,280 | \$ 1,265 | \$ 1,743 |
| 26-Sep-25 | 1.3882 | \$ 1,250 | \$ 1,280 | \$ 1,265 | \$ 1,756 |
| Average | | | | | \$ 1,749 |

1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.
2. Go to the Manitoba timber dues table for kraft at:
https://gov.mb.ca/forest/forestry/crown_timber/dues/index.html
3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.
4. Read across the row to determine the Crown Dues Rate for your location (FMU).