Newsprint Market Price - May 2012 used to determine June 2012 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week	Exchange Rate	RISI		Price \$CDN	
Ending	\$US/CDN	Newsprint		30lbs East	
	(Bank of Canada)*	30lbs East		\$/tonne	
		\$US	S/tonne		
04-May-12	0.9888	\$	640	\$	633
11-May-12	0.9986	\$	640	\$	639
18-May-12	1.0105	\$	640	\$	647
25-May-12	1.0257	\$	640	\$	656
Average				\$	644

1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN 30lbs East \$/tonne" average for the month.

<u>2. Go to Manitoba timber dues table for newspint:</u> http://www.gov.mb.ca/conservation/forestry/timber-admin/dues tables.html

3. In the "Market Price" column find the range which includes the "Price \$CDN 30lbs East \$/tonne" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location

* Bank of Canada - http://www.bank-banque-canada.ca/en/rates/exchform.html