Kraft Market Price - February 2015 used to determine March 2015 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton		Average Price (\$CDN) /ton		
	,	Low	High	Average		
06-Feb-15	1.2506	\$ 1,190	\$ 1,210	\$ 1,200	\$	1,501
13-Feb-15	1.2504	\$ 1,190	\$ 1,210	\$ 1,200	\$	1,500
20-Feb-15	1.2463	\$ 1,190	\$ 1,210	\$ 1,200	\$	1,496
27-Feb-15	1.252	\$ 1,190	\$ 1,210	\$ 1,200	\$	1,502
Average					\$	1,500

- 1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.
- <u>2. Go to the Manitoba timber dues table for kraft:</u>
 http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html
- 3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- * Bank of Canada http://www.bank-banque-canada.ca/en/rates/exchform.html