

Kraft Market Price - May 2014
used to determine June 2014 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton
		Low	High	Average	
02-May-14	1.0978	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,317
09-May-14	1.09	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,308
16-May-14	1.0887	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,306
23-May-14	1.0901	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,308
30-May-14	1.0859	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,303
Average					\$ 1,309

1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.

2. [Go to the Manitoba timber dues table for kraft:](http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html)

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3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* [Bank of Canada - http://www.bank-banque-canada.ca/en/rates/exchform.html](http://www.bank-banque-canada.ca/en/rates/exchform.html)

