Kraft Market Price - October 2014 used to determine November 2014 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton			rage Price CDN) /ton
	,	Low	High	Average	
03-Oct-14	1.1186	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,342
10-Oct-14	1.1173	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,341
17-Oct-14	1.126	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,351
24-Oct-14	1.1233	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,348
31-Oct-14	1.1206	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,345
Average					\$ 1,345

- 1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.
- <u>2. Go to the Manitoba timber dues table for kraft:</u>
 http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html
- 3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- * Bank of Canada http://www.bank-banque-canada.ca/en/rates/exchform.html