

**Kraft Market Price - May 2015**  
**used to determine June 2015 Crown timber dues**

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton
		Low	High	Average	
01-May-15	1.2078	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,449
08-May-15	1.2077	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,449
15-May-15	1.2009	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,441
22-May-15	1.2228	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,467
29-May-15	1.2432	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,492
<b>Average</b>					<b>\$ 1,460</b>

1. To determine the Crown Dues Rate (price/m<sup>3</sup>) use the "Average Price (\$CDN/ton)" average for the month.

2. [Go to the Manitoba timber dues table for kraft:](http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html)

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3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location (FMU).

\* [Bank of Canada - http://www.bank-banque-canada.ca/en/rates/exchform.html](http://www.bank-banque-canada.ca/en/rates/exchform.html)