

## Newsprint Market Price - May 2015 used to determine June 2015 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

| Week Ending | Exchange Rate \$US/CDN (Bank of Canada)* | RISI Newsprint 30lbs East \$US/tonne | Price \$CDN 30lbs East \$/tonne |
|-------------|--|--------------------------------------|---------------------------------|
| 01-May-15   | 1.2078                                   | \$ 550                               | \$ 664                          |
| 08-May-15   | 1.2077                                   | \$ 550                               | \$ 664                          |
| 15-May-15   | 1.2009                                   | \$ 550                               | \$ 660                          |
| 22-May-15   | 1.2228                                   | \$ 550                               | \$ 673                          |
| 29-May-15   | 1.2432                                   | \$ 550                               | \$ 684                          |
| Average     |  |                                      | <b>\$ 669</b>                   |

1. To determine the Crown Dues Rate (price/m<sup>3</sup>) use the "Price \$CDN 30lbs East \$/tonne" average for the month.

2. [Go to Manitoba timber dues table for newsprint:](http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_tables.html)

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3. In the "Market Price" column find the range which includes the "Price \$CDN 30lbs East \$/tonne" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location

\* [Bank of Canada - http://www.bank-banque-canada.ca/en/rates/exchform.html](http://www.bank-banque-canada.ca/en/rates/exchform.html)