Newsprint Market Price - May 2016 used to determine June 2016 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week	Exchange Rate	RISI Newsprint		Price \$CDN	
Ending	\$US/CDN	48.8-g (30lbs)		48.8-g (30lbs)	
	(Bank of Canada)*	East S	\$US/tonne	Eas	t \$/tonne
06-May-16	1.2778	\$	545	\$	696
13-May-16	1.2917	\$	545	\$	704
20-May-16	1.299	\$	545	\$	708
27-May-16	1.3048	\$	545	\$	711
Average				\$	705

1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN 48.8-g (30lbs) East \$/tonne" average for the month.

2. Go to Manitoba timber dues table for newsprint: http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html

- 3. In the "Market Price" column find the range which includes the "Price \$CDN 48.8-g (30lbs) East \$/tonne" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* Bank of Canada - http://www.bankofcanada.ca/rates/exchange/10-year-converter/