## OSB Market Price - May 2016 used to determine June 2016 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week	Exchange Rate	Random Lengths	Price \$CDN
Ending	\$US/CDN	North Central	7/16
	(Bank of Canada)*	7/16 \$US/1000ft <sup>2</sup>	/1000ft <sup>2</sup>
06-May-16	1.2778	\$ 268	\$ 342
13-May-16	1.2917	\$ 275	\$ 355
20-May-16	1.299	\$ 280	\$ 364
27-May-16	1.3048	\$ 280	\$ 365
Average			\$ 357

- 1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN 7/16 \$/1000ft²" average for the month.
- <u>2. Go to the Manitoba timber dues table for OSB:</u>
  <a href="http://www.gov.mb.ca/conservation/forestry/timber-admin/dues\_table.html">http://www.gov.mb.ca/conservation/forestry/timber-admin/dues\_table.html</a>
- 3. In the "Market Price" column find the range which includes the "Price \$CDN 7/16 /1000ft<sup>2</sup>" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- \* Bank of Canada http://www.bankofcanada.ca/rates/exchange/10-year-converter/