## Kraft Market Price - June 2016 used to determine July 2016 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton		Average Price (\$CDN) /ton		
	,	Low	High	Average		
03-Jun-16	1.3056	\$ 1,190	\$ 1,210	\$ 1,200	\$	1,567
10-Jun-16	1.2761	\$ 1,190	\$ 1,210	\$ 1,200	\$	1,531
17-Jun-16	1.2892	\$ 1,190	\$ 1,210	\$ 1,200	\$	1,547
24-Jun-16	1.283	\$ 1,190	\$ 1,210	\$ 1,200	\$	1,540
Average					\$	1,546

- 1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.
- <u>2. Go to the Manitoba timber dues table for kraft:</u> http://www.gov.mb.ca/conservation/forestry/timber-admin/dues\_table.html
- 3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- \* Bank of Canada -http://www.bankofcanada.ca/rates/exchange/10-year-converter/