Kraft Market Price - November 2016 used to determine December 2016 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton		erage Price CDN) /ton	
		Low	High	Average	
04-Nov-16	1.3394	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,607
11-Nov-16	1.3401	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,608
18-Nov-16	1.3483	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,618
25-Nov-16	1.347	\$ 1,190	\$ 1,210	\$ 1,200	\$ 1,616
Average					\$ 1,612

1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.

2. Go to the Manitoba timber dues table for kraft: http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html

3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* Bank of Canada -http://www.bankofcanada.ca/rates/exchange/10-year-converter/