## Softwood Lumber Market Price - October 2018 used to determine November 2018 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

| Week<br>Ending | Exchange Rate<br>\$US/CDN<br>(Bank of Canada)* | Random Lengths<br>2x4 #2&Btr KD<br>Western S-P-F<br>\$US/1000FBM | Price<br>\$CDN/1000FBM |
|----------------|------------------------------------------------|------------------------------------------------------------------|------------------------|
| 05-Oct-18      | 1.2858                                         | \$ 342                                                           | \$ 440                 |
| 12-Oct-18      | 1.3007                                         | \$ 332                                                           | \$ 432                 |
| 19-Oct-18      | 1.3017                                         | \$ 319                                                           | \$ 415                 |
| 26-Oct-18      | 1.3083                                         | \$ 298                                                           | \$ 390                 |
| Average        |                                                |                                                                  | \$ 419                 |

- 1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN/1000FBM" average for the month.
- 2. Go to the Manitoba timber dues table for softwood lumber: http://www.gov.mb.ca/conservation/forestry/timber-admin/dues\_table.html
- 3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).

<sup>\*</sup> http://www.bankofcanada.ca/rates/exchange/currency-converter/