## Softwood Lumber Market Price - October 2019 used to determine November 2019 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	2) W	ndom Lengths k4 #2&Btr KD lestern S-P-F US/1000FBM	\$0	Price CDN/1000FBM
04-Oct-19	1.3286	\$	353	\$	469
11-Oct-19	1.3289	\$	345	\$	458
18-Oct-19	1.3172	\$	364	\$	479
25-Oct-19	1.3083	\$	380	\$	497
Average				\$	476

- 1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN/1000FBM" average for the month.
- 2. Go to the Manitoba timber dues table for softwood lumber at: Sustainable Development | Province of Manitoba
- 3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- \* http://www.bankofcanada.ca/rates/exchange/currency-converter/