## Softwood Lumber Market Price - May 2020 used to determine June 2020 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in Random Lengths.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	Random Lengths 2x4 #2&Btr KD Western S-P-F \$US/1000FBM	\$C	Price DN/1000FBM
01-May-20	1.3986	\$ 333	\$	466
08-May-20	1.4038	\$ 346	\$	486
15-May-20	1.4057	\$ 358	\$	503
22-May-20	1.3934	\$ 367	\$	511
29-May-20	1.3824	\$ 373	\$	516
Average			\$	496

- 1. To determine the Crown Dues Rate (price/ $m^3$ ) use the "Price \$CDN/1000FBM" average for the month.
- 2. Go to the Manitoba timber dues table for softwood lumber at:

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- 3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- \* http://www.bankofcanada.ca/rates/exchange/currency-converter/