

SINCLAIR UNIT NO. 5
WATERFLOOD EOR PROJECT

ANNUAL REPORT FOR 2011

March 13, 2012

Tundra Oil and Gas Partnership

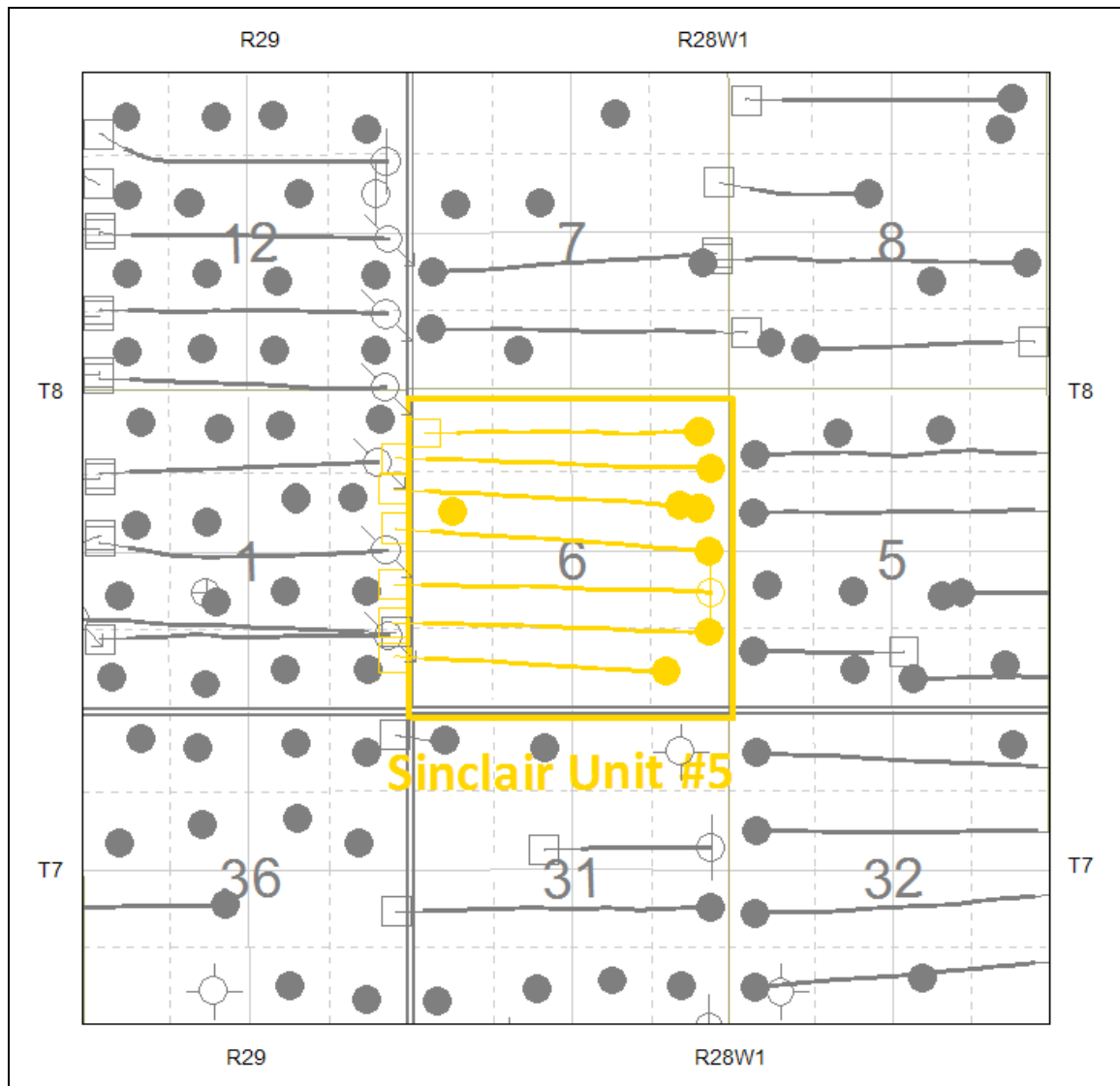
Table of Contents

Introduction	4.
Discussion	5.
Production History	5.
Waterflood Development Plan	6.
Waterflood EOR Operating Strategy and Performance	7.
Water Source and Quality	7.
Injection Wellhead Pressures	7.
Reservoir Pressure	7.
Well Servicing	7.
Voidage Replacement	7.
Waterflood Performance Discussion	8.
List of Appendices	9.
Appendix A : Sinclair Unit #5 Reservoir Pressure Summary Table	
Appendix B: Sinclair Unit #5 Injection Pattern Summary	
Appendix C: Injection Pattern Production/Injection Rates, Cumulatives and VRRs	

INTRODUCTION

Sinclair Unit No. 5 Enhanced Oil Recovery (EOR) Waterflood Project was approved under Waterflood Order No 21 effective October 1, 2010 with Tundra Oil and Gas (Tundra) as Operator. The EOR project area, outlined in yellow on the attached Figure 1, contains 9 producing wells within Section 6 in Township 8, Range 28 W1.

Figure 1: Sinclair Unit 5 Area Outline



In accordance with Section 73 of the Manitoba Drilling and Production Regulation, Tundra submits the following 2011 Annual Progress Report for Sinclair Unit No 5 as required by Waterflood Order No 21.

DISCUSSION

Production History

For the wells included in Sinclair Unit No. 5, production started in March 2005 with 00/09-06-008-28W1. Oil production peaked at 76 m³/d in March of 2009, just after the four horizontal wells were brought on production. The water oil ratio (WOR) averaged 0.40 m³/m³ in 2011. Water injection has not yet started as of December 2011. In December 2011, the Unit was producing 21 m³/d of oil and 10 m³/d of water. The rates and WOR are presented in Figure 2.

Figure 2: Sinclair Unit 5 Production/Injection Rates and WOR vs Time

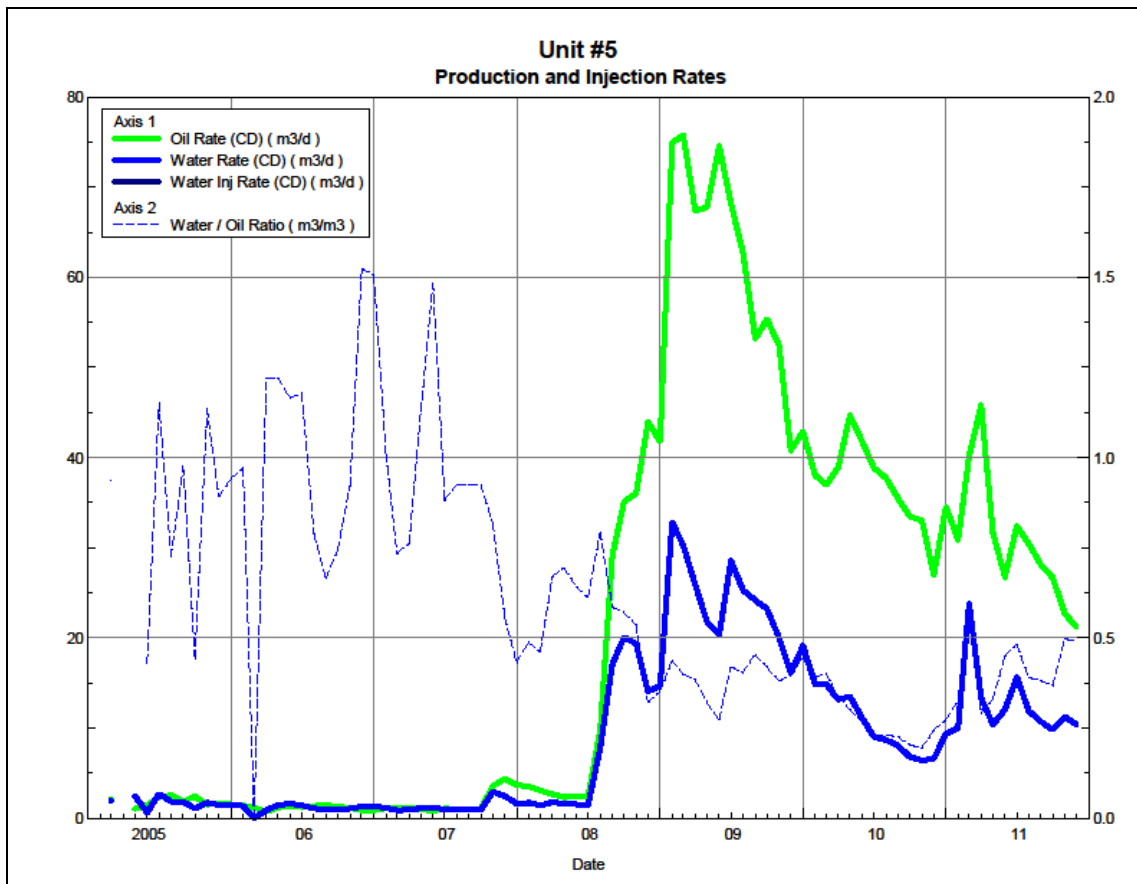
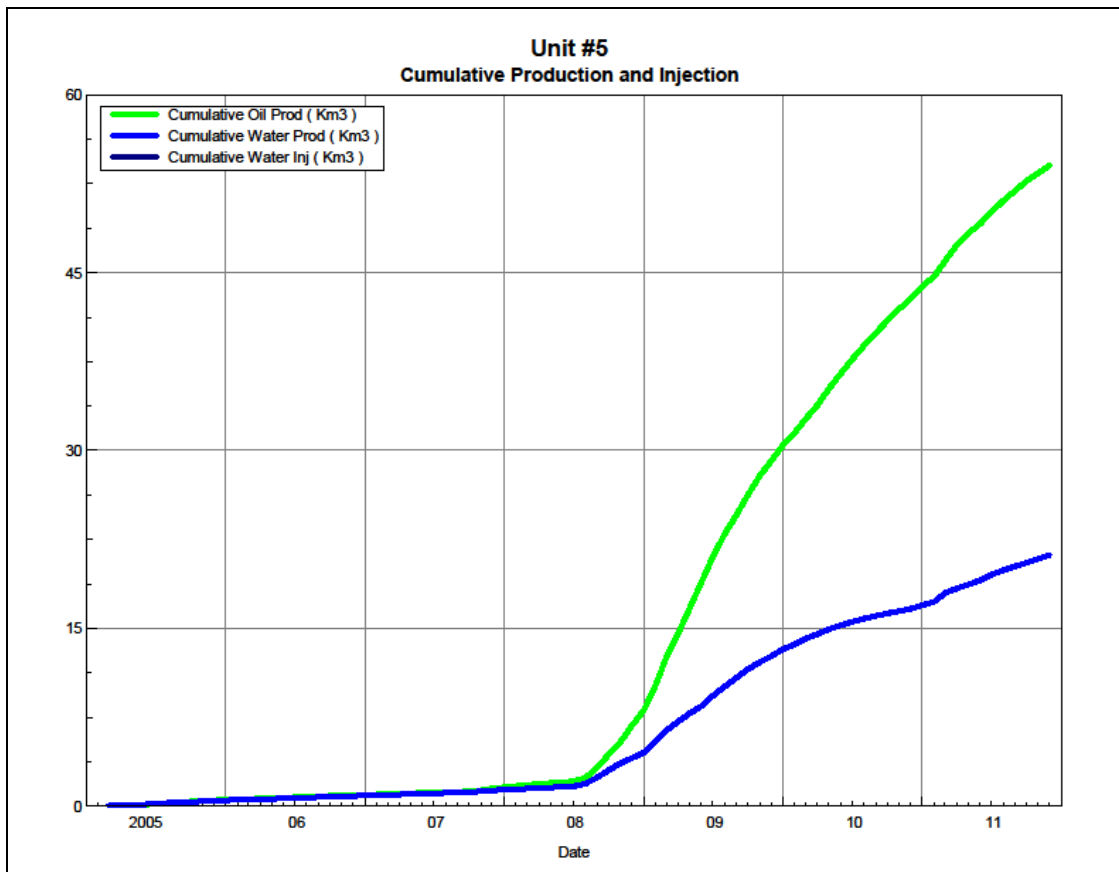


Figure 3 shows the cumulative production for Sinclair Unit 5 to the end of December 2011 as 54 E³m³ of oil, and 21 E³m³ of water, representing a 12.4 % recovery factor of the OOIP.

Figure 3: Sinclair Unit 5 Cumulative Oil, Water and Water Injected vs. Time



Waterflood Development Plan

Sinclair Unit No 5 Waterflood (WF) Development Plan

Water injection had not started in 2011 for this Unit. Injectors were drilled at the end of 2010 and were open hole fracture stimulated to improve the injection rates. As of December 2011, the Unit had 3 horizontal injectors drilled. After having produced the injectors for over a year, to create voidage and improve recovery, water injection is anticipated to begin in 2012.

Any future revisions to the waterflood development or surveillance plan would be based on new production or performance response data, technical studies, or observed reservoir behavior and reserves recovery interpretations.

Waterflood EOR Operating Strategy and Performance

Water Source and Quality

The injection water for Unit 5 will be sourced from the 16-32-007-29W1 well (Lodgepole formation). The water is treated at the 03-04-008-29W1 battery where it is filtered to 0.5 microns and has scale inhibitor added. The injection water is then distributed to the injectors through the dedicated infrastructure system.

Injection Wellhead Pressures

Since, at the end of 2011, injection has not started in this Unit, there are no wellhead injection pressures to report.

Reservoir Pressure

Tundra is committed to collecting pressures from every new injection well drilled which occurred in 2010. In addition to the three initial pressures in 2010 from the new drills, from April to Oct 2011 the well at 100/12-06-008-28W1/00 was shut-in. Prior to start up, Tundra obtained a build-up fluid level shot via AWS. The pressure was interpreted approximately 1.2 MPaa. This pressure data is low due to the nature of the reservoir (tight, low porosity and permeability) and this value does not represent the current reservoir pressure as a much longer time is required to obtain stabilized reservoir pressure. Tundra is endeavored to obtain reservoir pressure as required in order to monitor and optimize its waterflood.

Well Servicing

The following table summarizes the well servicing performed within Unit 5 during 2011:

Table 1: Sinclair Unit No. 5 Well Servicing

12-06-008-28	Pump Change	10/24/2011
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Voidage Replacement

Tundra intends to inject water to re-pressurize the reservoir due to cumulative primary production and corresponding pressure depletion. During the initial fill-up period, the instantaneous voidage replacement ratio (VRR) is expected to average approximately 1.25 to 2.0 by individual pattern. The injector pattern VRRs will be discussed in more detail, once the Unit is under waterflood.

Waterflood Performance Discussion

At year end 2011, Unit 5 waterflood area had 3 injector patterns in place. The patterns consist of an east-west horizontal injector placed between two horizontal producers, one to the north and one to the south. An overall summary for each injector pattern is presented in Appendix B. Tundra plans to convert 3 horizontal producers to horizontal injectors as the following schedule:

April 1, 2012	103/09-06-008-28W1/00
June 1, 2012	102/01-06-008-28W1/00
Sept. 1, 2012	102/16-06-008-28W1/00.

Tundra plans to apply for approval to convert these wells in March 2012. Plots and tables of the production and injection data along with the VRR information are presented in Appendix C for each of the injector patterns.

List of Appendices

Appendix A: Sinclair Unit #5 Reservoir Pressure Summary Table

Appendix B: Sinclair Unit #5 Injection Pattern Summary

Appendix C: Injector Pattern Production/Injection Rates, Cumulatives and VRRs
Plots and Tables for the following injectors:

02/01-06-008-28W1

02/08-06-008-28W1

02/16-06-008-28W1

Sinclair Unit #5 - Pressure Summary

Sinclair Horizontal Well Pressures

-450 m SS (datum depth)
8.25 kPa/m (pressure gradient)
93 kPa added to gauge pressure

Location	KB m	Open Hole	mKB		mTVD	MPP mKB	MPP mTVD	MPP mSS	Last Stable P	Pres @ MPP (kPaa)	Corrected to Datum	Start Date	End Date	Shut-in (days)	Last Temp °C
102/01-06-008-28W1/00	501.2	1065	2484.0	941.3	940.32	1774.5	940.8	-439.6	4708	4875	4961	14-Oct-10	25-Oct-10	11	31.7
103/09-06-008-28W1/00	500.8	1078.0	2471.0	938.2	941.3	1774.5	939.8	-439.0	4086	4362	4453	21-Oct-10	7-Nov-10	17	31.2
102/16-06-008-28W1/00	502.8	1052.5	2474.0	935.8	940.56	1763.3	938.2	-435.4	4222	4416	4536	13-Oct-10	9-Nov-10	27	31.1
AVERAGE	501.6	1065.2	2476.3	938.4	940.7	1770.8	939.6	-438.0		4551	4650.0			18.3	31.4

Appendix B

Sinclair Unit No. 5 Injection Pattern Summary

Pattern Name	Injector BH Location (008-28W1)	Injector Surf. Location (008-29W1)	Status	Supported Wells (008-28W1)	No. of Supported Wells	Allocation Factor	Pattern Prod Start Month	Inj Start Month	Dec-11 Oil Rate (m³/d)	Dec-11 Water Rate (m³/d)	Dec-11 WOR (m³/m³)	Water Injection (m³/d)	Cum Oil (E³m³)	Cum Water (E³m³)	Cum Inj Water (E³m³)	Monthly VRR	Cum VRR
02/01-06-008-28W1 Injector	02/01-06	08-01	Completing	01-06, 08-06	2	0.5	Aug 2008	-	6.6	3.3	0.5	-	14.8	6.0	-	-	-
02/08-06-008-28W1 Injector	02/08-06	09-01	Completing	08-06, 09-08, 02/09-06, 12-06	4	1.0 (for 12-06) 0.5 (for others)	Mar 2005	-	5.1	3.2	0.62	-	17.3	7.0	-	-	-
02/16-06-008-28W1 Injector	02/16-06	16-01	Completing	09-06, 02/09-06, 16-06	3	0.5	Mar 2005	-	6.4	2.4	0.38	-	12.3	4.5	-	-	-

Appendix C
Rates and VRR
Plots and Tables

Pattern: 02/01-06-008-28 Inj Set: Unit #5

Oil Formation Vol Factor : 1.07100 m3/m3

Water Formation Vol Factor : 1.00150 m3/m3

Water / Oil Ratio : 0.50 m3/m3

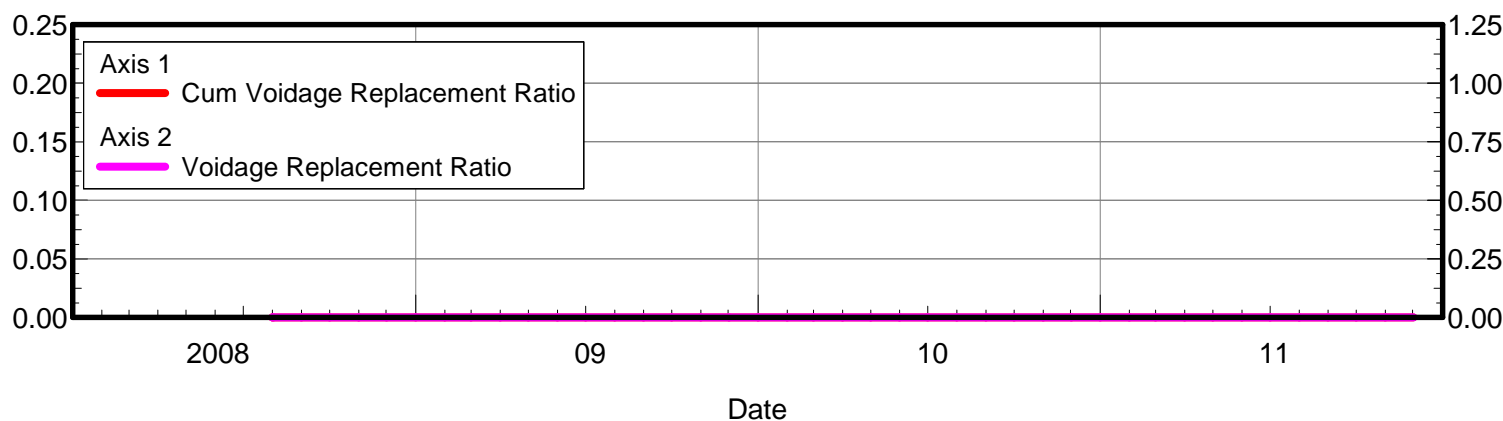
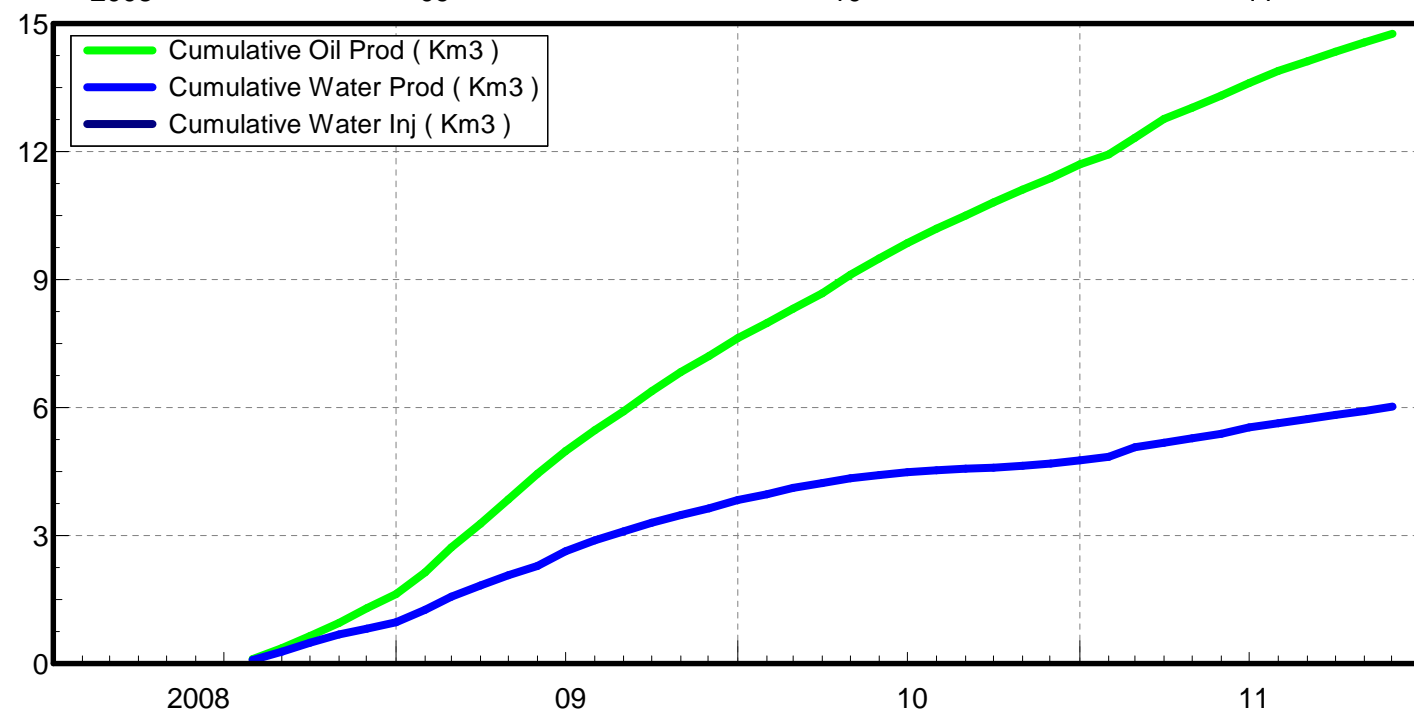
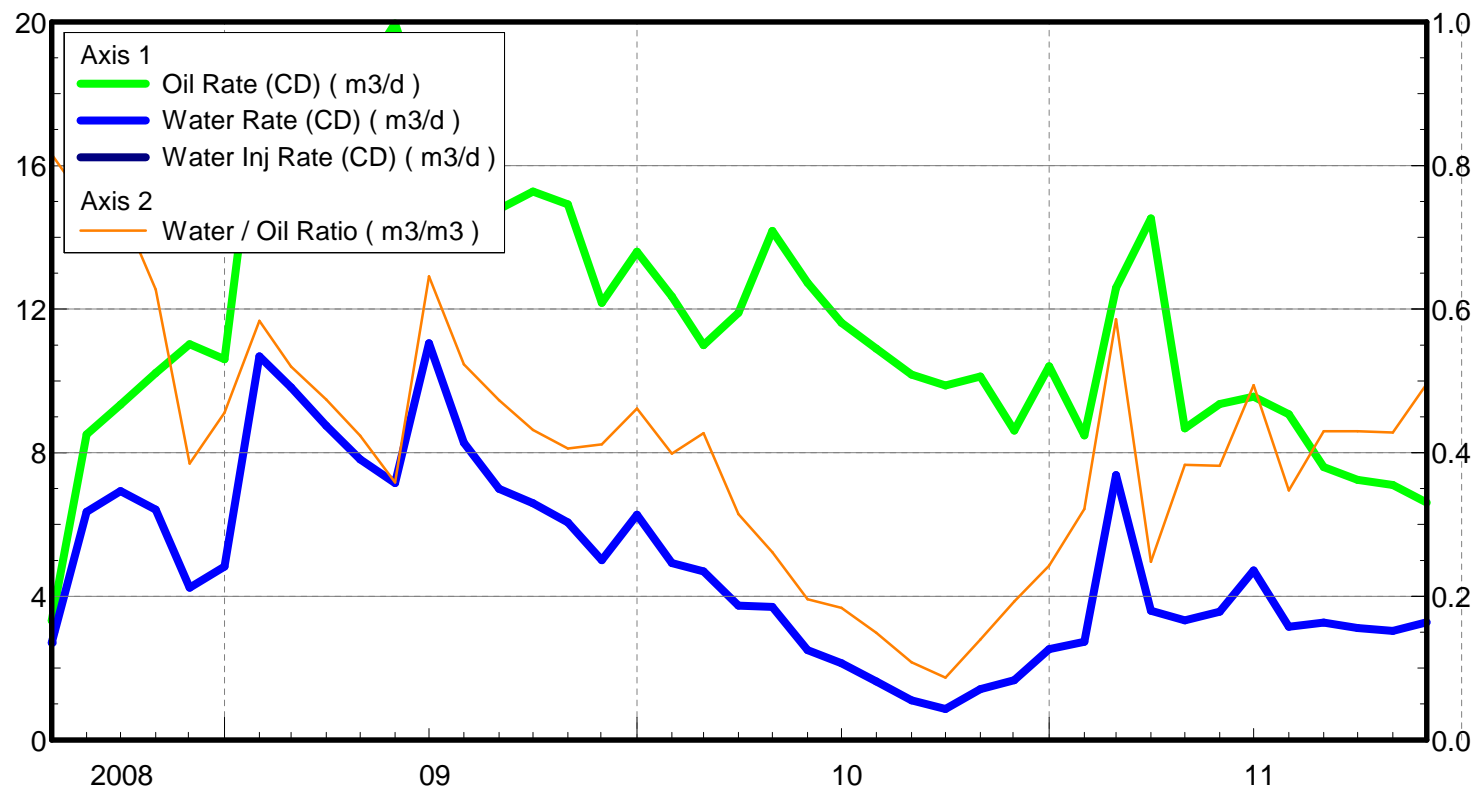
February 10, 2012

Operator: TUNDRA_OIL_&_GAS_LIMITED

Oil Rate (CD) : 6.61 m3/d

Water Rate (CD) : 3.28 m3/d

Water Inj Rate (CD) : * m3/d



Date	Oil Rate (CD) m3/d	Water Rate (CD) m3/d	Water Oil Ratio m3/m3	Water Inj Rate (CD) m3/d	Cum Oil Prod Km3	Cum Water Prod Km3	Cum Water Inj Km3	Voidage Replacement Ratio	Cum Voidage Replacemt Ratio
8/1/2008	3.32	2.71	0.82		0.10	0.08	0.00	0.000	0.000
9/1/2008	8.51	6.35	0.75		0.36	0.27	0.00	0.000	0.000
10/1/2008	9.34	6.93	0.74		0.65	0.49	0.00	0.000	0.000
11/1/2008	10.22	6.41	0.63		0.95	0.68	0.00	0.000	0.000
12/1/2008	11.02	4.24	0.38		1.30	0.81	0.00	0.000	0.000
1/1/2009	10.60	4.83	0.46		1.62	0.96	0.00	0.000	0.000
2/1/2009	18.31	10.69	0.58		2.14	1.26	0.00	0.000	0.000
3/1/2009	18.90	9.82	0.52		2.72	1.57	0.00	0.000	0.000
4/1/2009	18.45	8.75	0.47		3.28	1.83	0.00	0.000	0.000
5/1/2009	18.45	7.82	0.42		3.85	2.07	0.00	0.000	0.000
6/1/2009	19.96	7.16	0.36		4.45	2.29	0.00	0.000	0.000
7/1/2009	17.11	11.05	0.65		4.98	2.63	0.00	0.000	0.000
8/1/2009	15.83	8.28	0.52		5.47	2.89	0.00	0.000	0.000
9/1/2009	14.79	7.00	0.47		5.91	3.10	0.00	0.000	0.000
10/1/2009	15.28	6.59	0.43		6.39	3.30	0.00	0.000	0.000
11/1/2009	14.92	6.05	0.41		6.83	3.48	0.00	0.000	0.000
12/1/2009	12.17	5.01	0.41		7.21	3.64	0.00	0.000	0.000
1/1/2010	13.60	6.28	0.46		7.63	3.83	0.00	0.000	0.000
2/1/2010	12.35	4.93	0.40		7.98	3.97	0.00	0.000	0.000
3/1/2010	11.00	4.70	0.43		8.32	4.11	0.00	0.000	0.000
4/1/2010	11.89	3.74	0.31		8.68	4.23	0.00	0.000	0.000
5/1/2010	14.18	3.71	0.26		9.11	4.34	0.00	0.000	0.000
6/1/2010	12.74	2.50	0.20		9.50	4.42	0.00	0.000	0.000
7/1/2010	11.62	2.14	0.18		9.86	4.48	0.00	0.000	0.000
8/1/2010	10.90	1.63	0.15		10.19	4.53	0.00	0.000	0.000
9/1/2010	10.18	1.10	0.11		10.50	4.57	0.00	0.000	0.000
10/1/2010	9.87	0.86	0.09		10.81	4.59	0.00	0.000	0.000
11/1/2010	10.12	1.42	0.14		11.11	4.64	0.00	0.000	0.000
12/1/2010	8.61	1.66	0.19		11.38	4.69	0.00	0.000	0.000
1/1/2011	10.41	2.53	0.24		11.70	4.77	0.00	0.000	0.000
2/1/2011	8.49	2.73	0.32		11.94	4.84	0.00	0.000	0.000
3/1/2011	12.59	7.38	0.59		12.33	5.07	0.00	0.000	0.000
4/1/2011	14.53	3.60	0.25		12.76	5.18	0.00	0.000	0.000
5/1/2011	8.68	3.33	0.38		13.03	5.28	0.00	0.000	0.000
6/1/2011	9.36	3.57	0.38		13.31	5.39	0.00	0.000	0.000
7/1/2011	9.56	4.72	0.49		13.61	5.53	0.00	0.000	0.000
8/1/2011	9.07	3.15	0.35		13.89	5.63	0.00	0.000	0.000
9/1/2011	7.60	3.27	0.43		14.12	5.73	0.00	0.000	0.000
10/1/2011	7.24	3.11	0.43		14.34	5.83	0.00	0.000	0.000
11/1/2011	7.10	3.04	0.43		14.56	5.92	0.00	0.000	0.000
12/1/2011	6.61	3.28	0.50		14.76	6.02	0.00	0.000	0.000

Pattern: 02/08-06-008-28 Inj Set: Unit #5

Oil Formation Vol Factor : 1.07100 m3/m3

Water Formation Vol Factor : 1.00150 m3/m3

Water / Oil Ratio : 0.62 m3/m3

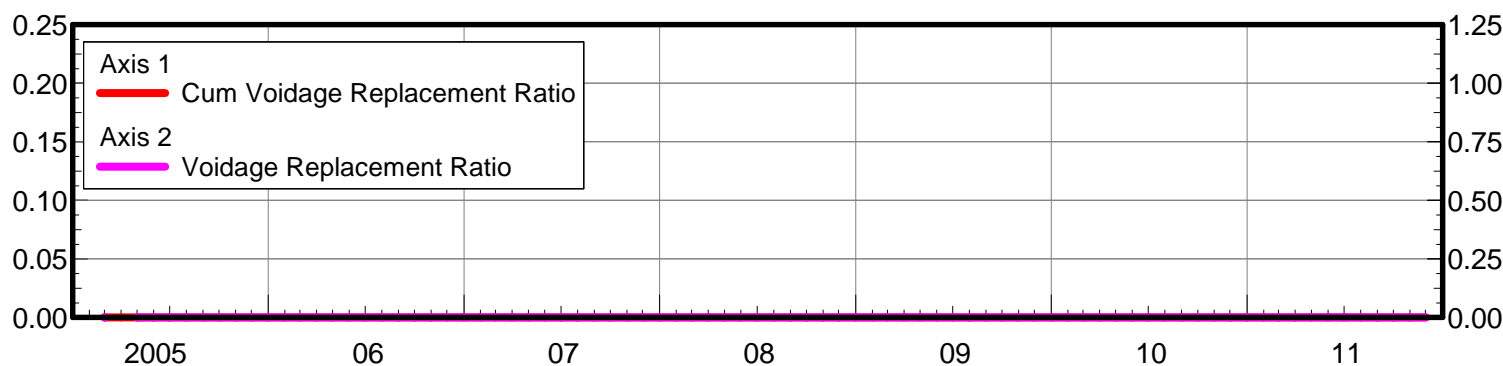
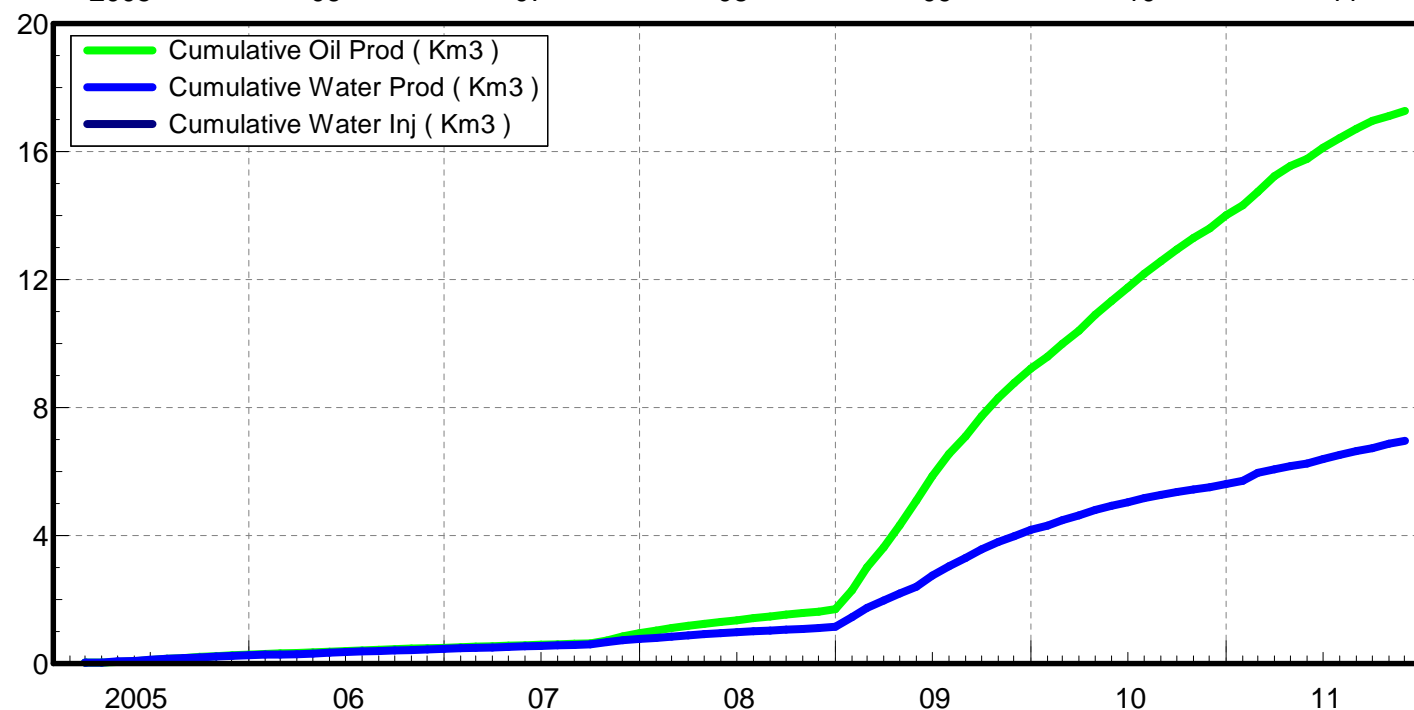
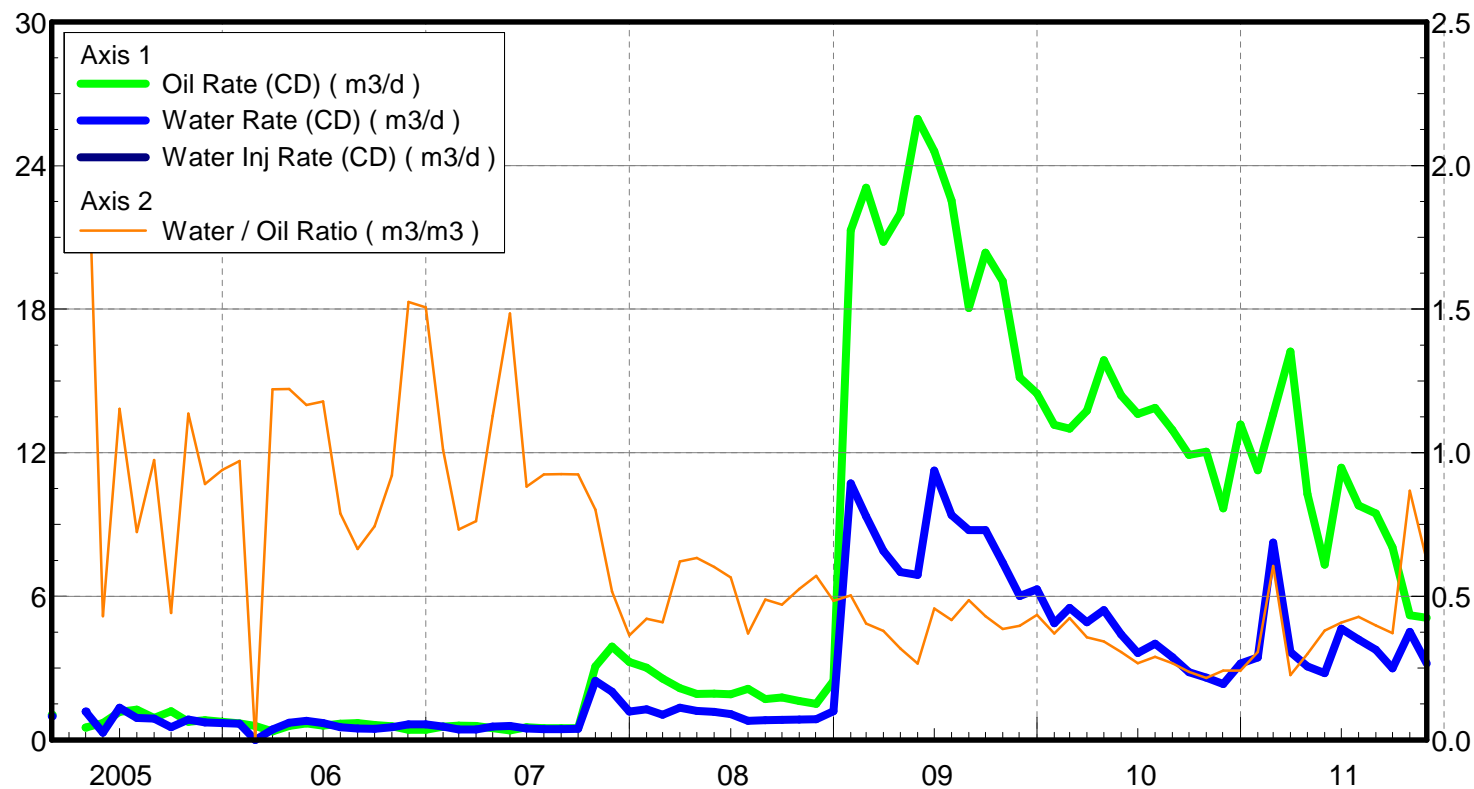
February 10, 2012

Operator: TUNDRA_OIL_&_GAS_LIMITED

Oil Rate (CD) : 5.11 m3/d

Water Rate (CD) : 3.19 m3/d

Water Inj Rate (CD) : * m3/d



Date

Date	Oil Rate (CD) m3/d	Water Rate (CD) m3/d	Water Oil Ratio m3/m3	Water Inj Rate (CD) m3/d	Cum Oil Prod Km3	Cum Water Prod Km3	Cum Water Inj Km3	Voidage Replacement Ratio	Cum Voidage Replacemnt Ratio
3/1/2005	1.05	0.98	0.94		0.03	0.03	0.00	0.000	0.000
5/1/2005	0.51	1.19	2.33		0.05	0.07	0.00	0.000	0.000
6/1/2005	0.70	0.30	0.43		0.07	0.08	0.00	0.000	0.000
7/1/2005	1.16	1.34	1.15		0.11	0.12	0.00	0.000	0.000
8/1/2005	1.26	0.91	0.72		0.14	0.15	0.00	0.000	0.000
9/1/2005	0.91	0.89	0.97		0.17	0.17	0.00	0.000	0.000
10/1/2005	1.20	0.53	0.44		0.21	0.19	0.00	0.000	0.000
11/1/2005	0.75	0.85	1.14		0.23	0.21	0.00	0.000	0.000
12/1/2005	0.83	0.74	0.89		0.26	0.24	0.00	0.000	0.000
1/1/2006	0.75	0.71	0.94		0.28	0.26	0.00	0.000	0.000
2/1/2006	0.69	0.67	0.97		0.30	0.28	0.00	0.000	0.000
3/1/2006	0.58	0.00	0.00		0.32	0.28	0.00	0.000	0.000
4/1/2006	0.35	0.43	1.22		0.33	0.29	0.00	0.000	0.000
5/1/2006	0.58	0.71	1.22		0.35	0.31	0.00	0.000	0.000
6/1/2006	0.68	0.80	1.17		0.37	0.34	0.00	0.000	0.000
7/1/2006	0.60	0.70	1.18		0.39	0.36	0.00	0.000	0.000
8/1/2006	0.68	0.53	0.79		0.41	0.38	0.00	0.000	0.000
9/1/2006	0.71	0.47	0.67		0.43	0.39	0.00	0.000	0.000
10/1/2006	0.63	0.47	0.74		0.45	0.40	0.00	0.000	0.000
11/1/2006	0.57	0.52	0.92		0.46	0.42	0.00	0.000	0.000
12/1/2006	0.43	0.65	1.52		0.48	0.44	0.00	0.000	0.000
1/1/2007	0.43	0.64	1.51		0.49	0.46	0.00	0.000	0.000
2/1/2007	0.55	0.56	1.01		0.51	0.48	0.00	0.000	0.000
3/1/2007	0.60	0.44	0.73		0.52	0.49	0.00	0.000	0.000
4/1/2007	0.58	0.44	0.76		0.54	0.50	0.00	0.000	0.000
5/1/2007	0.49	0.55	1.13		0.56	0.52	0.00	0.000	0.000
6/1/2007	0.39	0.58	1.49		0.57	0.54	0.00	0.000	0.000
7/1/2007	0.53	0.47	0.88		0.59	0.55	0.00	0.000	0.000
8/1/2007	0.49	0.45	0.92		0.60	0.57	0.00	0.000	0.000
9/1/2007	0.49	0.46	0.93		0.62	0.58	0.00	0.000	0.000
10/1/2007	0.49	0.46	0.92		0.63	0.59	0.00	0.000	0.000
11/1/2007	3.07	2.46	0.80		0.72	0.67	0.00	0.000	0.000
12/1/2007	3.90	2.01	0.52		0.84	0.73	0.00	0.000	0.000
1/1/2008	3.25	1.18	0.36		0.94	0.77	0.00	0.000	0.000
2/1/2008	3.02	1.27	0.42		1.03	0.80	0.00	0.000	0.000
3/1/2008	2.56	1.05	0.41		1.11	0.84	0.00	0.000	0.000
4/1/2008	2.15	1.34	0.62		1.18	0.88	0.00	0.000	0.000
5/1/2008	1.92	1.21	0.63		1.24	0.91	0.00	0.000	0.000
6/1/2008	1.94	1.17	0.60		1.29	0.95	0.00	0.000	0.000
7/1/2008	1.91	1.08	0.57		1.35	0.98	0.00	0.000	0.000
8/1/2008	2.14	0.79	0.37		1.42	1.01	0.00	0.000	0.000
9/1/2008	1.70	0.83	0.49		1.47	1.03	0.00	0.000	0.000
10/1/2008	1.77	0.84	0.47		1.53	1.06	0.00	0.000	0.000
11/1/2008	1.63	0.86	0.53		1.57	1.08	0.00	0.000	0.000
12/1/2008	1.51	0.86	0.57		1.62	1.11	0.00	0.000	0.000
1/1/2009	2.47	1.20	0.48		1.70	1.15	0.00	0.000	0.000
2/1/2009	21.29	10.71	0.50		2.29	1.45	0.00	0.000	0.000
3/1/2009	23.07	9.34	0.40		3.01	1.74	0.00	0.000	0.000

Date	Oil Rate (CD) m3/d	Water Rate (CD) m3/d	Water Oil Ratio m3/m3	Water Inj Rate (CD) m3/d	Cum Oil Prod Km3	Cum Water Prod Km3	Cum Water Inj Km3	Voidage Replacement Ratio	Cum Voidage Replacemt Ratio
4/1/2009	20.81	7.89	0.38		3.63	1.97	0.00	0.000	0.000
5/1/2009	22.00	7.01	0.32		4.32	2.19	0.00	0.000	0.000
6/1/2009	25.95	6.89	0.27		5.09	2.40	0.00	0.000	0.000
7/1/2009	24.59	11.25	0.46		5.86	2.75	0.00	0.000	0.000
8/1/2009	22.54	9.40	0.42		6.55	3.04	0.00	0.000	0.000
9/1/2009	18.04	8.77	0.49		7.10	3.30	0.00	0.000	0.000
10/1/2009	20.36	8.76	0.43		7.73	3.57	0.00	0.000	0.000
11/1/2009	19.17	7.40	0.39		8.30	3.79	0.00	0.000	0.000
12/1/2009	15.14	6.01	0.40		8.77	3.98	0.00	0.000	0.000
1/1/2010	14.48	6.30	0.43		9.22	4.18	0.00	0.000	0.000
2/1/2010	13.17	4.88	0.37		9.59	4.31	0.00	0.000	0.000
3/1/2010	13.00	5.52	0.42		9.99	4.48	0.00	0.000	0.000
4/1/2010	13.75	4.91	0.36		10.41	4.63	0.00	0.000	0.000
5/1/2010	15.86	5.43	0.34		10.90	4.80	0.00	0.000	0.000
6/1/2010	14.40	4.41	0.31		11.33	4.93	0.00	0.000	0.000
7/1/2010	13.61	3.63	0.27		11.75	5.04	0.00	0.000	0.000
8/1/2010	13.87	4.02	0.29		12.18	5.17	0.00	0.000	0.000
9/1/2010	12.95	3.46	0.27		12.57	5.27	0.00	0.000	0.000
10/1/2010	11.91	2.83	0.24		12.94	5.36	0.00	0.000	0.000
11/1/2010	12.04	2.60	0.22		13.30	5.44	0.00	0.000	0.000
12/1/2010	9.68	2.33	0.24		13.60	5.51	0.00	0.000	0.000
1/1/2011	13.18	3.19	0.24		14.01	5.61	0.00	0.000	0.000
2/1/2011	11.27	3.44	0.31		14.32	5.71	0.00	0.000	0.000
3/1/2011	13.61	8.24	0.61		14.75	5.96	0.00	0.000	0.000
4/1/2011	16.22	3.67	0.23		15.23	6.07	0.00	0.000	0.000
5/1/2011	10.28	3.07	0.30		15.55	6.17	0.00	0.000	0.000
6/1/2011	7.32	2.79	0.38		15.77	6.25	0.00	0.000	0.000
7/1/2011	11.37	4.65	0.41		16.12	6.39	0.00	0.000	0.000
8/1/2011	9.79	4.19	0.43		16.43	6.52	0.00	0.000	0.000
9/1/2011	9.46	3.76	0.40		16.71	6.64	0.00	0.000	0.000
10/1/2011	8.05	2.99	0.37		16.96	6.73	0.00	0.000	0.000
11/1/2011	5.20	4.52	0.87		17.12	6.87	0.00	0.000	0.000
12/1/2011	5.11	3.19	0.62		17.27	6.96	0.00	0.000	0.000

Pattern: 02/16-06-008-28 Inj Set: Unit #5

Oil Formation Vol Factor : 1.07100 m3/m3

Water Formation Vol Factor : 1.00150 m3/m3

Water / Oil Ratio : 0.38 m3/m3

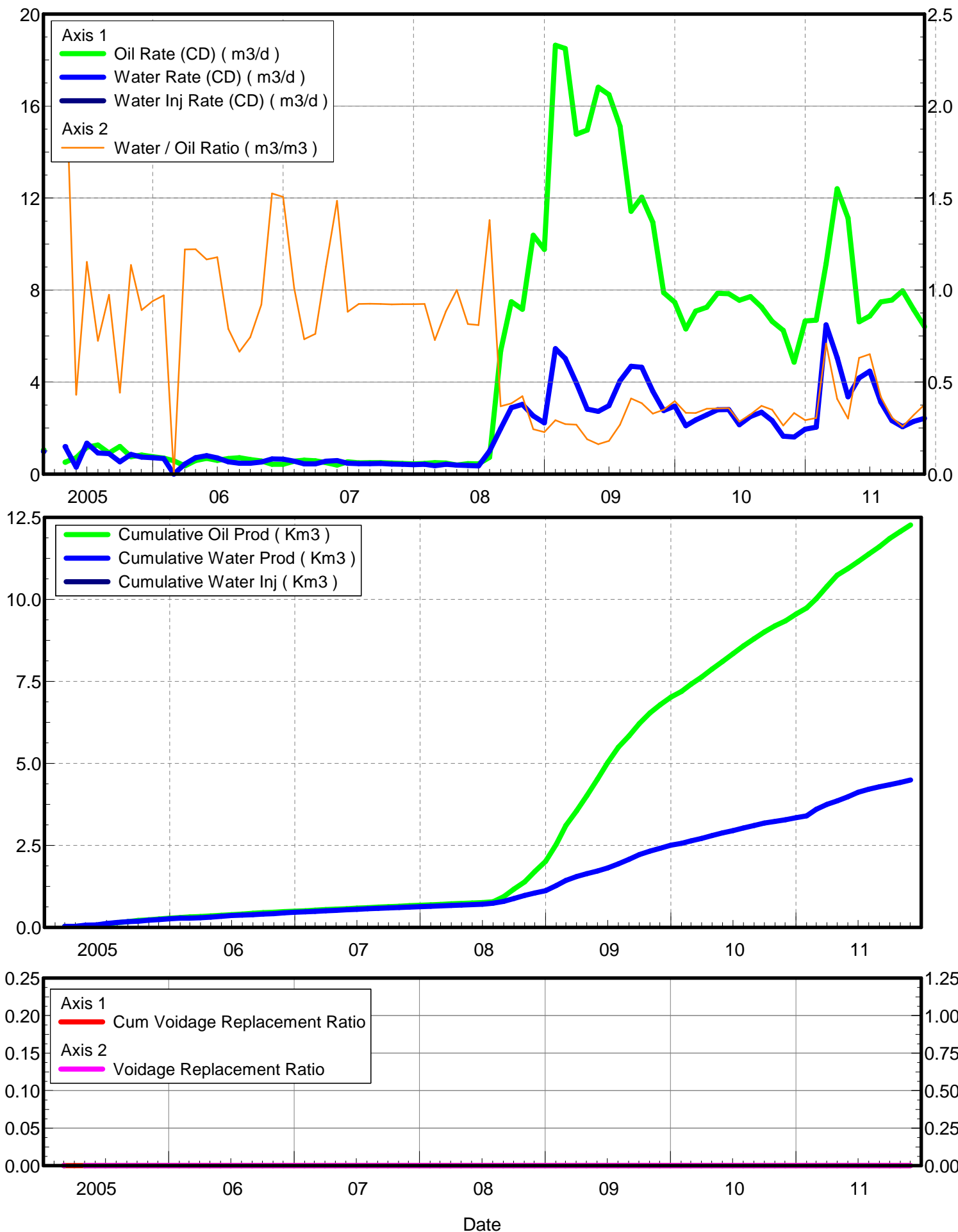
February 10, 2012

Operator: TUNDRA_OIL_&_GAS_LIMITED

Oil Rate (CD) : 6.41 m3/d

Water Rate (CD) : 2.42 m3/d

Water Inj Rate (CD) : * m3/d



Date	Oil Rate (CD) m3/d	Water Rate (CD) m3/d	Water Oil Ratio m3/m3	Water Inj Rate (CD) m3/d	Cum Oil Prod Km3	Cum Water Prod Km3	Cum Water Inj Km3	Voidage Replacement Ratio	Cum Voidage Replacemnt Ratio
3/1/2005	1.05	0.98	0.94		0.03	0.03	0.00	0.000	0.000
5/1/2005	0.51	1.19	2.33		0.05	0.07	0.00	0.000	0.000
6/1/2005	0.70	0.30	0.43		0.07	0.08	0.00	0.000	0.000
7/1/2005	1.16	1.34	1.15		0.11	0.12	0.00	0.000	0.000
8/1/2005	1.26	0.91	0.72		0.14	0.15	0.00	0.000	0.000
9/1/2005	0.91	0.89	0.97		0.17	0.17	0.00	0.000	0.000
10/1/2005	1.20	0.53	0.44		0.21	0.19	0.00	0.000	0.000
11/1/2005	0.75	0.85	1.14		0.23	0.21	0.00	0.000	0.000
12/1/2005	0.83	0.74	0.89		0.26	0.24	0.00	0.000	0.000
1/1/2006	0.75	0.71	0.94		0.28	0.26	0.00	0.000	0.000
2/1/2006	0.69	0.67	0.97		0.30	0.28	0.00	0.000	0.000
3/1/2006	0.58	0.00	0.00		0.32	0.28	0.00	0.000	0.000
4/1/2006	0.35	0.43	1.22		0.33	0.29	0.00	0.000	0.000
5/1/2006	0.58	0.71	1.22		0.35	0.31	0.00	0.000	0.000
6/1/2006	0.68	0.80	1.17		0.37	0.34	0.00	0.000	0.000
7/1/2006	0.60	0.70	1.18		0.39	0.36	0.00	0.000	0.000
8/1/2006	0.68	0.53	0.79		0.41	0.38	0.00	0.000	0.000
9/1/2006	0.71	0.47	0.67		0.43	0.39	0.00	0.000	0.000
10/1/2006	0.63	0.47	0.74		0.45	0.40	0.00	0.000	0.000
11/1/2006	0.57	0.52	0.92		0.46	0.42	0.00	0.000	0.000
12/1/2006	0.43	0.65	1.52		0.48	0.44	0.00	0.000	0.000
1/1/2007	0.43	0.64	1.51		0.49	0.46	0.00	0.000	0.000
2/1/2007	0.55	0.56	1.01		0.51	0.48	0.00	0.000	0.000
3/1/2007	0.60	0.44	0.73		0.52	0.49	0.00	0.000	0.000
4/1/2007	0.58	0.44	0.76		0.54	0.50	0.00	0.000	0.000
5/1/2007	0.49	0.55	1.13		0.56	0.52	0.00	0.000	0.000
6/1/2007	0.39	0.58	1.49		0.57	0.54	0.00	0.000	0.000
7/1/2007	0.53	0.47	0.88		0.59	0.55	0.00	0.000	0.000
8/1/2007	0.49	0.45	0.92		0.60	0.57	0.00	0.000	0.000
9/1/2007	0.49	0.46	0.93		0.62	0.58	0.00	0.000	0.000
10/1/2007	0.49	0.46	0.92		0.63	0.59	0.00	0.000	0.000
11/1/2007	0.47	0.44	0.92		0.65	0.61	0.00	0.000	0.000
12/1/2007	0.46	0.43	0.92		0.66	0.62	0.00	0.000	0.000
1/1/2008	0.44	0.41	0.92		0.67	0.63	0.00	0.000	0.000
2/1/2008	0.46	0.42	0.92		0.69	0.64	0.00	0.000	0.000
3/1/2008	0.49	0.36	0.73		0.70	0.66	0.00	0.000	0.000
4/1/2008	0.47	0.42	0.88		0.72	0.67	0.00	0.000	0.000
5/1/2008	0.39	0.39	1.00		0.73	0.68	0.00	0.000	0.000
6/1/2008	0.45	0.37	0.81		0.74	0.69	0.00	0.000	0.000
7/1/2008	0.44	0.36	0.81		0.76	0.70	0.00	0.000	0.000
8/1/2008	0.73	1.00	1.38		0.78	0.73	0.00	0.000	0.000
9/1/2008	5.35	1.97	0.37		0.94	0.79	0.00	0.000	0.000
10/1/2008	7.49	2.88	0.38		1.17	0.88	0.00	0.000	0.000
11/1/2008	7.17	3.03	0.42		1.39	0.97	0.00	0.000	0.000
12/1/2008	10.38	2.53	0.24		1.71	1.05	0.00	0.000	0.000
1/1/2009	9.76	2.22	0.23		2.01	1.12	0.00	0.000	0.000
2/1/2009	18.64	5.45	0.29		2.53	1.27	0.00	0.000	0.000
3/1/2009	18.50	5.02	0.27		3.11	1.43	0.00	0.000	0.000

Date	Oil Rate (CD) m3/d	Water Rate (CD) m3/d	Water Oil Ratio m3/m3	Water Inj Rate (CD) m3/d	Cum Oil Prod Km3	Cum Water Prod Km3	Cum Water Inj Km3	Voidage Replacement Ratio	Cum Voidage Replacemt Ratio
4/1/2009	14.78	3.97	0.27		3.55	1.55	0.00	0.000	0.000
5/1/2009	14.95	2.82	0.19		4.01	1.64	0.00	0.000	0.000
6/1/2009	16.82	2.72	0.16		4.52	1.72	0.00	0.000	0.000
7/1/2009	16.50	2.97	0.18		5.03	1.81	0.00	0.000	0.000
8/1/2009	15.12	4.06	0.27		5.50	1.93	0.00	0.000	0.000
9/1/2009	11.43	4.69	0.41		5.84	2.08	0.00	0.000	0.000
10/1/2009	12.04	4.64	0.39		6.21	2.22	0.00	0.000	0.000
11/1/2009	10.94	3.59	0.33		6.54	2.33	0.00	0.000	0.000
12/1/2009	7.89	2.76	0.35		6.79	2.41	0.00	0.000	0.000
1/1/2010	7.47	2.96	0.40		7.02	2.50	0.00	0.000	0.000
2/1/2010	6.31	2.10	0.33		7.19	2.56	0.00	0.000	0.000
3/1/2010	7.08	2.35	0.33		7.41	2.64	0.00	0.000	0.000
4/1/2010	7.26	2.58	0.36		7.63	2.71	0.00	0.000	0.000
5/1/2010	7.86	2.80	0.36		7.87	2.80	0.00	0.000	0.000
6/1/2010	7.84	2.81	0.36		8.11	2.88	0.00	0.000	0.000
7/1/2010	7.55	2.15	0.28		8.34	2.95	0.00	0.000	0.000
8/1/2010	7.72	2.50	0.32		8.58	3.03	0.00	0.000	0.000
9/1/2010	7.26	2.69	0.37		8.80	3.11	0.00	0.000	0.000
10/1/2010	6.63	2.32	0.35		9.01	3.18	0.00	0.000	0.000
11/1/2010	6.25	1.65	0.26		9.19	3.23	0.00	0.000	0.000
12/1/2010	4.86	1.61	0.33		9.34	3.28	0.00	0.000	0.000
1/1/2011	6.65	1.95	0.29		9.55	3.34	0.00	0.000	0.000
2/1/2011	6.69	2.04	0.30		9.74	3.40	0.00	0.000	0.000
3/1/2011	9.14	6.49	0.71		10.02	3.60	0.00	0.000	0.000
4/1/2011	12.41	5.06	0.41		10.39	3.75	0.00	0.000	0.000
5/1/2011	11.13	3.35	0.30		10.74	3.85	0.00	0.000	0.000
6/1/2011	6.62	4.18	0.63		10.94	3.98	0.00	0.000	0.000
7/1/2011	6.86	4.47	0.65		11.15	4.12	0.00	0.000	0.000
8/1/2011	7.48	3.13	0.42		11.38	4.22	0.00	0.000	0.000
9/1/2011	7.56	2.32	0.31		11.61	4.29	0.00	0.000	0.000
10/1/2011	7.97	2.06	0.26		11.86	4.35	0.00	0.000	0.000
11/1/2011	7.16	2.29	0.32		12.07	4.42	0.00	0.000	0.000
12/1/2011	6.41	2.42	0.38		12.27	4.49	0.00	0.000	0.000