

PennWest

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June 26, 2015

Penn West File No.: **U00160**

Working Interest Owners
WASKADA UNIT NO. 9

WASKADA UNIT NO. 9 (The "Unit")
UNIT AGREEMENT AND UNIT OPERATING AGREEMENT - WASKADA UNIT NO. 9 (the "Agreement")

We hereby notify you that Penn West Petroleum ("Penn West") & 1647456 Alberta Ltd. ("1647456") have assigned their interest to Tundra Oil & Gas Partnership ("Tundra") effective February 01, 2015.

Enclosed are exhibit revisions and a copy of the Assignment Agreements along with counterpart execution pages for the referenced Agreements. Tundra has replaced Penn West Petroleum as Unit Operator.

Should you have any questions or concerns with respect to the above, please contact the undersigned at 403-806-3684 or via e-mail to dominique.seguin@pennwest.com.

Yours truly,

PENN WEST PETROLEUM
by its Managing Partner
PENN WEST PETROLEUM LTD.

Dominique Seguin (Yankilevich)

Joint Venture Business Analyst

Cc: Tundra Oil & Gas Partnership
Xc Energy Mines and Resources Canada
Xc Manitoba Industry, Trade and Mines

EXHIBIT "A"

Tract No.	Land Description	W.I. Owner	W.I. Share %	R.I. Owner	R.I. Share %	Tract Participation	
						Interim	Final
1	11-27-1-26 W1M	Tundra	100	Pop's Oil	100	8.8272	10.0471
2	12-27-1-26 W1M	Tundra	100	Pop's Oil	100	9.0172	3.8447
3	13-27-1-26 W1M	Tundra	100	Pop's oil	100	26.3219	18.4452
4	14-27-1-26 W1M	Tundra	100	Pop's Oil	100	9.6816	16.8579
5	15-27-1-26 W1M	Tundra	100	Pop's Oil	100	11.1322	22.1188
6	16-27-1-26 W1M	Tundra	100	Pop's Oil	100	32.4465	15.1220
7	1-34-1-26 W1M	Tundra	100	MB Crown	100	2.5734	6.8903
8	2-34-1-26 W1M	Tundra	100	MB Crown	100	0	6.674

Revision No. 5
 Effective July 1, 2015
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