

AGRICULTURE statistics

MANITOBA

FARM INCOME 2016

- Farm cash receipts are estimated to be \$5.93 billion in 2016, 2% higher than 2015 level, but down from the record high of \$5.97 billion in 2014. Sales of crops and livestock are estimated at \$3.57 billion and \$2.13 billion respectively, while estimates of program payments were significantly lower, declining by 27% to \$221.80 million.
- Crops: Crop marketing receipts in 2016 totaled a record \$3.57 billion, 13% higher than the 2015 figure of \$3.18 billion and 3% higher than the previous record of \$3.47 billion, set in 2013.
- Livestock: Livestock marketing receipts were 8% lower in 2016 at \$2.13 billion, cattle and calves were 22.6% lower at \$551.57 million while hog receipts were 16.7% lower at \$998.38 million.
- Programs: Program payments are estimated to be \$221.80 million, 27% lower than 2015. Crop insurance payments were down 58% while private hail insurance payments were up 60%.
- 2016 operating expenses were \$4.62 billion, 1% below 2015. Net cash incomes increased by 15% from its 2015 level to \$1.31 billion, due to higher income from sales of crops and slightly lower operating expenses. Realized net income increased significantly to \$637.5 million, up 38% from 2015.
- Total net income in 2016 decreased by 6% to \$738.4 million.

TABLE 1: FARM INCOME SUMMARY, MANITOBA, 2014-2016

Aggregate Farm Cash Receipts, Expenses & Income	2014 ^R	2015 ^R	2016	2015/14	2016/15
	- million dollars -			%*	%*
Crop Receipts	3,253.6	3,175.7	3,572.9	98	113
Livestock Receipts	2,492.8	2,330.2	2,132.6	93	92
Total Payments	231.2	304.5	221.8	132	73
Total Cash Receipts	5,977.6	5,810.4	5,927.3	97	102
(-) Net Operating Expenses	4,560.3	4,677.4	4,621.5	103	99
(=) Net Cash Income	1,417.3	1,133.0	1,305.8	80	115
(+) Income-in-kind	5.1	5.2	4.6	102	88
(-) Depreciation	639.3	675.0	673.0	106	100
(=) Realized Net Income	783.0	463.2	637.5	59	138
(+) Value of Inventory Change	-358.4	324.7	100.9	-	-
TOTAL NET INCOME	424.6	787.9	738.4	186	94

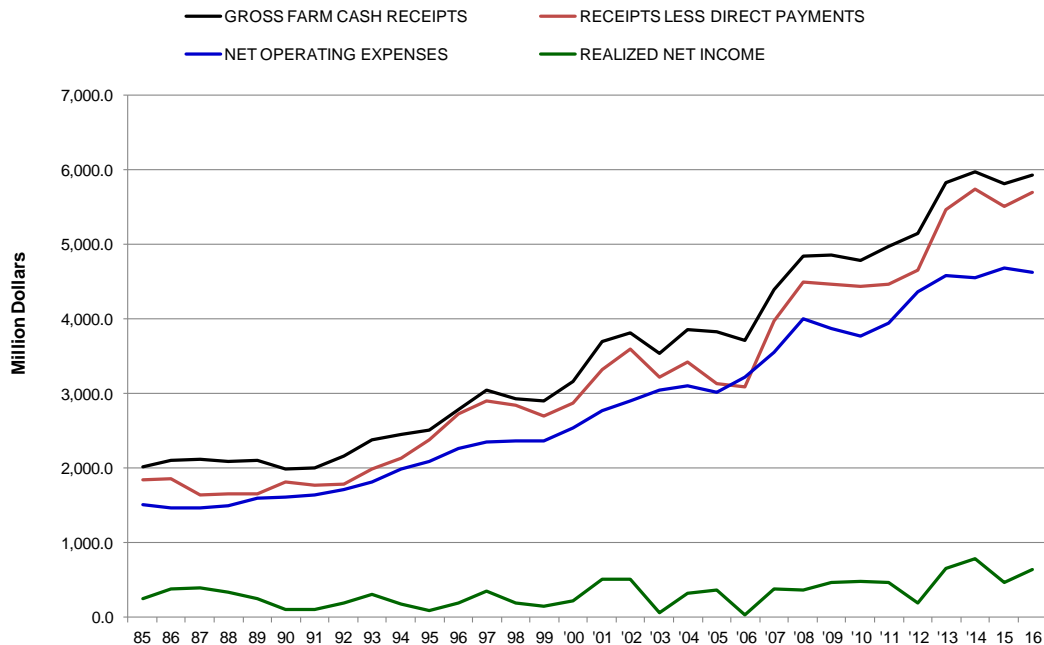
Source: Statistics Canada, CANSIM Tables 002-0001 and 002-0009

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^R Revised

* Totals may not add due to rounding. Also the calculation of percent change involving a negative number yields a counter-intuitive, though arithmetically correct result.

MANITOBA FARM INCOME AND EXPENSES 1985 - 2016



SOURCE: Statistics Canada and AAFC

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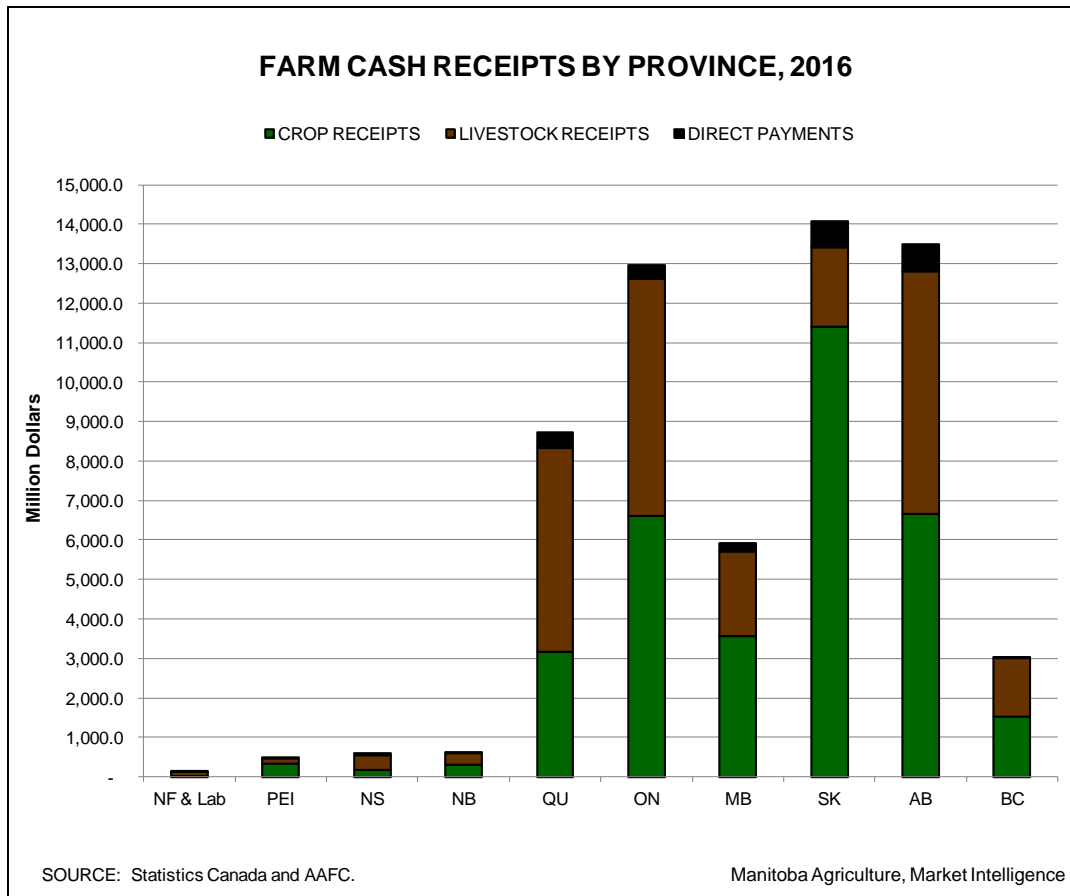
TABLE 2: FARM INCOME SUMMARY, PROVINCES, 2014-2016

	2014 ^R	2015 ^R	2016	2015/14	2016/15
Aggregate Farm Cash Receipts, Expenses & Income	million dollars			%*	%*
SASKATCHEWAN					
Crop Receipts	9,833.9	11,212.5	11,409.4	114	102
Livestock Receipts	2,710.8	2,627.3	1,992.7	97	76
Total Payments	611.6	585.5	666.6	96	114
Total Cash Receipts	13,156.3	14,425.3	14,068.7	110	98
Net Operating Expenses	8,637.3	8,701.7	8,730.7	101	100
Net Cash Income	4,519.0	5,723.6	5,338.0	127	93
Income-in-kind	6.8	7.2	6.2	106	86
Depreciation	1,493.2	1,601.2	1,626.4	107	102
Realized Net Income	3,032.6	4,129.7	3,717.8	136	90
Total Net Income	1,668.1	3,636.4	4,121.6	218	113
ALBERTA					
Crop Receipts	5,942.3	6,164.4	6,672.1	104	108
Livestock Receipts	6,404.3	6,775.5	6,121.9	106	90
Total Payments	549.2	652.6	696.4	119	107
Total Cash Receipts	12,895.8	13,592.6	13,490.5	105	99
Net Operating Expenses	10,118.6	10,344.8	9,982.3	102	96
Net Cash Income	2,777.2	3,247.7	3,508.2	117	108
Income-in-kind	12.1	13.7	11.9	113	87
Depreciation	1,603.0	1,718.5	1,745.6	107	102

Realized Net Income	1,186.5	1,542.9	1,774.4	130	115
Total Net Income	409.0	1,301.3	2,082.4	318	160
BRITISH COLUMBIA					
Crop Receipts	1,433.7	1,553.2	1,535.2	108	99
Livestock Receipts	1,478.9	1,517.1	1,464.3	103	97
Total Payments	30.6	36.7	29.7	120	81
Total Cash Receipts	2,943.2	3,107.0	3,029.2	106	97
Net Operating Expenses	2,581.3	2,650.9	2,672.1	103	101
Net Cash Income	362.0	456.1	357.1	126	78
Income-in-kind	5.2	5.8	5.2	112	90
Depreciation	401.5	408.7	415.1	102	102
Realized Net Income	-34.3	53.2	-52.8	-	-
Total Net Income	-63.3	127.8	6.4	-	-
ONTARIO					
Crop Receipts	6,227.5	6,332.5	6,612.0	102	104
Livestock Receipts	6,216.5	6,165.4	6,016.8	99	98
Total Payments	277.0	306.3	338.0	111	110
Total Cash Receipts	12,721.1	12,804.1	12,966.8	101	101
Net Operating Expenses	10,050.9	10,265.4	10,207.7	102	99
Net Cash Income	2,670.2	2,538.7	2,759.1	95	109
Income-in-kind	12.1	12.9	11.5	107	89
Depreciation	1,410.1	1,472.1	1,486.7	104	101
Realized Net Income	1,272.2	1,079.6	1,283.9	85	119
Total Net Income	1,195.8	1,301.1	1,213.4	109	93
QUEBEC					
Crop Receipts	2,638.6	2,698.7	3,160.1	102	117
Livestock Receipts	5,509.0	5,284.7	5,163.7	96	98
Total Payments	321.1	201.4	393.1	63	195
Total Cash Receipts	8,468.6	8,184.8	8,716.9	97	107
Net Operating Expenses	6,510.4	6,533.0	6,555.0	100	100
Net Cash Income	1,958.2	1,651.8	2,161.8	84	131
Income-in-kind	13.2	14.0	13.1	106	94
Depreciation	868.1	886.5	883.4	102	100
Realized Net Income	1,103.4	779.2	1,291.5	71	166
Total Net Income	1,039.1	988.5	1,217.3	95	123
CANADA					
Crop Receipts	30,115.5	31,937.3	33,788.3	106	106
Livestock Receipts	25,689.6	25,633.5	23,796.4	100	93
Total Payments	2,100.0	2,126.1	2,418.8	101	114
Total Cash Receipts	57,905.0	59,696.8	60,003.6	103	101
Net Operating Expenses	43,899.1	44,631.2	44,239.5	102	99
Net Cash Income	14,005.9	15,065.6	15,764.1	108	105
Income-in-kind	57.2	61.6	55.1	108	89
Depreciation	6,594.6	6,947.2	7,015.5	105	101
Realized Net Income	7,468.5	8,180.0	8,803.6	110	108
Total Net Income**	4,809.6	8,296.3	9,502.3	172	115

Source: Statistics Canada, CANSIM 002-0001 and 002-0009

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