

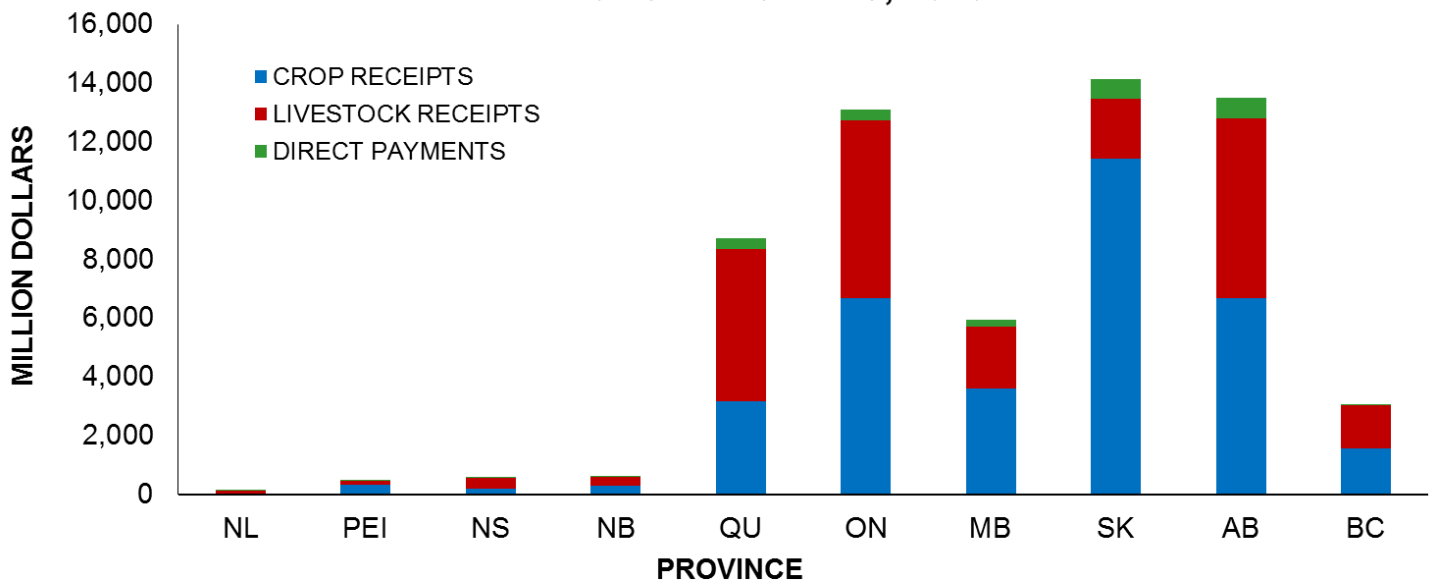
AGRICULTURE statistics

MANITOBA

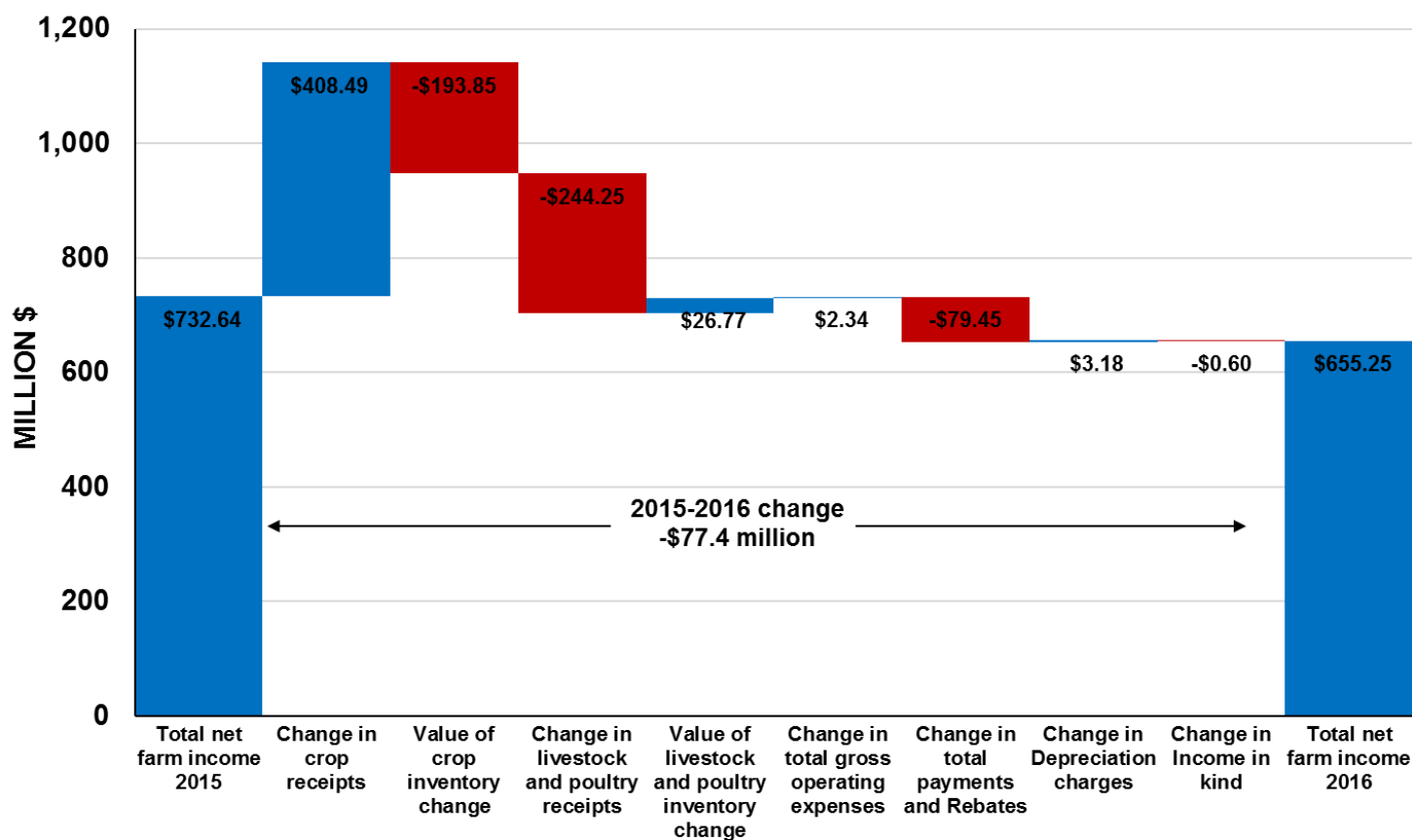
FARM INCOME 2016

- Farm cash receipts are estimated to be \$5.95 billion in 2016, 1.4% higher than 2015 level, but down from the record high of \$5.98 billion in 2014. Sales of crops and livestock are estimated at \$3.59 billion and \$2.13 billion respectively, while estimates of program payments were significantly lower, declining by 27% to \$221.8 million.
- Crops: Crop marketing receipts in 2016 totaled a record \$3.59 billion, 12.8% higher than the 2015 figure of \$3.19 billion and 3.5% higher than the previous record of \$3.47 billion, set in 2013. Oilseeds stole the show! Canola jumped a whopping 20.8% from last year's record to a new high of \$1.34 billion in receipts. Soybeans rocketed 40.8% above last year's record to set the new mark at \$544.9 million. Second-place wheat also put in a respectable showing with receipts down 5.2% to \$866.8 million, but still the fourth highest on record.
- Livestock: Livestock cash receipts were \$2.13 billion in 2016, 10.3% lower than 2015. Cattle and calves were 26.5% lower at \$551.4 million while hog receipts were 3.0% lower at \$988.1 million, compared to 2015. Cattle and calf prices were down 27.1%, while marketings were down 0.8%. Both hog prices and marketings were down, 2.9%, and 0.1%, respectively, compared to 2015. Farm cash receipts for dairy were down 2.5%, marketings were down 1.1%, prices were down 1.4% compared to 2015. Poultry receipts were up 1.9%, and marketings were up 2.5%, but prices were down 1.0%.
- Programs: Program payments are estimated to be \$221.8 million, 27.2% lower than 2015. Crop insurance payments were down 58.4% while private hail insurance payments were up 60.3%.
- 2016 operating expenses were \$4.69 billion, 0.1% below 2015. Net cash incomes increased by 7.4% from its 2015 level to \$1.17 billion, due mainly to higher income from sales of crops. Realized net income increased significantly to \$593.0 million, up 17.8% from 2015.
- Total net income in 2016 decreased by 10.6% to \$655.3 million.

PROVINCES (CURRENT DOLLARS) FARM CASH RECEIPTS, 2016



MANITOBA (CURRENT DOLLARS) CHANGE IN NET FARM INCOME COMPONENTS FROM 2015 TO 2016



Source: CANSIM tables 002-0009, 002-0001, 002-0005 and 002-0075

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FARM INCOME SUMMARY, MANITOBA, 2014-2016

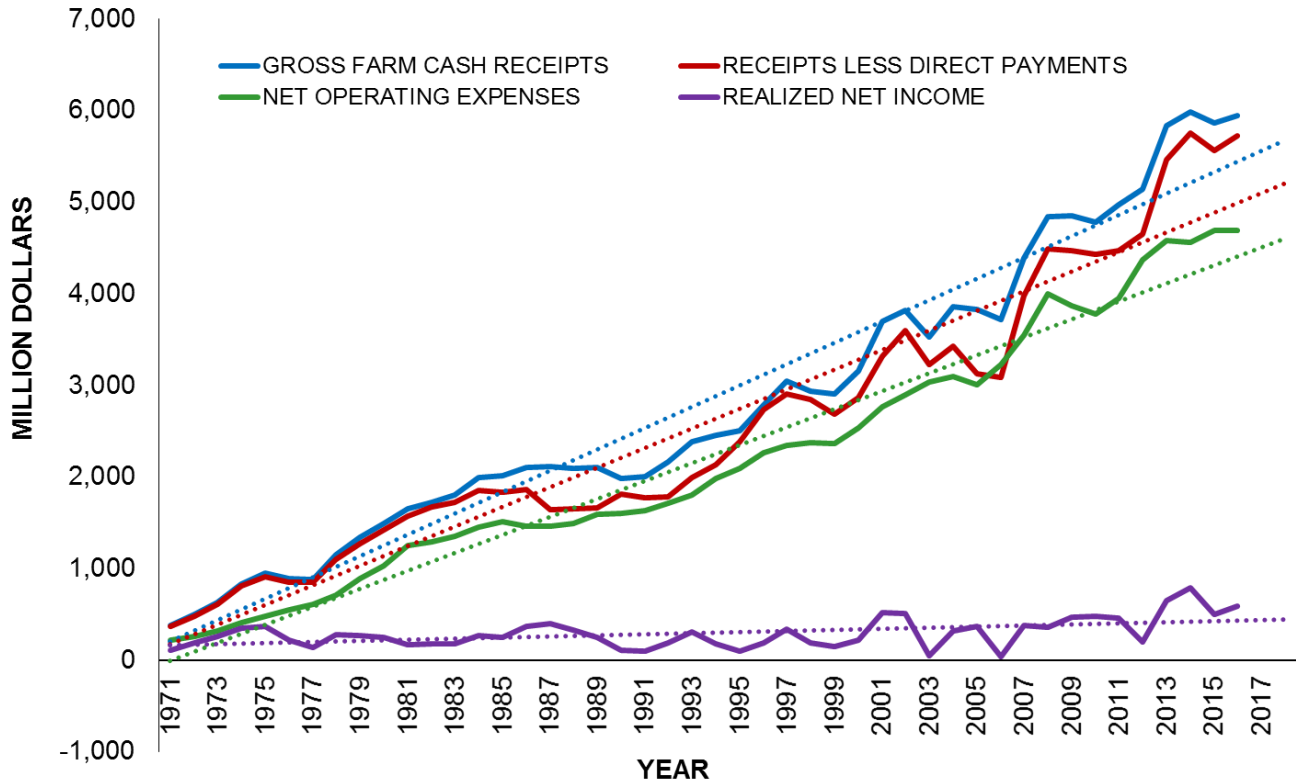
Aggregate Farm Cash Receipts, Expenses & Income	2014	2015	2016	2015/14	2016/15
	- million dollars -			%*	%*
Crop Receipts	3,259.9	3,189.8	3,598.3	98	113
Livestock Receipts	2,491.5	2,372.4	2,128.2	95	90
Total Payments	231.2	304.5	221.8	132	73
Total Cash Receipts	5,982.6	5,866.7	5,948.3	98	101
(-) Net Operating Expenses	4,562.6	4,693.6	4,688.1	103	100
(=) Net Cash Income	1,420.0	1,173.1	1,260.2	83	107
(+) Income-in-kind	4.9	5.2	4.6	106	89
(-) Depreciation	639.3	675.0	671.8	106	100
(=) Realized Net Income	785.6	503.3	593.0	64	118
(+) Value of Inventory Change	-348.8	229.3	62.2	-	27
TOTAL NET INCOME	436.8	732.6	655.3	168	89

Source: Statistics Canada, CANSIM 002-0001 and 002-0009

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* Totals may not add due to rounding. Also the calculation of percent change involving a negative number yields a counter-intuitive, though arithmetically correct result.

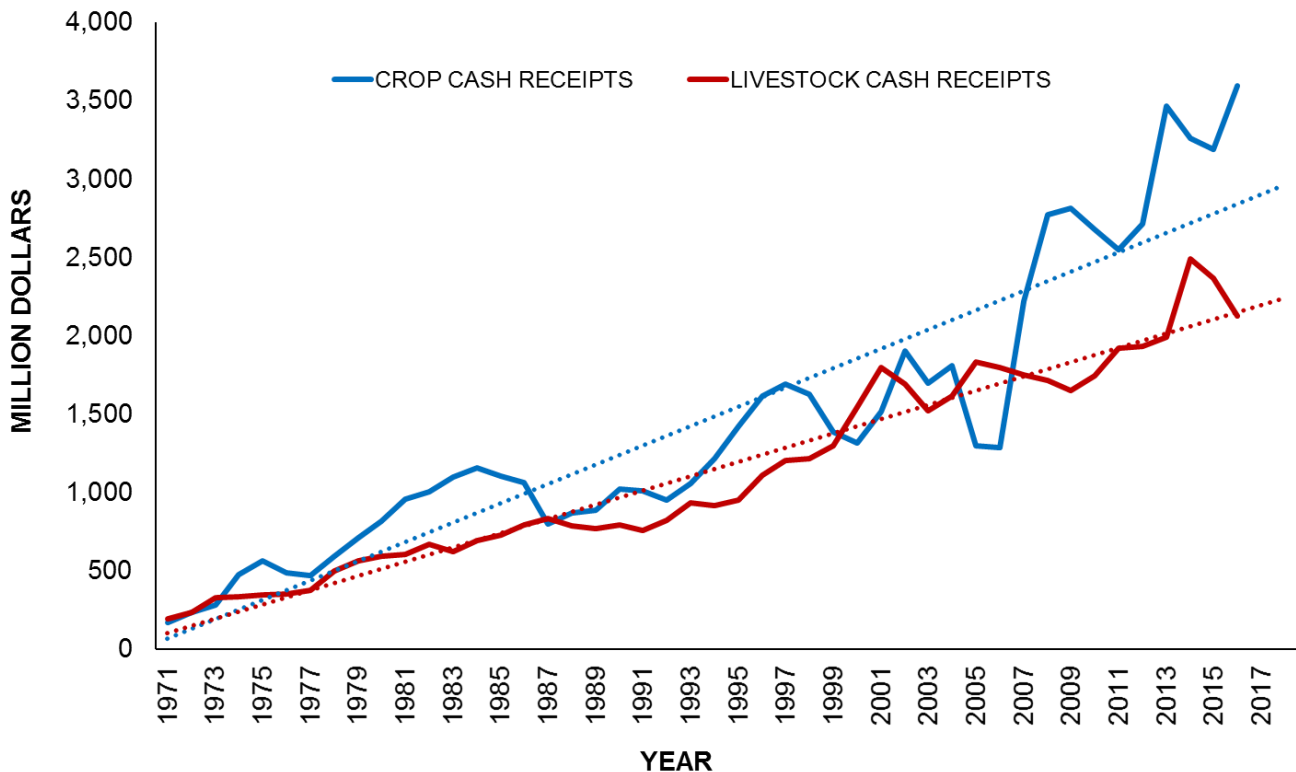
MANITOBA (CURRENT DOLLARS) FARM INCOME AND EXPENSES, 46-YEAR TREND, 1971 - 2016



Source: Statistics Canada, CANSIM 002-0001 and 002-0009

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MANITOBA (CURRENT DOLLARS) CROP AND LIVESTOCK CASH RECEIPTS, 46-YEAR TREND, 1971-2016



Source: Statistics Canada, CANSIM 002-0001 and 002-0009

Manitoba Agriculture, Foresight and Analysis, 2017-11-24

FARM INCOME SUMMARY, PROVINCES, 2014-2016

Aggregate Farm Cash Receipts, Expenses & Income	2014	2015	2016	2015/14	2016/15
	million dollars			%*	%*
SASKATCHEWAN					
Crop Receipts	9,850.6	11,219.0	11,423.3	114	102
Livestock Receipts	2,708.6	2,630.0	2,043.5	97	78
Total Payments	611.6	585.5	666.6	96	114
Total Cash Receipts	13,170.9	14,434.4	14,133.5	110	98
Net Operating Expenses	8,690.4	8,819.8	9,124.5	101	103
Net Cash Income	4,480.5	5,614.6	5,008.9	125	89
Income-in-kind	6.7	7.2	6.2	107	85
Depreciation	1,493.2	1,601.2	1,624.9	107	101
Realized Net Income	2,994.0	4,020.7	3,390.2	134	84
Total Net Income	1,634.3	3,492.2	4,199.4	214	120
ALBERTA					
Crop Receipts	5,940.9	6,164.4	6,676.0	104	108
Livestock Receipts	6,404.3	6,775.3	6,125.8	106	90
Total Payments	549.2	652.6	696.4	119	107
Total Cash Receipts	12,894.3	13,592.2	13,498.2	105	99
Net Operating Expenses	10,131.0	10,411.5	10,094.3	103	97
Net Cash Income	2,763.3	3,180.7	3,403.9	115	107
Income-in-kind	12.1	13.7	11.9	113	87
Depreciation	1,603.0	1,718.5	1,743.3	107	101
Realized Net Income	1,172.5	1,475.9	1,672.6	126	113
Total Net Income	399.9	1,243.1	2,301.5	311	185
BRITISH COLUMBIA					
Crop Receipts	1,482.6	1,559.0	1,570.6	105	101
Livestock Receipts	1,475.6	1,517.9	1,465.5	103	97
Total Payments	30.6	36.7	29.7	120	81
Total Cash Receipts	2,988.7	3,113.6	3,065.8	104	98
Net Operating Expenses	2,582.4	2,657.9	2,697.5	103	101
Net Cash Income	406.3	455.7	368.3	112	81
Income-in-kind	5.2	5.8	5.2	112	91
Depreciation	401.5	409.8	419.0	102	102
Realized Net Income	9.9	51.6	-45.5	519	-
Total Net Income	-20.3	95.6	-14.6	-	-
ONTARIO					
Crop Receipts	6,284.0	6,369.7	6,702.0	101	105
Livestock Receipts	6,224.0	6,164.2	6,051.2	99	98
Total Payments	297.8	315.0	361.3	106	115
Total Cash Receipts	12,805.8	12,848.9	13,114.5	100	102
Net Operating Expenses	10,054.8	10,285.7	10,242.1	102	100
Net Cash Income	2,751.0	2,563.2	2,872.5	93	112
Income-in-kind	12.1	12.9	11.6	106	89
Depreciation	1,410.1	1,472.1	1,482.0	104	101
Realized Net Income	1,353.1	1,104.1	1,402.0	82	127
Total Net Income	1,278.7	1,291.3	1,183.2	101	92

QUEBEC					
Crop Receipts	2,643.2	2,703.3	3,182.4	102	118
Livestock Receipts	5,508.7	5,286.6	5,161.1	96	98
Total Payments	321.1	201.4	393.1	63	195
Total Cash Receipts	8,472.9	8,191.3	8,736.6	97	107
Net Operating Expenses	6,502.0	6,511.1	6,586.7	100	101
Net Cash Income	1,970.9	1,680.3	2,149.9	85	128
Income-in-kind	13.2	14.0	13.1	106	93
Depreciation	868.1	886.5	889.5	102	100
Realized Net Income	1,116.0	807.8	1,273.4	72	158
Total Net Income	1,050.6	1,019.4	1,201.9	97	118
CANADA					
Crop Receipts	30,249.6	32,008.5	33,992.8	106	106
Livestock Receipts	25,689.7	25,679.5	23,881.2	100	93
Total Payments	2,120.7	2,134.8	2,442.2	101	114
Total Cash Receipts	58,060.0	59,822.8	60,316.2	103	101
Net Operating Expenses	43,961.8	44,836.5	44,913.1	102	100
Net Cash Income	14,098.3	14,986.3	15,403.1	106	103
Income-in-kind	56.9	61.6	55.1	108	90
Depreciation	6,594.6	6,948.3	7,016.6	105	101
Realized Net Income	7,560.5	8,099.6	8,441.7	107	104
Total Net Income**	4,918.3	8,019.5	9,654.4	163	120
Source: Statistics Canada, CANSIM 002-0001 and 002-0009			Manitoba Agriculture, Foresight and Analysis, 2017-11-24		

Manitoba Agriculture, Foresight and Analysis

Email: IndustryIntelligence@gov.mb.ca

Phone: (204) 945-3503

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Foresight and Analysis, Manitoba Agriculture
809 - 401 York Avenue, Winnipeg MB R3C 0P8
1-204-945-3503, IndustryIntelligence@gov.mb.ca

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